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### **Kidztech Holdings Limited**

### 奇士達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6918)

## SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO (i) ACQUISITIONS OF TWO COMPANIES;

#### (ii) PROVISION OF SERVICING TO JV COMPANY AND

# (iii) REASON FOR AND BENEFIT OF ENTERING INTO THE LETTER OF INTENT FOR COOPERATION

Reference is made to the announcement of Kidztech Holdings Limited (the "Company") dated 22 July 2025 in relation to the letter of intent for cooperation the Company entered into with Xiang Xing Investment (the "Announcement"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

In addition to the information contained in the Announcement, the Board hereby provides supplemental information.

### (i) ACQUISITIONS OF TWO COMPANIES

During the six-month period ended 30 June 2025, the Company completed two acquisitions as below:

1. Acquisition of a 60% equity stake in Inner Mongolia Paiwei Technology Co., Ltd.\* (內蒙古湃煒科技有限公司) ("Paiwei") at the consideration of RMB1 yuen, a company incorporated in Inner Mongolia with a valid Permit for Dangerous Chemical Operations. Paiwei's management team specialises in R&D, production, and distribution of molten salt for energy storage, core raw materials (potassium nitrate/sodium nitrate), and integrated thermal energy storage systems. As at 31 December 2024, the company has recorded the net liabilities of approximately RMB176 yuan; and

2. Acquisition of a 51% equity stake in Times Logistics Investment Limited, whose indirectly-held subsidiary Delingha Enesoon New Energy Technology Co. Ltd.\* (德令哈愛能森新能源科技有限公司) ("Delingha") at the consideration of USD51 dollars, a company incorporated in Qinghai, which primarily engages in the sales, service and after-sales services of molten salt materials and thermal energy storage equipment sectors. As at 31 December 2024, the company has recorded the net liabilities of approximately RMB1.97 million.

The management of the Company thinks such business acquisitions with net liabilities as at 31 December 2024 can create potential opportunities in higher-margin emerging sectors, thereby strengthening the sustainable development capacity of the Group and creating enhanced overall value for the Company's shareholders.

All applicable percentage ratios in relation to the acquisitions are below 5%; neither of the above-mentioned acquisitions constituted a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

#### (ii) PROVISION OF SERVICING TO JV COMPANY

The Company entered into a strategic cooperation with Shandong Enesoon New Materials Technology Co., Ltd.\* (山東愛能森新材料科技有限公司) and Enesoon (Shenzhen) High-end Intelligent Equipment Co., Ltd.\* (愛能森(深圳)高端智能裝備有限公司) (collectively, "Shandong Enesoon"), pursuant to which the Company has secured technical support in molten salt and energy storage equipment production, alongside supporting resources and facilities, including multiple domestic design institutes, engineering and construction contractors, and tertiary institution training programmes.

Leveraging these supporting resources and facilities, the Company undertakes to assist the JV Company to construct production lines of energy storage equipment and molten salt, hazardous chemical warehouse, render technical support for production and formulate a factory operations team responsible for day-to-day production activities.

The JV Company's implementation plans comprise:

• Engage a PRC chemical design institute to design the production line for thermal storage material (e.g., potassium nitrate/sodium nitrate/sodium nitrite/solar salt). The thermal storage material production capacity of 200,000 tonnes is capable of supporting approximately seven domestic concentrated solar power (CSP) technology projects under construction, each with a capacity of 100 megawatts (MW). During China's CSP engineering demonstration projects, the relevant product design and construction have been fully localised in China. The thermal storage materials plant will be constructed by a PRC chemical engineering construction company under an EPC contract.

- Engage a PRC engineering design institute to design the production line for energy storage equipment (e.g., molten salt storage tanks, heat exchangers, steam generators). The 1GWh thermal storage equipment production capacity serves two 100MW grid-side peak-shaving projects. These solutions are scaling under China's 14FYP new power system initiative. The energy storage equipment plant will be constructed by a PRC construction company on an EPC basis.
- Technical support and operational team deployment through collaboration with a PRC technology institute.

## (iii) REASONS FOR AND BENEFITS OF ENTERING INTO THE LETTER OF INTENT FOR COOPERATION

Through the cooperation with a 5% equity interest in the JV Company, the Company's role in the JV Company is to provide support to the JV Company, including (i) technical support provided by our newly appointed executive Director Mr. Hong Kun, who has in-depth experience, to assist the JV Company in building energy storage equipment and molten salt production lines, and hazardous chemical warehouses; (ii) technical support for production provided by Paiwei's management team; and (iii) assistance from the operations team of Delingha to the JV Company in establishing a sales team to provide sales, service and after-sales services in the field of molten salt materials and thermal storage equipment.

The Company has neither performed the provision of servicing to the JV company as at the date of this announcement and will continue to carry out its existing business operations in the manufacturing and sales of toy cars. Potential business expansion initiatives is aim to explore growth opportunities in higher-margin emerging sectors, thereby strengthening the sustainable development capacity of the Group and creating enhanced overall value for the Company's shareholders.

Shareholders and potential investors of the Company should note that this announcement is made on a voluntary disclosure basis to allow the public to understand the Company's latest business development. The Board wishes to emphasise that the cooperation described in the Letter of Intent for Cooperation may not materialized. The Company will make further announcement (where applicable) in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Kidztech Holdings Limited

Yu Huang

Chairman

Hong Kong, 16 September 2025

As at the date of this announcement, the Board comprises Mr. Yu Huang, Mr. Zhu Qiang and Mr. Hong Kun as executive Directors, Ms. Zheng Jingyun as the non-executive Director, and Ms. Wang Shiling, Mr. Gong Lan and Ms. Huang Chunlian as independent non-executive Directors.

\* For identification purposes only