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J&T Global Express Limited

極兔速遞環球有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock code: 1519)

**VOLUNTARY ANNOUNCEMENT
QUARTERLY OPERATING STATEMENT
FOR THE THIRD QUARTER OF 2025**

The board of directors (the “**Board**”) of J&T Global Express Limited (the “**Company**”) hereby announces the business update and operating metrics of the Company, its subsidiaries and consolidated affiliated entities for the quarter ended 30 September 2025.

SECTION 1: BUSINESS UPDATE

		Three months ended 30 September		
		2025	2024	Year-on-year
Southeast Asia (“SEA”)	Parcel volume <i>(in millions)</i>	1,996.8	1,117.3	78.7%
	Average daily parcel volume <i>(in millions)</i>	21.7	12.1	78.7%
China	Parcel volume <i>(in millions)</i>	5,575.8	5,051.0	10.4%
	Average daily parcel volume <i>(in millions)</i>	60.6	54.9	10.4%
New Markets	Parcel volume <i>(in millions)</i>	104.2	70.4	47.9%
	Average daily parcel volume <i>(in millions)</i>	1.1	0.8	47.9%
Total	Parcel volume <i>(in millions)</i>	7,676.7	6,238.6	23.1%
	Average daily parcel volume <i>(in millions)</i>	83.4	67.8	23.1%

		Nine months ended 30 September		
		2025	2024	Year-on-year
SEA	Parcel volume (<i>in millions</i>)	5,223.0	3,160.1	65.3%
	Average daily parcel volume ¹ (<i>in millions</i>)	19.1	11.5	65.9%
China	Parcel volume (<i>in millions</i>)	16,174.6	13,886.7	16.5%
	Average daily parcel volume ¹ (<i>in millions</i>)	59.2	50.7	16.9%
New Markets	Parcel volume (<i>in millions</i>)	270.1	206.8	30.6%
	Average daily parcel volume ¹ (<i>in millions</i>)	1.0	0.8	31.1%
Total	Parcel volume (<i>in millions</i>)	21,667.7	17,253.6	25.6%
	Average daily parcel volume ¹ (<i>in millions</i>)	79.4	63.0	26.0%

SECTION 2: OPERATING METRICS²

		As of		
		30 September 2025	31 December 2024	Change
Number of network partners³				
	SEA ⁴	1,500	1,700	-200
	China ⁵	5,300	5,500	-200
Number of outlets		19,200	19,100	100
	SEA ⁶	10,700	9,800	900
	China ⁵	6,600	7,000	-400
	New Markets ⁷	1,900	2,300	-400
Number of sorting centers		247	238	9
	SEA	121	120	1
	China	82	83	-1
	New Markets ⁸	44	35	9

	As of		
	30 September 2025	31 December 2024	Change
Number of line-haul vehicles			
SEA ⁹	5,500	4,600	900
Including: Self-owned	2,200	1,700	500
Third-party carriers	3,300	2,900	400
China	6,900	7,100	-200
Including: Self-owned	4,900	4,900	0
Third-party carriers ¹⁰	2,000	2,200	-200
New Markets	270	220	50
Including: Self-owned	70	60	10
Third-party carriers	200	160	40
Number of automated sorting machines (sets)	397	279	118
SEA	61	51	10
China	325	226	99
New Markets	11	2	9

Notes:

1. The average daily parcel volume is calculated by dividing the total parcel volume by the number of calendar days in the corresponding period, which is 273 days and 274 days for the first nine months of 2025 and 2024, respectively;
2. Except for the number of sorting centers and automated sorting machines, other data is rounded to the nearest approximation;
3. The business model in the New Markets is still being explored and optimized, and is not disclosed here;
4. The decrease in the number of network partners in SEA was mainly due to the fact that the Company optimized the network structure to enhance the service quality and efficiency;
5. The decrease in the number of network partners and outlets in China was mainly due to the fact that the Company optimized the network structure in China to enhance the operating capacity of single network partner and outlet;
6. The increase in the number of outlets in SEA was mainly due to the fact that the Company added new outlets to efficiently dispatch parcels;
7. The decrease in the number of outlets in the New Markets was mainly due to the Company's optimization of outlets based on the business conditions in different countries;
8. The increase in the sorting centers in the New Markets was mainly due to the rapid growth in the parcel volume, which boosted the demand for production capacity;
9. The increase in the line-haul vehicles in SEA was mainly due to the rapid growth in the Company's parcel volume, which boosted the demand for line-haul vehicles;
10. The decrease in the number of line-haul vehicles of third-party carriers in China was mainly due to the seasonal fluctuations in parcel volume and the Company's increasing the use of high-capacity vehicles.

Please note that all figures above are unaudited and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

The Company intends to hold a third quarter of 2025 operating conference call at 8:30 a.m. (Beijing/Hong Kong time) on Tuesday, 14 October 2025. Participants who wish to access the conference call must register through the registration links below to participate in the conference call.

Registration links for the conference call:

Chinese (original voice of the management):

<https://register-conf.media-server.com/register/BI26698d60a49041c18446c199f281236f>

English (simultaneous interpretation):

<https://register-conf.media-server.com/register/BIa794592d919e4dddb6538f8ae9f49d6d>

Additionally, a live webcast of the conference call will be available at the links below:

Chinese (original voice of the management):

<https://edge.media-server.com/mmc/p/dvashum6/lan/zhs/>

English (simultaneous interpretation):

<https://edge.media-server.com/mmc/p/dvashum6/>

By order of the Board
J&T Global Express Limited
Mr. Jet Jie Li
*Executive Director, Chairman of the Board
and Chief Executive Officer*

Hong Kong, 14 October 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Erh Fei Liu, Mr. Peng Shen and Mr. Peter Lai Hock Meng as independent non-executive Directors.