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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Announcement Regarding Entering into New Overseas Contract

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Recently, Sinopec International Petroleum Services Corporation, a wholly-owned subsidiary of Sinopec Oilfield Service Corporation (the “**Company**”) and TotalEnergies Latavi Project Company formally signed a fixed price contract (the “**Contract**”) for the design, procurement, supply, construction and commissioning of the Phase II Well Site and Interwell Pipeline Project in the Latifiya oil region in Iraq (the “**NWP project**”). The Contract amount is USD359,118,182 (approximately RMB2.553 billion), representing approximately 3.15% of the operating revenues of the Company for the year 2024 under the PRC Accounting Standards. The payment will be made in accordance with the milestones and progress of the project. The mechanical completion is expected to be achieved on 31 March 2029 under the Contract.

Sinopec Oil Engineering and Construction Corporation, a wholly-owned subsidiary of the Company, is responsible for the implementation of the NWP project under the Contract, which is an EPSCC contract with a construction period of 41 months, involving 5 new production and reinjection well sites, transformation and upgrading of 11 old well sites, 44 gathering and transportation pipelines with a total distance of 140 kilometers and other supporting optical cables and cables.

The performance of the Contract is not expected to have a significant impact on the total assets, net assets or net profit of the Company for the year 2025. Due to the long period of performance of the Contract, the implementation of the Contract will have

certain positive impact on the operating revenue and total profit of the Company in next 3 to 4 years. Force majeure or other unforeseeable factors such as market or economy may be encountered during the performance of the Contract, which may affect the normal performance of the Contract. The investors are advised to pay attention to the investment risks.

By Order of the Board
Mr. Shen Zehong
Company Secretary

24 September 2025, Beijing, the PRC

As at the date of this announcement, the Board of Directors comprises Mr. Wu Baizhi#, Mr. Zhang Jiankuo#, Ms. Zhang Lili+, Mr. Du Kun+, Mr. Zheng Weijun, Mr. Wang Pengcheng* and Ms. Liu Jiangning*.*

Executive Director

+ Non-Executive Director

** Independent Non-Executive Director*