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**(Stock Code: 412)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Shandong Hi-Speed Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the unusual movements in the trading price and volume of the shares of the Company (the “**Shares**”) as at the date of this announcement. Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that, save for the matters stated in the announcements in relation to the high concentration of shareholding published by the Securities and Futures Commission and the Company respectively on 18 September 2025, it is not aware of (i) any reason for such unusual price and trading volume movements of the Shares; or (ii) any information which must be announced to avoid a false market in the Shares; or (iii) any inside information that needs to be disclosed under Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board also confirms that the Group’s business operation remains normal, and that there is no material change in the business operation and financial position of the Group.

**Shareholders of the Company and potential investors should exercise caution when dealing in the Shares.**

By order of the Board  
**Shandong Hi-Speed Holdings Group Limited**  
**Li Tianzhang**  
*Chairman*

Hong Kong, 19 September 2025

*As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Liu Zhijie, Ms. Liao Jianrong and Mr. Liu Yao as executive Directors; Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo as non-executive Directors; and Mr. Guan Huanfei, Mr. Chan Wai Hei, Mr. Jonathan Jun Yan and Mr. Fang Ying as independent non-executive Directors.*