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Microware Group Limited

美高域集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1985)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DELAY IN PUBLICATION OF THE 2025 ANNUAL RESULTS

References are made to (i) the corporate governance report included in the annual report for the year ended 31 March 2025; and (ii) the announcement (the “**Announcement**”) dated 30 June 2025 of Microware Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), in relation to, among other matters, delay in publication of the 2025 Annual Results. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

SUPPLEMENTAL INFORMATION ON THE REASONS FOR DELAY IN PUBLICATION OF THE 2025 ANNUAL RESULTS

As disclosed in the Announcement, there would be a delay in the publication of the Company’s 2025 Annual Results, as additional time is required to collect and collate the necessary information and documents from certain suppliers, creditors, and investees. The Company would like to provide further details on the reasons for the delay:

(i) Confirmations of trade and other receivables and creditors’ confirmations

The delay was attributable to the Company’s business expansion into Mainland China. First-year engagements with new vendors and customers introduced inherent uncertainties. The process also required additional time for follow-ups, providing supplemental information on subsequent settlements, and conducting due diligence. Consequently, the Auditor’s internal validation processes for these delayed confirmations extended beyond the original timeline.

(ii) Valuation report for financial assets at fair value through other comprehensive income

The delay was due to an incomplete valuation report received from the investee, which necessitated engaging an independent valuer. Furthermore, the responsiveness of third parties, the extent and quality of information they were willing to provide, and their level of cooperation could not be guaranteed.

GOING FORWARD

To address the identified areas for enhancement and mitigate the risk of recurrence, going forward, the Company will adopt the following measures to prevent future delays in results publication:

- (i) commence valuation work earlier in the reporting cycle. An independent valuer will be appointed ahead of time to initiate the process, allowing sufficient time for review and revisions;
- (ii) share preliminary valuation outputs with the Auditor on a real-time basis to facilitate early feedback and reduce year-end bottlenecks;
- (iii) increase the frequency of communication by regularly reviewing the list of outstanding items with relevant parties and implementing timely follow-up actions; and
- (iv) inform the Auditor in advance of any new business developments or changes of its business prior to the commencement of audit planning.

By order of the Board
Microware Group Limited
Wang Guangbo
Chairman and executive Director

Hong Kong, 14 October 2025

As at the date of this announcement, the executive Director is Mr. Wang Guangbo, the non-executive Director is Mr. Wang Zhi and the independent non-executive Directors are Mr. Dai Bin, Mr. Xu Jianwen and Ms. Lan Jia.