BitStrat Holdings Limited
比特策略控股有限公司

(formerly known as UTS MARKETING SOLUTIONS HOLDINGS LIMITED)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6113)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in respect of the concentration of the shareholding of BitStrat Holdings Limited (the "**Company**") in the hands of a limited number of Shareholders as at 30 September 2025.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the "**Shareholders**") as at 30 September 2025.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (the "**SFC**") on 15 October 2025 (the "**SFC Announcement**"). As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC's findings suggested that, as at 30 September 2025, 16 Shareholders held an aggregate of 72,710,000 Shares, representing 18.18% of the issued Shares. Such shareholding, together with 300,000,000 Shares (representing 75.00% of the issued Shares) held by 2 substantial Shareholders of the Company, represented an aggregate of 93.18% of the issued Shares. Therefore, only 27,290,000 Shares (representing 6.82% of the issued Shares) were held by other Shareholders.

Based on the SFC Announcement, as at 30 September 2025, the shareholding structure of the Company was as follows:

	Number of Shares held *(Shares)*	**% of total number of issued Shares** *(%)*
CoreVest Holdings Limited *(Note 1)*	220,000,000	55.00
Alpha Ladder Finance Pte. Ltd. *(Note 2)*	80,000,000	20.00
A group of 16 Shareholders	72,710,000	18.18
Other Shareholders	27,290,000	6.82
Total	400,000,000	100.00

Note 1: CoreVest Holdings Limited is wholly-owned by Mr. Luo Zuchun (the Chairman and an Executive Director of the Company) through Microhash International Pte. Ltd.

Note 2: Alpha Ladder Finance Pte. Ltd. is ultimately owned as to approximately 99.4% by Alpha Ladder Group Pte. Ltd., which is in turn owned as to approximately 47.9% by Dr. Bai Bo.

As stated in the SFC Announcement:

(i) The closing price of the Shares increased by 270% from HK$1.40 on 7 March 2025 to HK$5.18 on 30 September 2025.

(ii) As at 14 October 2025, the Shares closed at HK$4.17, representing an increase of 198% from the closing price of HK$1.40 on 7 March 2025.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to clarify that the information above is extracted from the SFC Announcement and the Company has not independently verified such information other than, based on the latest available disclosure of interests notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), (a) the Shares held by Mr. Luo Zuchun through Microhash International Pte. Ltd and CoreVest Holdings Limited.; (b) the Shares held by Dr. Bai Bo through Alpha Ladder Group Pte. Ltd. and Alpha Ladder Finance Pte. Ltd.; and (c) the information set out in paragraphs (i) and (ii) above. Please refer to the SFC Announcement for more information.

PUBLIC FLOAT

Based on the information available and to the Directors' best knowledge after making all reasonable enquiries, the Company confirms that not less than 25% of the Company's issued Shares are in the hands of the public as at 30 September 2025 and as at the date of this announcement, the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, the Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company's securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.

By Order of the Board
BitStrat Holdings Limited
Luo Zuchun
Chairman and Executive Director

Hong Kong, 15 October 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Luo Zuchun (Chairman), Mr. Chen Jiajun and Mr. Lee Koon Yew; three independent non-executive Directors, namely, Ms. Liu Mei, Mr. Cheuk Ho Kan and Mr. Cai Runjia.