**Sang Hing Holdings (International) Limited**
**生興控股（國際）有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 1472)**

# SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTIONS IN RELATION TO ACQUISITIONS OF MACHINERY AND FINANCE LEASE AGREEMENTS

Reference is made to the announcement (the "**Announcement**") of Sang Hing Holdings (International) Limited (the "**Company**") dated 10 October 2025 in relation to the discloseable transactions relating to the acquisitions of machinery and finance lease agreements. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to provide shareholders and potential investors of the Company with additional information in relation to the identity of the ultimate beneficial owner of Vendor A, Vendor B and Orix.

## INFORMATION OF VENDOR A

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Vendor A is a company incorporated in Hong Kong with limited liability which is a direct wholly-owned subsidiary of Epiroc Rock Drills Aktiebolag, a company incorporated in Sweden which is in turn wholly-owned by Epiroc AB, a company listed on Nasdaq Stockholm in Sweden.

## INFORMATION OF VENDOR B

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Vendor B is a company incorporated in Hong Kong with limited liability, which is wholly owned by Makewell Limited, a company incorporated in Samoa, and is ultimately wholly-owned by Mr. Chan Wing Tin.

## INFORMATION OF ORIX

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Orix is a company incorporated in Hong Kong with limited liability and also a restricted licence bank licenced by the Hong Kong Monetary Authority, which is directly owned as to approximately 99.99% by ORIX Corporation, a company listed on the Tokyo Stock Exchange (securities code: 8591) and the New York Stock Exchange (ticker symbol: IX).

As disclosed in the Announcement, to the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Vendor A, Vendor B, Orix and their respective ultimate beneficial owner(s) are Independent Third Parties.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
**Sang Hing Holdings (International) Limited**
**Lai Wai**
*Chairman and Executive Director*

Hong Kong, 16 October 2025

*As at the date of this announcement, the executive Directors are Mr. Lai Wai and Mr. Lai Ying Wah; and the independent non-executive Directors are Prof. Leung Yee Tak, Mr. Ho Tai Tung, Ms. Tsang Wing Kiu and Mr. Choi Ho Yan.*