



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 30 September 2025

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Quali-Smart Holdings Limited

Date Submitted: 08 October 2025

I. Movements in Authorised / Registered Share Capital

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	01348	Description				
	Number of authorised/registered shares		Par value		Authorised/registered share capital	
Balance at close of preceding month	6,000,000,000	USD	0.000025	USD	150,000	
Increase / decrease (-)	0			USD		
Balance at close of the month	6,000,000,000	USD	0.000025	USD	150,000	

Total authorised/registered share capital at the end of the month: USD 150,000

II. Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	01348	Description				
	Number of issued shares (excluding treasury shares)		Number of treasury shares		Total number of issued shares	
Balance at close of preceding month	1,474,232,000		0		1,474,232,000	
Increase / decrease (-)	0					
Balance at close of the month	1,474,232,000		0		1,474,232,000	

III. Details of Movements in Issued Shares and/or Treasury Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares		Ordinary shares		Type of shares	Not applicable		Listed on the Exchange (Note 1)		Yes						
Stock code (if listed)		01348		Description											
Particulars of share option scheme		Number of share options outstanding at close of preceding month		Movement during the month		Number of share options outstanding at close of the month		Number of new shares issued during the month pursuant thereto (A1)		Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)		Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month		The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month	
1).	Share Option Scheme (adopted 03/01/2013)	20,300,000		Lapsed0		20,300,000						0		20,300,000	
General Meeting approval date (if applicable)															

Increase in issued shares (excluding treasury shares): _____ Ordinary shares (AA1)

Decrease in treasury shares: _____ Ordinary shares (AA2)

Total funds raised during the month from exercise of options: HKD _____ 0

Remarks:

The Share Option Scheme being adopted on 3 January 2013 was expired on 3 January 2023. Accordingly, the total number of securities which may be issued upon exercise of all share options to be granted under the scheme at close of the month was equal to the number of new shares of issuer which may be issued pursuant thereto on share option granted and vested but not yet exercised as at close of the month.

(B). Warrants to Issue Shares of the Issuer

Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

1. Class of shares		Ordinary shares		Type of shares	Not applicable			Listed on the Exchange (Note 1)			Yes		
Stock code (if listed)		01348		Description									
Description of the Convertibles		Currency	Amount at close of preceding month	Movement during the month			Amount at close of the month	Number of new shares issued during the month pursuant thereto (C1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month			
1).	Convertible Notes (Due 2026) (Remark 1)	HKD	9,000,000			0		9,000,000	0	0	111,111,111		
Type of the Convertibles		Bond/Notes											
Stock code of the Convertibles (if listed on the Exchange) (Note 1)													
Subscription/Conversion price		HKD		0.081									
General Meeting approval date (if applicable)		30 September 2022											

Increase in issued shares (excluding treasury shares): 0 Ordinary shares (CC1)

Decrease in treasury shares: 0 Ordinary shares (CC2)

Remarks:

1. Reference is made to announcement of the Company dated 8 May 2023 and 16 May 2023 respectively (the "Announcements"). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements. On 8 May 2023, (after trading hours), the Subscriber entered into the Subscription Agreement with the Company pursuant to which the Company agreed to issue, and the Subscribers agreed to subscribe for the Convertible Notes with a principal amount of HK\$9,000,000, subject to the terms and conditions of the Subscription Agreement. Based on the Conversion Price of HK\$0.081 per Conversion Share, a maximum of 111,111,111 Conversion Shares shall be allotted and issued by the Company upon exercise in full of the conversion rights attached to the Convertible Notes. On 16 May 2023, the Convertible Notes with a total principal amount of HK\$9,000,000 have been successfully issued to the Subscriber.

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)

Not applicable

(E). Other Movements in Issued Shares and/or Treasury Shares

Not applicable

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1):	0	Ordinary shares
Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2):	0	Ordinary shares

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

Not applicable

Submitted by:

Poon Pak Kei, Eric

Title:

Director

(Director, Secretary or other Duly Authorised Officer)

Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
5. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.