Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated 19 September 2025 (the "Prospectus") issued by Shenzhen Hipine Precision Technology Co., Ltd. (深圳西普尼精密科技股份有限公司) (the "Company") for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.



SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.

深圳西普尼精密科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2583)

POSTPONEMENT OF EXPECTED TIMETABLE OF THE GLOBAL OFFERING DUE TO BAD WEATHER

Reference is made to the Prospectus and the formal notice of the Company dated 19 September 2025 (the "Formal Notice"). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Prospectus and the Formal Notice.

Due to, among others, the tropical cyclone warning signal number 10 caused by the bad weather in the morning on 24 September 2025, the expected timetable of the Global Offering as set out in the Prospectus and the Formal Notice will be accordingly postponed. The Company hereby announces that an updated expected timetable will be adopted for the Global Offering, details of which are set out as follows.

EXPECTED TIMETABLE

 $2025^{(1)}$

Hong Kong Public Offer commences 9:00 a.m. on Friday, 19 September
Latest time to complete electronic applications under the HK eIPO White Form service through the designated website www.hkeipo.hk
Application lists of the Hong Kong Public Offer open
Latest time for (a) completing payment of HK eIPO White Form applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) giving electronic application instructions to HKSCC
If you are instructing your broker or custodian who is a HKSCC Participant to give electronic application instructions via FINI to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.
Application lists of the Hong Kong Public Offer close
Expected Price Determination Date Friday, 26 September
Announcement of the final Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Offer Shares to be published on the websites of the Stock Exchange at www.hkexnews.hk and our Company at www.hipine.com on or before Monday, 29 September

Results of allocations in the Hong Kong Public Offer to be available through a variety of channels including:

(1) in the announcement to be posted on the Company's website at www.hipine.com and the Stock Exchange's website at www.hkexnews.hk by no later than 11:00 p.m. on Monday, 29 September
(2) from "Allotment Results" page on the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult with a "search by ID" function on a 24-hour basis
(3) from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from
Despatch of H Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS on or before
Despatch of HK eIPO White Form e-Auto Refund payment instructions/refund cheques on or before
Dealings in the H Shares on the Stock Exchange expected to commence at
Note:

1 All times and dates refer to Hong Kong local times and dates unless otherwise stated.

ELECTRONIC APPLICATION CHANNELS

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
HK eIPO White Form service	www.hkeipo.hk	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Friday, 19 September 2025 to 11:30 a.m. on Thursday, 25 September 2025, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Thursday, 25 September 2025, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

For those applying through the **HK eIPO White Form** service, the application monies (including brokerage, the SFC transaction levy, the AFRC transaction levy and the Stock Exchange trading fee) will be held by the **HK eIPO White Form** Service Provider on behalf of the Company and the refund monies, if any, will be returned to you without interest on Tuesday, 30 September 2025. Investors should be aware that the dealings in the H Shares on the Stock Exchange are expected to commence on Tuesday, 30 September 2025.

Please refer to "Structure and Conditions of the Global Offering" and "How to Apply for Hong Kong Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offer.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and on the designated website (www. hkeipo.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the results of the final Offer Price, the level of indications of interest in the Global Offering, the level of applications in the Hong Kong Public Offer and the basis of allocations of the Hong Kong Offer Shares on the Stock Exchange's website at **www.hkexnews.hk** and our website at **www.hipine.com** by no later than 11:00 p.m. on Monday, 29 September 2025 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants under the Hong Kong Public Offer will be available through a variety of channels at the times and dates and in the manner specified in "How to Apply for Hong Kong Offer Shares – B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$29.6 per Offer Share (excluding brokerage, the SFC transaction levy, the AFRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offer are not fulfilled in accordance with "Structure and Conditions of the Global Offering – Conditions of the Global Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, the SFC transaction levy, the AFRC transaction levy and the Stock Exchange trading fee, will be refunded (subject to application channel), without interest.

No temporary documents of title will be issued in respect of the H Shares and no receipt will be issued for sums paid on application. H Share certificates will only become valid at 8:00 a.m. on Tuesday, 30 September 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offer – Grounds for Termination" in the Prospectus has not been exercised.

Investors who trade H Shares on the basis of publicly available allocation details or prior to the receipt of the H Share certificates or prior to the H Share certificates becoming valid do so entirely at their own risk.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, 30 September 2025 (Hong Kong time), dealings in the H Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 30 September 2025 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares is 2583.

This announcement is available for viewing on the website of the Company at www.hipine.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Shenzhen Hipine Precision Technology Co., Ltd.
Li Yongzhong

Chairman of the Board and Executive Director

Hong Kong, 24 September 2025

Directors and the proposed Director of the Company to which this announcement relates are: (i) Mr. LI Yongzhong, Mr. HU Shaohua and Mr. LI Yangjin as executive Directors; (ii) Mr. HUANG Liangdi as non-executive Director; (iii) Mr. LI Qi, Mr. LIN Yong and Ms. GUO Xiaohong as independent non-executive Directors; and (iv) Mr. WONG Sin Yung as proposed independent non-executive Director.