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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is made by the board of directors (the “**Board**”) of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**”, (the “**Listing Rules**”) together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 24 December 2024 in relation to the resignations of independent non-executive Directors and failure to comply with the Listing Rules; (ii) dated 20 March 2025 in relation to resignations of non-executive Director and independent non-executive Directors and failure to comply with the Listing Rules; (iii) dated 20 March 2025 in relation to the resignation of chief financial officer; (iv) dated 21 March 2025 in relation to trading halt; (v) dated 24 March 2025 in relation to (a) suspension of duties and powers of an executive Director and termination of other roles of the executive Director; (b) change and appointment of company secretary and change and appointment of authorized representatives; (c) appointment of deputy chief executive officer; (d) appointment of deputy chief financial officer; (e) failure to comply with the Listing Rules and (f) continued suspension of trading; (vi) dated 31 March 2025 in relation to (a) delay in publication of annual results announcement for the year ended 31 December 2024; (b) possible delay in despatch of 2024 annual report; (c) postponement of board meeting; (d) clarification announcement; and (e) continued suspension of trading; (vii) dated 7 May 2025 in relation to inside information; (viii) dated 21 May 2025 in relation to the resumption guidance and continued suspension of trading; (ix) dated 20 June 2025 in relation to quarterly update on status of resumption (the “**1st Quarterly Update**”); (x) dated 3 September 2025 in relation to delay in publication of interim results and despatch of the interim report for the six months ended 30 June 2025 and continued suspension of trading; (xi) dated 5 September 2025 in relation to proposed abolishment of supervisory committee and amendments to the articles of association and relevant rules of procedure proposed amendments to internal management policies election of new session of board of directors; (xii) dated 9 September 2025 in relation to notice of 2025 first extraordinary general meeting; and (xiii) dated 12 September 2025 in relation to supplemental notice of 2025 first extraordinary general meeting (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalisation terms used herein shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

The Board wishes to update the Shareholders and potential investors of the Company on the progress of the Company's fulfilment of the Resumption Guidance as at the date of this announcement as summarised below:

Financial information

As at the date of this announcement, the Company is still collecting the relevant documents required by Pan-China for the purpose of preparing the 2024 Annual Results. Further, Pan-China has to consider the investigation report to be prepared by the independent consultant as stated above before finalizing the 2024 Annual Results. The Management will take appropriate steps to facilitate the publication of the 2024 Annual Results and the 2025 Interim Results as soon as practicable.

Investigation and internal control review

As stated in the Company's announcement dated 7 May 2025 and the 1st Quarterly Update, in order to investigate the matters stated in the Resignation Reports, the Board planned to take the following actions: (i) to openly recruit independent non-executive Directors and form a new audit committee which composes of all the independent non-executive Directors; (ii) to form an independent investigation committee which composes of all the independent non-executive Directors; (iii) to engage an independent consultant to conduct investigation about the matters stated in the Resignation Reports; (iv) to engage an internal control consultant to review the internal control issues addressed by the independent investigation committee and make recommendations; and (v) to liaise with Pan-China and address all issues leading to the publication of all outstanding financial results.

EGM will be held at the Meeting Room of Board Academy, No. 826 Lusong Road, High-tech Development, Changsha, Hunan Province, the PRC at 10:00 a.m. on Monday, September 29, 2025 on which day the new board of directors consisting of six executive Directors and non-executive Directors and three independent non-executive Directors will be elected. The Company will then execute the rest of the action plan as stated above.

Business operation

As stated in the 1st Quarterly Update, the operations of some of the Group's production bases were temporarily suspended owing to unfavourable market conditions. To the best knowledge of the Directors, as at the date of this announcement, there is no substantial change about the operations of the Group since the date of the 1st Quarter Update.

The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares of the Company on the operations and financial performance of the Group and make appropriate measures, including publication of announcement(s) in relation to the business operations of the Group, as and when appropriate.

The Company is taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. The Company will keep the Shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

CONTINUING SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m., 21 March 2025 and will remain suspended until further notice.

The Company will publish further announcement(s) to inform the shareholders and potential investors of any material developments in connection with the suspension of trading as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Zhang Jian
Chairman

Changsha, 20 September, 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Ms. Shi Donghong (Duties suspended), Mr. Zhang Kexiang and Mr. Tan Xinming as executive directors.