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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For September 2025**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,356.3GWh for the month of September 2025, representing a decrease of 14.9% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects decreased by 37.4%, power generation of PRC solar projects increased by 47.7%, power generation of PRC gas-fired projects increased by 69.5%, power generation of PRC hydro projects increased by 8.1% and power generation of Korea projects increased by 2.1%. For the nine months ended 30 September 2025, the accumulated power generation of the Group amounted to 14,206.8GWh, representing a decrease of 3.0% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects decreased by 2.2%, power generation of PRC solar projects increased by 26.1%, power generation of PRC gas-fired projects increased by 7.9%, power generation of PRC hydro projects decreased by 13.0% and power generation of Korea projects decreased by 11.4%.

Details of the power generation of the Group for September 2025 (with corresponding period of 2024) are set out as follows:

	Power generation for September 2025 (GWh)	Power generation for September 2024 (GWh)	Year-on-year percentage change for September (%)	Accumulated power generation for the nine months ended 30 September 2025 (GWh)	Accumulated power generation for the corresponding period of 2024 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	543.9	869.2	(37.4) ¹	7,548.3	7,720.1	(2.2)
PRC solar projects	268.9	182.1	47.7 ²	2,096.2	1,662.5	26.1
PRC cogen project	0.0	17.3	(100.0)	57.4	210.6	(72.7)
PRC gas-fired projects	13.9	8.2	69.5 ³	134.3	124.5	7.9
PRC hydro projects	30.6	28.3	8.1	181.6	208.7	(13.0)
Korea projects	499.0	488.8	2.1	4,189.0	4,726.4	(11.4)
Total	<u>1,356.3</u>	<u>1,593.9</u>	<u>(14.9)</u>	<u>14,206.8</u>	<u>14,652.8</u>	<u>(3.0)</u>

¹: In September 2025, there was a significant year-on-year decrease in average wind speed in most of the provinces where the Company's wind projects are located, resulting in a year-on-year decrease in power generation in September 2025.

²: In September 2025, the capacity of the Company's solar projects increased year-on-year as compared to September 2024, resulting in a year-on-year increase in power generation in September 2025.

³: The Company's gas-fired project in Hubei Province experienced a year-on-year increase in power dispatch load in September 2025, resulting in a year-on-year increase in power generation in September 2025.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for September 2025 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Guangming
President and Executive Director

Hong Kong, 15 October, 2025

As at the date of this announcement, the Board comprises seven Directors, namely:

Executive Directors : *Mr. Zhang Zhiwu (Chairman) and
Mr. Li Guangming (President)*

Non-executive Directors : *Mr. Zhao Xianwen and
Ms. Mu Wenjun*

Independent Non-executive Directors : *Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*