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Asia Television Holdings Limited
亞洲電視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

SUPPLEMENTAL INFORMATION TO 2024 ANNUAL REPORT

Reference is made to the annual report for the year ended 31 December 2024 (the "**Annual Report**") of Asia Television Holdings Limited (the "**Company**"). Terms used herein shall have the same meanings as defined in the Annual Report unless otherwise stated.

The Company would like to provide the following additional information to the Annual Report:

Regarding the share options granted under the Share Option Scheme for the year ended 31 December 2024 set out on page 44 of the Annual Report, the closing price of the shares of the Company immediately before the date of grant of the share options was HK$0.205.

The accounting standard and policy adopted for determining the value of the outstanding share options were:

Share options granted to directors and employees.

Equity-settled share-based payments to directors and employees are measured at the fair value of the equity instruments granted at the grant date.

The fair value of the equity-settled share-based payments determined at the grant date, without taking into consideration all non-market vesting conditions, is expensed on a straight-line basis over the vesting period, based on the Group's estimate of equity instruments that will eventually vest, with a corresponding increase in equity (share-based payment reserve). At the end of each reporting period, the Group revises its estimate of the number of equity instruments expected to vest based on an assessment of all relevant non-market vesting conditions. The impact of the revision of the original estimates, if any, is recognised in profit or loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the share options reserve.

When share options are exercised, the amount previously recognised in the share-based payment reserve will be transferred to the share premium. When the share options are forfeited after the vesting date or are still not exercised at the expiry date, the amount previously recognised in the share options reserve will be transferred to accumulated losses.

The number of options available for grant under the scheme mandate at the beginning and the end of the financial year were 99,256,680 shares and 56,680 shares respectively. The Company would like to clarify that on page 43 of the Annual Report it was mistakenly stated that "As at the date of this report, the outstanding number of share options available for grant under the Share Option Scheme is nil".

The number of shares that may be issued in respect of share options granted under the Share Option Scheme during the financial year (99,200,000) divided by the weighted average number of ordinary shares of the Company in issue (excluding treasury shares) for the year (1,361,394,000 shares) was 7.29%.

The Remuneration Committee has taken into account of individual performance and contribution in determining the grant of share options to the directors and employees during the year. The Remuneration Committee considered that it was appropriate to make such grants as the same provided incentives and rewards to eligible participants who work for the interests of the Group and served to align the grantees' interest with the performance of the Group. There was no vesting period or performance target for the share options as they were granted primarily as rewards for the contributions of the grantees.

As at the date of the Annual Report, the total number of shares available for issue under the Share Option Scheme was 108,524,038 shares, representing 5.52% of the total number of issued shares (excluding treasury shares).

The Share Option Scheme does not provide for any vesting period for share options to be granted, which is at the discretion of the Board.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
Asia Television Holdings Limited
Lu Zhiqiang
Chairman

Hong Kong, 17 October 2025

As at the date of this announcement, the Board comprises Mr. Lu Zhiqiang (chairman), Ms. Tang Po Yi, Mr. Liu Minbin (duties suspended) and Ms. Zha Mengling (duties suspended) as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.