世界(集團)有限公司
WORLD HOUSEWARE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 713)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2024 ANNUAL REPORT

Reference is made to the annual report for the year ended 31 December 2024 (the "Annual Report") of World Houseware (Holdings) Limited (the "Company") published on 30 April 2025. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the "Annual Report". This announcement provides supplemental information to the "Annual Report" and should be read in conjunction with the "Annual Report".

Further to the disclosures in the "Annual Report", the "Company" would like to supplement the following information in relation to all share option schemes of the Company (the "Share Option Schemes"):

In respect of the tables as set out on page 34 of the "Annual Report", disclosed as follows**:**

	Date of grant	Exercise price HK$	Exercisable period	Vesting date	Outstanding as at 01.01.2024	Granted during the year	Exercised during the year	Cancelled during the year	Forfeited/ lapsed during the year	Outstanding as at 31.12.2024
Category 1: Directors										
Lee Tat Hing	22.12.2020	0.357	22.12.2020 to 21.12.2030	22.12.2020	7,500,000	-	-	-	-	7,500,000
	19.11.2024	0.465	19.11.2025 to 18.11.2034	19.11.2025	-	790,000	-	-	-	790,000
Fung Mei Po	22.12.2020	0.357	22.12.2020 to 21.12.2030	22.12.2020	7,500,000	-	-	-	-	7,500,000
	19.11.2024	0.465	19.11.2025 to 18.11.2034	19.11.2025	-	632,000	-	-	-	632,000
Sub total					15,000,000	1,422,000	-	-	-	16,422,000

	Date of grant	Exercise price HK$	Exercisable period	Vesting date	Outstanding as at 01.01.2024	Granted during the year	Exercised during the year	Cancelled during the year	Forfeited/ lapsed during the year	Outstanding as at 31.12.2024
Category 1: Directors										
Lee Chun Sing	01.09.2015	0.580	01.09.2015 - 31.08.2025	01.09.2015	3,000,000	-	-	-	-	3,000,000
	22.12.2020	0.357	22.12.2020 - 21.12.2030	22.12.2020	5,000,000	-	-	-	-	5,000,000
	19.11.2024	0.465	19.11.2025 - 18.11.2034	19.11.2025	-	632,000	-	-	-	632,000
Lee Kwok Sing Stanley	01.09.2015	0.580	01.09.2015 - 31.08.2025	01.09.2015	3,000,000	-	-	-	-	3,000,000
	22.12.2020	0.357	22.12.2020 - 21.12.2030	22.12.2020	1,100,000	-	-	-	-	1,100,000
	19.11.2024	0.465	19.11.2025 - 18.11.2034	19.11.2025	-	632,000	-	-	-	632,000
Leung Cho Wai	01.09.2015	0.580	01.09.2015 - 31.08.2025	01.09.2015	100,000	-	-	-	-	100,000
	19.11.2024	0.465	19.11.2025 - 18.11.2034	19.11.2025	-	237,000	-	-	-	237,000
Tsui Chi Yuen	01.09.2015	0.580	01.09.2015 - 31.08.2025	01.09.2015	2,000,000	-	-	-	-	2,000,000
	19.11.2024	0.465	19.11.2025 - 18.11.2034	19.11.2025	-	395,000	-	-	-	395,000
Lee Hon Sing Alan	01.09.2015	0.580	01.09.2015 - 31.08.2025	01.09.2015	3,000,000	-	-	-	-	3,000,000
	22.12.2020	0.357	22.12.2020 - 21.12.2030	22.12.2020	1,100,000	-	-	-	-	1,100,000
	19.11.2024	0.465	19.11.2025 - 18.11.2034	19.11.2025	-	632,000	-	-	-	632,000
Cheung Tze Man Edward	01.09.2015	0.580	01.09.2015 - 31.08.2025	01.09.2015	500,000	-	-	-	-	500,000
Tsui Chi Him Steve	01.09.2015	0.580	01.09.2015 - 31.08.2025	01.09.2015	300,000	-	-	-	-	300,000
Hui Chi Kuen Thomas	01.09.2015	0.580	01.09.2015 - 31.08.2025	01.09.2015	300,000	-	-	-	-	300,000
Ho Tak Kay	01.09.2015	0.580	01.09.2015 - 31.08.2025	01.09.2015	300,000	-	-	-	-	300,000
Category 2: Employees										
	01.09.2015	0.580	01.09.2015 - 31.08.2025	01.09.2015	4,000,000	-	-	-	-	4,000,000
	22.12.2020	0.357	22.12.2020 - 21.12.2030	22.12.2020	2,600,000	-	-	-	-	2,600,000
	19.11.2024	0.465	19.11.2025 - 18.11.2034	19.11.2025	-	1,640,000	-	-	-	1,640,000
Sub total					26,300,000	4,168,000	-	-	-	30,468,000
Total of all categories					41,300,000	5,590,000	-	-	-	46,890,000

The number of share options available for grant under the "Share Option Schemes" mandate limit as of 1 January 2024 and 31 December 2024 was nil and 73,621,742 shares respectively.

The number of shares that may be issued in respect of options granted under the "Share Option Schemes" of the "Company" during the year ended 31 December 2024 was 5,590,000 shares, representing approximately 0.71% of the weighted average number of issued ordinary shares of the "Company".

During the year ended 31 December 2024, the remuneration committee of the "Company" (the "Remuneration Committee") has reviewed and approved the material matters relating to a grant of share options under the "Share Option Schemes" on 19 November 2024:

1. <u>Performance target</u>

   The options granted are not subject to performance targets. After having considered that (i) the grant of options has already taken into account of the ability of the grantees' future potential contributions to the overall management, operations, development and long-term growth of the "Group"; and (ii) the value of options is linked to the future share price and performance of the "Group" and therefore aligns with the purpose of the "Share Option Schemes". The "Remuneration Committee" was of the view that performance targets are not necessary for the options granted to the grantees.

2. <u>Clawback mechanism</u>

   There is no clawback mechanism attached to the options. The "Remuneration Committee" was of the view that a clawback mechanism was not necessary considering the lapse and cancellation of the options under various scenarios have already been provided for under the "Share Option Schemes", which could sufficiently safeguard the interests of the "Company" and its shareholders.

The total number of shares available for issue under the "Share Option Schemes" is 79,211,742 shares, representing approximately 10% of the total number of shares of the "Company" in issue (792,117,421 shares) as at the date of the "Annual Report" on 27 March 2025.

The options grant under the "Share Option Schemes" adopted on 13 June 2024 are subject to vesting periods of not less than 12 months.

The above supplemental information does not affect other information contained in the "Annual Report". Save as disclosed above, all other information in the "Annual Report" remains unchanged.

By Order of the Board

World Houseware (Holdings) Limited

Lee Tat Hing

Chairman

Hong Kong, 17 October 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Mr. Lee Kwok Sing Stanley, Mr. Leung Cho Wai, Mr. Tsui Chi Yuen and Mr. Lee Hon Sing Alan; the Non-executive Directors of the Company are Mr. Cheung Tze Man Edward and Ms. Lee Ka Yee; the Independent Non-executive Directors of the Company are Mr. Tsui Chi Him Steve, Mr. Ho Tak Kay, Mr. Hui Chi Kuen Thomas, Ms. Tsang Wing Yee and Ms. Hong Ting.