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湖州燃氣股份有限公司
Huzhou Gas Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06661)

PROPOSED ABOLISHMENT OF THE SUPERVISORY COMMITTEE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND RELATED RULES OF PROCEDURES

The board (the "**Board**") of directors (the "**Directors**") of Huzhou Gas Co., Ltd.* (the "**Company**") hereby announces that a meeting of the Board was held, among others, for the purposes of approving the following resolution.

I. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND PROPOSED ABOLISHMENT OF THE ESTABLISHMENT OF THE SUPERVISORY COMMITTEE

The board hereby announces that, pursuant to the Company Law of the People's Republic of China (the "**Company Law**"), which took effect from 1 July 2024 and the Transitional Arrangements for the Implementation of Supporting Rules under the New Company Law (《關於新公司法配套制度規則實施相關過渡期安排》) promulgated by the China Securities Regulatory Commission (the "**CSRC**") on 27 December 2024, listed companies are required to include provisions in their articles of association for establishing an Audit Committee under the board to perform the original duties of the supervisory committee and to abolish the supervisory committee or supervisors, in accordance with the Company Law, the Provisions of the State Council on the Implementation of the Registration Management System for Registered Capital under the Company Law (《國務院關於實施〈公司法〉註冊資本登記管理制度的規定》), and the supporting rules of the CSRC by 1 January 2026. On 28 March 2025, the CSRC promulgated the revised Guidelines for the Articles of Association of Listed Companies (《上市公司章程指引》) and the Rules for Shareholders' Meetings of Listed Companies (《上市公司股東會規則》), which came into effect from the date of promulgation.

In order to implement the above mentioned regulations of the CSRC, our company proposes to abolish its Supervisory Committee (the "**Supervisory Committee**"). The Audit Committee of the Board (the "**Audit Committee**") will exercise the powers of the Supervisory Committee as stipulated by the Company Law, and relevant proposed revisions will be made.

To comply with the relevant requirements of the above mentioned laws and regulations, our company intends to revise its Articles of Association (the "**Articles of Association**"). The main proposed revisions include:

(1) Abolishing the Supervisory Committee and clarification of the functional positioning of the audit committee of the Company; and

(2) Other corresponding and miscellaneous amendments.

The Board of the Company also announces its proposal to make certain amendments to the current Rules of Procedures for Shareholders' Meetings (the "**Rules of Procedures for Shareholders' Meetings**") and the Rules of Procedures for the Board of Directors (the "**Rules of Procedures for the Board of Directors**"), and to abolish the Rules of Procedures for the Supervisory Committee to, among other matters, align with the Proposed Amendments to the Articles of Association.

II. SHAREHOLDERS' GENERAL MEETING AND CIRCULAR

In relation to the proposed amendments to the Articles of Association, the Rules of Procedure for Shareholders' Meetings and the Rules of Procedure for the Board Meetings, an extraordinary Shareholders' meeting (the "**EGM**") will be convened for the purpose of seeking for the shareholders of the Company (the "**Shareholder(s)**") approval.

Votes at the EGM will be taken by poll (the proposed amendments to the Articles of Association are subject to the consideration and approval by the Shareholders at the EGM by way of special resolution; and the proposed amendments to the Rules of Procedure for Shareholders' Meetings and the Rules of Procedure for the Board Meetings are subject to the consideration and approval by the Shareholders at the EGM by way of ordinary resolution).

A circular and a notice of the EGM containing, among other things, details of the resolution on the proposed amendments to the Articles of Association, the Rules of Procedures for Shareholders' Meetings and the Rules of Procedures for the Board of Directors, will be published on the websites of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Company in due course in accordance with the Rules Governing the Listing of Securities on the Stock Exchange and the Articles of Association. Hard copies will be despatched to the Shareholders upon request.

By order of the Board
Huzhou Gas Co., Ltd.*
Wang Hua
Chairman

Huzhou City, Zhejiang Province, the People's Republic of China
24 October 2025

As at the date of this announcement, the Board comprises Mr. Wang Hua, Mr. Wang Tao and Ms. Sun Xiaohui as executive Directors; Mr. Gong Luojian and Mr. Wang Peng as non-executive Directors; and Mr. Chang Li Hsien Leslie, Dr. Lau Suet Chiu Frederic and Mr. Zhou Xinfa as independent non-executive Directors.

* *For identification purposes only*