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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

19 September 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

Notification of a significant fact on the completion of the placement of securities

1. General information	
1.1. Full corporate name (for a commercial organization) or name (for a non-profit organization) of the issuer	International Public Joint Stock Company United Company RUSAL
1.2. Issuer's address specified in the Unified State Register of Legal Entities	236006, Kaliningrad region, Kaliningrad city, Oktyabrskaya street, 8, office 410
1.3. Primary state registration number (OGRN) of the issuer (if any)	1203900011974
1.4. Taxpayer identification number (TIN) of the issuer (if any)	3906394938
1.5. Unique issuer code assigned by the Bank of Russia	16677-A
1.6. Address of the page on the Internet used by the issuer to disclose information	https://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/
1.7. The date of occurrence of the event (material fact) about which the message was written	19.09.2025
2. Message content	
<p>2.1. Identification features of securities: <i>exchange-traded non-documentary interest-bearing non-convertible bonds of the BO-001P-15 series, with a nominal value of 1,000 (One thousand) Chinese yuan each, with a maturity date of 540 (Five hundred and fortieth) day from the date of commencement of the placement of Exchange-traded bonds, placed by open subscription under the 001P Series Exchange-traded Bonds Program with registration number 4-16677-A-001P-02E dated 08/03/2022, issue registration number 4B02-15-16677- A-001P dated September 17, 2025 (previously and further — Exchange-traded bonds). The International Securities Identification Code (ISIN) RU000A10 CSD0, the International Classification Code for Financial Instruments (CFI) DBVUFB.</i></p> <p>2.2. The term (procedure for determining the term) of the maturity of the bonds or options of the issuer or information that the maturity of the bonds is not determined (for bonds without a maturity): <i>Exchange-traded bonds are redeemed on the 540th (Five hundred and fortieth) day from the date of commencement of the placement of Exchange-traded bonds. The start and end dates of the redemption of Exchange-traded Bonds are the same.</i></p> <p>2.3. The person who registered the issue (additional issue) of securities (Bank of Russia, registering organization): <i>Registering organization - Public Joint-Stock Company -Moscow Exchange MICEX-RTS (Moscow Exchange).</i></p> <p>2.4. Nominal value (for shares and bonds) of each security: <i>1,000 (One thousand) Chinese yuan.</i></p> <p>2.5. Method of placement of securities: <i>Open subscription.</i></p> <p>2.6. The date of the actual commencement of the placement of securities (the date of the first transaction aimed at the alienation of securities to the first owner): <i>September 19, 2025</i></p> <p>2.7. The date of the actual completion of the placement of securities (the date of making the last credit entry on the personal account (deposit account) of the first owner, and in case of placement of not all securities of the issue (additional issue) - the end date of the established term for the placement of securities): <i>September 19, 2025</i></p> <p>2.8. Number of actually placed securities: <i>1,900,000 (One million nine hundred thousand) pieces.</i></p> <p>2.9. Share of actually placed securities out of the total number of securities of the issue (additional issue) subject to placement: <i>100% (One hundred percent).</i></p>	

2.10. Actual price(s) of placement of securities and number of securities placed at each placement price: *At the placement price of 100% of the nominal value of the Exchange-traded Bonds, which is 1,000 (One thousand) Chinese yuan per Exchange-Traded Bond, 1,900,000 (One million nine hundred thousand) pieces of Exchange-traded Bonds were placed.*

2.11. Form of payment for the placed securities, and if the placed securities were paid for in cash and other property (non-monetary funds) - also the number of placed securities paid for in cash and the number of placed securities paid for in other property (non-monetary funds): *The exchange-traded bonds were paid in cash in Russian rubles in a non-cash manner according to the official Chinese yuan against the ruble, established by the Bank of Russia on September 19, 2025, in the amount of 1,084,729 (One million eighty-four thousand seven hundred twenty-nine) units, as well as in monetary funds in Chinese yuan in the amount of 815,271 (Eight hundred fifteen thousand two hundred seventy one) piece.*

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No OKR-DV-24-0012 dated February 12, 2024)

(position of the issuer's authorised person)

(signature)

T.V. Atrokhova

(initials, surname)

3.2. Date « 19 » September 2025.