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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

VOLUNTARY ANNOUNCEMENT APPLICATION FOR THE ISSUANCE OF THE ABS SCHEME

This announcement is made by the Board on a voluntary basis.

To further optimize the capital structure, revitalize existing assets and accelerate the Group's turnover of assets, Sunoasis, a subsidiary of the Company, proposes to use two new energy power generation projects it holds as underlying assets to apply for the issuance of the first phase of the ABS Scheme within the shelf quota applied for the registration by TBEA (the controlling shareholder of the Company).

The matter mentioned above will form part of the shelf offering of ABS Scheme by TBEA. According to relevant plans, TBEA proposes to use energy infrastructure (including new energy power generation projects) held by its subsidiaries (including the Group) as underlying assets to apply for the registration and the shelf offering of ABS on the Shanghai Stock Exchange, with the shelf quota of RMB3 billion, and multiple tranches of products can be issued within the quota.

Sunoasis intends to dispose a portion of the equity interests in its subsidiaries, Rongsheng Power and Xinyuan Energy, to the Manager. The consideration for the disposal of the portion of the equity interests of these subsidiaries to the Manager shall be determined in accordance with the valuation of these subsidiaries and the amount of shareholder loan provided by Sunoasis. The current estimated issuance scale of the first phase of the ABS Scheme, which is available for subscription by qualified professional investors, is expected to not exceed RMB1.5 billion.

As at the date of this announcement, details of the Proposed Transaction have yet to be confirmed, and the Group has not entered into any binding agreements regarding the Proposed Transaction.

Based on the information currently available, it is expected that the highest applicable Percentage Ratio for the Proposed Transaction will be over 5% but less than 25%, therefore the Proposed Transaction may constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and will be subject to the reporting and announcement requirements under the Listing Rules. The Company will publish announcement(s) in connection with the Proposed Transaction as and when appropriate and in accordance with the requirements of the Listing Rules, if required.

Shareholders and potential investors should note that the Proposed Transaction is subject to, among other things, the prevailing market conditions and the approval of relevant regulatory authorities. Accordingly, shareholders and potential investors should be aware that the Proposed Transaction may not occur. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

“ABS”	asset-backed securities to be issued pursuant to the ABS Scheme
“ABS Scheme”	an asset-backed special purpose scheme proposed to be established and managed by the Manager, the assets underlying which are to be acquired from the subsidiaries of the TBEA (including the Group)
“Board”	the board of directors of the Company
“Company”	Xinte Energy Co., Ltd. (新特能源股份有限公司), a joint stock company incorporated in the PRC with limited liability on 20 February 2008, which was converted into a joint stock limited liability company on 16 October 2012, the H Shares of which are listed on the Main Board of the Stock Exchange (Stock code: 1799)
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Manager”	the licensed securities financial institution which will act as the manager of the ABS Scheme, which will be responsible for the application, issuance, establishment and management of the ABS Scheme during its term, and a third party independent of the Company and its connected persons
“Percentage Ratio”	the percentage ratio under Rule 14.07 of the Listing Rules
“PRC” or “China”	the People’s Republic of China, excluding, for the purpose of this announcement, Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan

“Proposed Transaction”	the potential transaction to dispose part of the equity interests in Rongsheng Power and Xinyuan Energy to the Manager (acting on behalf of the ABS Scheme)
“RMB”	Renminbi, the lawful currency of the PRC
“Rongsheng Power”	Xifeng Rongsheng Power New Energy Co., Ltd.* (西豐縣榮晟電力新能源有限公司), a company incorporated in the PRC with limited liability on 21 April 2020, and a non-wholly owned subsidiary of the Company as at the date of this announcement, holding the Liaoning Tieling Xifeng County Baiyu Township 101.9MW Wind Power Project
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary” or “subsidiaries”	has the same meaning as ascribed to it under the Listing Rules
“Sunoasis”	TBEA Xinjiang Sunoasis Co., Ltd. (特變電工新疆新能源股份有限公司), a joint stock company incorporated in the PRC with limited liability on 30 August 2000, and a non-wholly owned subsidiary of the Company as at the date of this announcement
“TBEA”	TBEA Co., Ltd. (特變電工股份有限公司), a joint stock company incorporated in the PRC with limited liability on 26 February 1993 and listed on the Shanghai Stock Exchange (Stock code: 600089), and the controlling shareholder of the Company as of the date of this announcement
“Xinyuan Energy”	Xilingol Xinyuan New Energy Co., Ltd.* (錫林郭勒新園新能源有限公司), a company incorporated in the PRC with limited liability on 5 April 2016, and a non-wholly owned subsidiary of the Company as at the date of this announcement, holding the 200MW Xinyuan ultra-high voltage power transmission wind power project in Zhengxiangbaiqi

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
16 October 2025

As at the date of this announcement, the Board consists of Mr. Zhang Jianxin, Mr. Yang Xiaodong, Ms. Huang Fen and Mr. Hu Weijun as executive Directors; Mr. Zhang Xin and Mr. Huang Hanjie as non-executive Directors; Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive Directors.

* For identification purpose only