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ZONQING Environmental Limited 中庆环境股份有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1855)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report of ZONQING Environmental Limited (the "Company", together with its subsidiaries, the "Group") for the year ended 31 December 2024 ("2024 Annual Report"), published on 11 April 2025. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the 2024 Annual Report.

The Company would like to provide the following further information in relation to the share option scheme adopted by the Company on 14 December 2020 (the "Share Option Scheme") pursuant to Rule 17.09(3) of the Listing Rules:

The total number of Shares available for issue under the Share Option Scheme is 27,500,000 Shares, representing approximately 3.3% of the total number of Shares in issue (excluding treasury shares) as at the date of the 2024 Annual Report.

For the avoidance of doubt, the said total number of Shares available for issue under the Share Option Scheme (i.e. 27,500,000 Shares) has yet to take into account the adjustments that may be made as a result of the subdivision of Shares which became effective on 1 August 2024. Subject to compliance with the rules of the Share Option Scheme and the Listing Rules, should such adjustments be made to the total number of Shares available for issue under the Share Option Scheme, resulting in each Share of nominal value of HK\$0.001 available for issue being subdivided into 3 subdivided Shares of nominal value of HK\$0.0003 each, the total number of Shares available for issue under the Share Option Scheme would become 82,500,000 Shares, representing approximately 10.0% of the total number of Shares in issue (excluding treasury shares) as at the date of the 2024 Annual Report.

The supplemental information provided in this announcement does not affect other information contained in the 2024 Annual Report and, save as disclosed above, the contents of the 2024 Annual Report remain unchanged.

By order of the Board
ZONQING Environmental Limited
Sun Juqing

Chairman and non-executive Director

Hong Kong, 14 October 2025

As at the date of this announcement, the Board of the Company comprises Mr. Liu Haitao (vice-chairman) and Ms. Wang Yan as executive Directors, Mr. Sun Juqing (chairman), Ms. Lyu Hongyan and Mr. Shao Zhanguang as non-executive Directors, and Mr. Gao Xiangnong, Mr. Yin Jun and Mr. Lee Kwok Tung Louis as independent non-executive Directors.