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China Nonferrous Mining Corporation Limited **中國有色礦業有限公司**

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

CLARIFICATION ANNOUNCEMENT REGARDING CERTAIN MEDIA REPORTS

This announcement is made by China Nonferrous Mining Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company noted that recent media reports have made allegations regarding the tailings dam incident (the “**Incident**”) at Sino-Metals Leach Zambia Limited (“**SML**”), a subsidiary of the Group. The Company disclosed the information about the Incident in the “Notes to Interim Condensed Consolidated Financial Information” section of the interim results announcement for the six months ended 30 June 2025. The Company would like to further clarify the Incident as follows:

Background

On 18 February 2025, a tailings dam at SML collapsed due to theft and damage of the anti-seepage membrane and continuous heavy rainfall (local rainfall in Zambia during January – February 2025 was close to the highest level for the same period in the past 20 years), resulting in partial tailings leakage. The damage was rectified by 3:30 am on 19 February 2025, and the source of the Incident was effectively controlled. After the Incident, the Company promptly communicated with relevant Zambian government departments, mobilized resources for emergency response, and initiated water restoration work.

Government Response to the Incident

On 7 August 2025, the chief spokesperson of the Zambian government made a statement via Facebook live during a joint press conference of the Lusaka Disaster Reduction Committee and multiple departments, stating that the situation had basically returned to normal. The Zambian government is confident in assuring the safety of people in the affected areas; laboratory test results show that the pH value of the water has returned to normal, and heavy metal concentrations are continuously decreasing. The local water supply company fully resumed normal operations on 24 February 2025. The Zambian government stated that, as of the date thereof, no major health issues or outbreaks directly related to this pollution incident had been found; since a pollution incident occurred in February 2025, there have been no deaths caused as a result thereof.

On 10 September 2025, the Vice President of Zambia, along with officials from the Ministry of Water Resources, Ministry of Environmental Protection, and Copperbelt Province, visited the relevant site. The Vice President delivered a speech commending SML for its timely response and environmental management achievements, which was broadcast live on the Copperbelt Province Governor's official Facebook page.

On 18 September 2025, the spokesperson of the Chinese Ministry of Foreign Affairs also responded to the incident at a press conference.

Actions Taken by the Company

Regarding the Incident, SML has fully fulfilled its restoration and remediation obligations in accordance with government directives and has completed compensation to individual farmers as per the damage compensation report issued by the Zambian government. Going forward, the Company will continue to work closely with the Zambian government to advance environmental impact assessments and restoration efforts.

The Company's Response to Media Allegations

Recently, it has been reported that over one hundred local residents (it is understood that only 11 have actually authorized representation) have filed a petition with the court. In the petition, which has been registered (but not yet accepted) by the local court, they request the Chinese company involved to set up an environmental restoration escrow account and deposit US\$80 billion (approximately HK\$624 billion), to be managed by the Zambian government for environmental restoration and full compensation, and to provide an additional US\$200 million as an emergency relief and health/environmental assessment fund.

The Company considers the above claim to be clearly unfounded. In response to this claim, the Company has engaged a local professional legal team to actively respond and protect its legitimate rights and interests in accordance with the law.

The Company's Assessment of the Incident

The Company believes that the incident has not had a significant impact on the Group's operations or financial condition and therefore does not constitute inside information. Despite the above false allegations, the timely remedial actions and positive response from local government demonstrate that the incident has not caused any significant impact on the surrounding environment or community. Save for the disclosures above, the board of directors is not aware of any other reasons for fluctuations in share price or trading volume, or any information that should be announced to avoid the creation of a false market in the Company's securities, or any inside information that should be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Warning

The Company reminds shareholders and investors that any information not released by the Company may not reflect the actual situation of the Company, and the Company is not responsible for the accuracy and/or completeness of such information.

Shareholders and investors should not rely on information not released by the Company when making investment decisions, especially media reports and market speculation. Investors should only refer to announcements and other publications released by the Company on the website of the Stock Exchange.

By order of the board
China Nonferrous Mining Corporation Limited
Chaoran ZHU and Man Yi WONG
Joint Company Secretaries

18 September 2025

As at the date of this announcement, the board of directors comprises Mr. Bo XIAO as an executive director, Mr. Yaoyu TAN and Ms. Yani GONG as non-executive directors, and Mr. Huanfei GUAN, Mr. Guangfu GAO and Mr. Yufeng SUN as independent non-executive directors.