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DIWANG INDUSTRIAL HOLDINGS LIMITED

帝王實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1950)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report of Diwang Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024 (the “**Annual Report**”) published by the Company on 30 April 2025. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Annual Report.

Continuing Connected Transactions

In addition to the information provided in the section headed “**CONNECTED TRANSACTIONS**” under “**DIRECTORS’ REPORT**” in the Annual Report, the Board wishes to provide additional information about the continuing connected transactions as set out in this announcement.

Pursuant to Rule 14A.55 of the Listing Rules, the independent non-executive Directors have reviewed the continuing connected transactions and have confirmed that the transactions have been entered into (i) in the ordinary and usual course of business of the Group; (ii) on normal commercial terms or better; and (iii) according to the agreement governing them on terms that are fair and reasonable and in the interests of the Company’s shareholders as a whole.

The Company’s auditor (the “**Auditor**”) was engaged to report on the Group’s continuing connected transactions in accordance with the Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 740 (Revised) “Auditor’s Letter on Continuing Connected Transactions under the Listing Rules” issued by HKICPA. The Auditor has issued its unqualified letter containing its findings and conclusions in respect of the continuing connected transactions disclosed by the Group in accordance with Rule 14A.56 of the Listing Rules. A copy of the Auditor’s letter has been provided by the Company to the Stock Exchange.

The Auditor confirms and states in the letter that nothing has come to the Auditor's attention that causes the Auditor to believe that such continuing connected transactions:

- (i) have not been approved by the Board;
- (ii) were not, in all material respects, in accordance with the relevant pricing policies of the Group for the transactions involving the provision of goods or services by the Group;
- (iii) were not entered into, in all material respects, in accordance with the relevant agreements governing such transactions; and
- (iv) have exceeded the annual cap as set by the Company.

Share option scheme adopted by the Company on 10 February 2020 (the "Share Option Scheme")

In addition to the information provided in the section headed "SHARE OPTION SCHEME" under "DIRECTORS' REPORT" in the Annual Report, the Board wishes to provide additional information about the Share Option Scheme as set out in this announcement.

As of 31 December 2023 and 31 December 2024, the total number of share options available for grant under the Share Option Scheme are 20,000,000 shares and 20,000,000 shares respectively. Additionally, as of the date of the annual report, the total number of shares available for issuance under the Share Option Scheme represents approximately 2.78% of the total issued shares (excluding treasury shares) of the Company.

The information contained in this supplemental announcement does not affect the other information contained in the Annual Report. Save as disclosed in this announcement, all the other information and contents in the Annual Report remain unchanged.

By order of the Board
Diwang Industrial Holdings Limited
Lam Kam Kong Nathaniel
Executive Director and Joint Company Secretary

Hong Kong, 16 September 2025

As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Lam Kam Kong Nathaniel, Mr. Zhong Wenlong and Mr. Sun Jingang as executive Directors; Mr. Au Hei Ching, Mr. Lee Cheung Yuet Horace, Mr. Huang Zhenming and Ms. Zhou Xiaochun as independent non-executive Directors.