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思考乐教育
SCHOLAR
EDUCATION

SCHOLAR EDUCATION GROUP

思考樂教育集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1769)

SUPPLEMENTAL ANNOUNCEMENT

SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 15 October 2025 in relation to the subscription of new Shares under the General Mandate (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement. The Company would like to provide the following additional information in relation to the Subscriptions.

INFORMATION OF THE SUBSCRIBERS

As disclosed in the Announcement, the Company entered into the Subscription Agreements with more than six Subscribers in respect of the subscription of an aggregate of 110,000,000 Subscription Shares. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the following are further information in regard to the Subscribers:

Subscriber	Background of the Subscriber
Subscriber 1	A permanent resident of Hong Kong with extensive experience in capital market, including shares and debentures.
Subscriber 2	A resident of Hong Kong with extensive experience in capital market in Hong Kong and the United States of America.
Subscriber 3	A permanent resident of Hong Kong with extensive experience in investment in stock market and derivatives.

Subscriber	Background of the Subscriber
Subscriber 4	A permanent resident of Hong Kong with extensive experience in investment in capital market in Hong Kong.
Subscriber 5	A resident of Hong Kong with extensive experience in investment in stock market and derivatives.
Subscriber 6	A permanent resident of Hong Kong with extensive experience in property and capital market investments in Hong Kong.
Subscriber 7	A company incorporated in the British Virgin Islands, the entire share capital of which is held by an individual with extensive experience in capital market, including shares and debentures. The Subscriber is principally engaged in investment activities.

The Subscribers are experienced investors, who are confident in the long-term development and growth of the Company. In addition to raising funds for the Group's strategic initiatives, the Directors believe the Subscriptions will enhance the Company's visibility in the capital markets space and generate future opportunities.

Save for the Subscriptions, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each Subscriber is independent of and not connected with each other within the meaning of the Listing Rules.

By Order of the Board
SCHOLAR EDUCATION GROUP
CHEN QIYUAN
Chairman and Executive Director

Hong Kong, 16 October 2025

As at the date of this announcement, the Board comprises:

Executive directors

Mr. Chen Qiyuan (*chairman*)

Mr. Qi Mingzhi (*chief executive officer*)

Ms. Li Ailing

Ms. Leng Xinlan

Independent non-executive directors

Mr. Yang Xuezhi

Ms. Yim Ka Man

Prof. Zhang Wenjun