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Redsun Services Group Limited
弘 陽 服 務 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

INSIDE INFORMATION

This announcement is made by Redsun Services Group Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the "**SFO**") (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 23 January 2024, 10 May 2024 and 20 August 2024 (together, the "**Announcements**") in relation to, among others, the pledge of a total of 301,994,000 ordinary shares in the issued share capital of the Company (the "**Pledged Shares**") by Redsun Services Group (Holdings) to Serica Agency Limited (the "**Pledgee**") as security for issuance of certain notes by Hong Seng Limited as part of the consummation of the 2024 Proposed Hong Seng Restructuring, which also occurred on 19 August 2024.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning defined in the Announcements.

The Board was informed that, on 21 October 2025, the Pledgee has purportedly taken action to enforce the security interest in the Pledged Shares, and appointed Wong Wing Sze Tiffany and Edward Simon Middleton (the "**Receivers**") as the joint and several receivers and managers over the Pledged Shares. As at the date of this announcement, the Pledged Shares, being 301,994,000 ordinary shares of the Company, represent approximately 72.77% of the total issued share capital of the Company.

The Board was informed that Redsun Services Group (Holdings) is in the process of seeking legal advice in relation to the matter (the "**Matter**") to protect its interest in the Pledged Shares. In addition, the Company has also received a notice from the receiver and manager. The Company is presently seeking its own legal advice.

The Board considered that at present, the operations and financial position of the Company is running normally, and the Matter has no significant impact on business operation, financial conditions and solvency of the Company as the Company is not a party to the Matter. The Company will closely monitor the development of such Matter and make further announcement(s) in relation to material updates as and when appropriate in accordance with the Listing Rules and the SFO.

By Order of the Board
Redsun Services Group Limited
Zeng Junkai
Chairman

Hong Kong, 23 October 2025

As at the date of this announcement, Mr. Zeng Junkai is the non-executive Director; Mr. Chen Yichun is the executive Director; and Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo are the independent non-executive Directors.