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遠東宏信有限公司
FAR EAST HORIZON LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock code: 3360)

ADJUSTMENT TO CONVERSION PRICE OF U.S.\$250,000,000 ZERO COUPON GUARANTEED CONVERTIBLE BONDS DUE 2026 (Stock Code: 40722)

References are made to (i) the announcements of Far East Horizon Limited (the “**Company**”) dated 18 June 2020, 19 June 2020 and 8 July 2020 in relation to the issuance of U.S.\$300,000,000 2.50% guaranteed convertible bonds due 2025 by Universe Trek Limited and guaranteed by the Company (the “**2020 Convertible Bonds**”); (ii) the announcements of the Company dated 27 May 2021 and 15 June 2021 in relation to the issuance of U.S.\$250,000,000 zero coupon guaranteed convertible bonds due 2026 by Universe Trek Limited and guaranteed by the Company (the “**2021 Convertible Bonds**”); (iii) the announcements of the Company dated 21 July 2020, 24 June 2021, 24 June 2022, 20 June 2023, 22 January 2024, 17 June 2024, 7 July 2024, 3 October 2024 and 25 April 2025 in relation to the adjustments to the conversion price of the 2020 Convertible Bonds and the 2021 Convertible Bonds; (iv) the announcement of the Company dated 17 June 2024 in relation to the partial redemption of the 2021 Convertible Bonds; and (v) the announcements of the Company dated 2 July 2025 and 3 July 2025 in relation to the conversion and delisting of the 2020 Convertible Bonds, as applicable (collectively, the “**Announcements**”). The 2021 Convertible Bonds are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under stock code of 40722. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The board of directors of the Company (the “**Board**”) had approved the declaration and payment of an interim dividend of HK\$0.25 per Share for the six months ended 30 June 2025 (the “**Dividend**”) to the Shareholders whose names appear on the register of members of the Company on 15 September 2025.

Pursuant to the terms and conditions of the 2021 Convertible Bonds, the declaration and payment of the Dividend will result in adjustment to the conversion price of the 2021 Convertible Bonds (the “**Adjustment**”). The Adjustment shall become effective from 24 September 2025, being the date on which the payment of the Dividend will be made. Assuming that no other event that may trigger adjustment to the conversion price of the 2021 Convertible Bonds will occur on or before 24 September 2025, it is expected that the conversion price of the 2021 Convertible Bonds will be adjusted as follows:

	Before Adjustment	After Adjustment
2021 Convertible Bonds	HK\$6.70 per Share	HK\$6.48 per Share

Save for the Adjustment, all other terms and conditions of the 2021 Convertible Bonds remain unchanged.

As at the date of this announcement, the aggregate principal amount of the 2021 Convertible Bonds that remains outstanding is U.S.\$400,000 as subsequent to the partial redemption of the 2021 Convertible Bonds in June 2024, an aggregate principal amount of U.S.\$500,000 of the 2021 Convertible Bonds had been converted at the conversion price of HK\$6.70 per Share and cancelled in accordance with the terms and conditions of the 2021 Convertible Bonds. Immediately following the Adjustment and assuming that the outstanding principal amount of the 2021 Convertible Bonds remains unchanged, it is expected that the maximum number of Shares issuable by the Company upon full conversion of the outstanding 2021 Convertible Bonds at the adjusted conversion price of HK\$6.48 per Share will be 479,098 Shares, representing an increase of 15,730 Shares from the original 463,368 Shares based on the current conversion price of HK\$6.70 per Share.

The Company is entitled to issue and allot a maximum of 792,720,336 Shares pursuant to the general mandate granted to the Board by the Shareholders at the annual general meeting of the Company held on 10 June 2020 (the “**General Mandate**”) and has not fully utilised the General Mandate as at the date of this announcement. An aggregate of approximately 77.61% of the General Mandate will be utilised taking into account the full conversion of the 2021 Convertible Bonds based on the adjusted conversion price and the conversion of the 2020 Convertible Bonds.

By order of the Board
Far East Horizon Limited
KONG Fanxing
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 16 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. WANG Mingzhe and Mr. CAO Jian, the non-executive directors of the Company are Mr. CHEN Shumin, Ms. WEI Mengmeng, Mr. LIU Haifeng David, Mr. KUO Ming-Jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. HAN Xiaojing, Mr. LIU Jialin, Mr. YIP Wai Ming and Mr. WONG Ka Fai Jimmy.