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**(Stock Code: 412)**

## **VOLUNTARY ANNOUNCEMENT CONDUCT OF ON-MARKET SHARE BUY-BACK**

This announcement is made by Shandong Hi-Speed Holdings Group Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 16 September 2025 (the “**Announcement**”) in relation to the unusual price and trading volume movements and conduct of on-market share buy-back. Unless the context otherwise requires, capitalised terms defined in this announcement shall have the same meaning as those defined in the Announcement. The Board hereby announces that on 19 September 2025, the Company repurchased 3,700,000 Shares in the open market transaction, representing approximately 0.06% of the total issued Shares of the Company. The Company may further repurchase Shares as and when appropriate under the Share Repurchase Scheme and in compliance with all applicable laws and regulations.

The Board believes that the current share price of the Company does not fully reflect its long-term investment value, core business competitiveness and future growth potential. The Share buy-back under the prevailing market conditions demonstrates the Company’s full confidence in its own business outlook and prospects, and this decision is made based on the Company’s strong recognition of its own value and its commitment to all Shareholders, which will ultimately benefit the Company and create value for Shareholders. The Share buy-back is conducted under circumstances which the Board considers to be appropriate and in the interests of the Company and the Shareholders as a whole. Based on the public information available to the Company and as far as the Board is aware, following the Share buy-back, and as at the date of this announcement, the Company has continued to maintain sufficient public float of the issued Shares in compliance with the Listing Rules.

**Shareholders and potential investors should note that the exercise of the Buy-back Mandate will be subject to market conditions and will be at the Company's absolute discretion. There is no assurance of the timing, quantity or price of any Share buy-back. Shareholders and potential investors should exercise caution when dealing in the Shares.**

By order of the Board  
**Shandong Hi-Speed Holdings Group Limited**  
**Li Tianzhang**  
*Chairman*

Hong Kong, 19 September 2025

*As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Liu Zhijie, Ms. Liao Jianrong and Mr. Liu Yao as executive Directors; Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo as non-executive Directors; and Mr. Guan Huanfei, Mr. Chan Wai Hei, Mr. Jonathan Jun Yan and Mr. Fang Ying as independent non-executive Directors.*