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SKYWORTH

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

OVERSEAS REGULATORY ANNOUNCEMENT

2025 THIRD QUARTERLY RESULTS OF SKYWORTH DIGITAL CO., LTD.

This announcement is made by the board of directors (the “**Board**”) of Skyworth Group Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Skyworth Digital Co., Ltd. (“**Skyworth Digital**”, Shenzhen Stock Code: 000810), an A-share listed company on the Shenzhen Stock Exchange and a non wholly-owned subsidiary of the Company, has issued an announcement relating to its unaudited third quarterly results for the nine months ended 30 September 2025 (the “**Announcement**”). The Announcement has been reproduced in the Appendix hereto.

Shareholders of the Company and potential investors should take note that the financial information of the third quarterly results of Skyworth Digital in the Announcement has not been audited and the full version of the 2025 third quarterly report of Skyworth Digital in Chinese has been published on the information website of the Shenzhen Stock Exchange (<http://www.cninfo.com.cn>).

By order of the Board
Skyworth Group Limited
Lin Jin
Chairman of the Board

Hong Kong, 24 October 2025

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Lin Jin (Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping, Mr. Wu Qinan and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Cheong Ying Chew, Henry, Mr. Hung Ka Hai, Clement and Mr. Sun Wei Yung, Kevin.

Stock Code: 000810

Stock Name: Skyworth Digital

Announcement Number: 2025-043

SKYWORTH DIGITAL CO., LTD.

2025 THIRD QUARTERLY REPORT

The Company and all members of the board of directors warrant that the information disclosed is true, accurate and complete and there are no misleading statements or material omissions contained in this announcement.

IMPORTANT NOTES :

1. The board of directors, the board of supervisors and the directors, supervisors and senior executives of the Company guarantee that the quarterly report is true, accurate and complete, and there are no false records, misleading statements or material omissions and bear individual and joint legal liability.
2. The legal representative, the person in charge of accounting, and the responsible person of the accounting institution (head of the Accounting Department) of the Company declare that the financial statements contained in this quarterly report are true, accurate and complete.
3. Has this third quarterly financial accounting report been audited?
☐ Yes ☒ No

I. Major Financial Figures

(1) Major accounting figures and financial indicators

Is it necessary for the Company to retrospectively adjust or restate accounting figures in previous years?

☒ Yes ☐ No

Reason for making retrospective adjustments or restate the accounting information

Change of accounting policies

	The reporting period	The same period prior year		Increase or decrease in the reporting period compared with the same period prior year	From the beginning of the year to the end of the reporting period	The same period prior year		Increase or decrease from the beginning of the year to the end of the reporting period compared with the same period prior year
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Revenue (RMB)	2,361,354,192.58	2,165,223,105.25	2,165,223,105.25	9.06%	6,456,362,934.12	6,618,372,618.52	6,618,372,618.52	-2.45%
Net profit attributable to shareholders of the Company (RMB)	32,268,593.62	54,653,365.03	54,653,365.03	-40.96%	85,859,272.74	236,477,079.44	236,477,079.44	-63.69%
Net profit attributable to shareholders of the Company after non-recurring gain or loss (RMB)	35,848,194.44	45,354,045.97	45,354,045.97	-20.96%	83,389,045.85	201,302,219.21	201,302,219.21	-58.58%
Net cash from operating activities (RMB)	—	—	—	—	-83,628,442.57	452,902,302.18	452,902,302.18	-118.47%
Basic earnings per share (RMB/share)	0.0283	0.0479	0.0479	-40.92%	0.0752	0.2071	0.2071	-63.69%
Diluted earnings per share (RMB/share)	0.0283	0.0479	0.0479	-40.92%	0.0752	0.2071	0.2071	-63.69%
Weighted average return on net assets	0.51%	0.85%	0.85%	-0.34%	1.34%	3.68%	3.68%	-2.34%
	At the end of the reporting period	At the end of prior year				Increase or decrease at the end of the reporting period compared with the end of prior year		
		Before adjustment		After adjustment		After adjustment		
Total assets (RMB)	11,149,328,939.87	10,657,762,286.65		10,657,762,286.65		4.61%		
Owners’ equity attributable to shareholders of the Company (RMB)	6,390,059,958.69	6,442,064,101.10		6,442,064,101.10		-0.81%		

Reasons for the change in accounting policies

The relevant items of the consolidated financial statements during the period from January to September 2024 have been retroactively adjusted in this reporting period. The operating costs for January to September 2024 were increased by RMB36,188,943.45 and the sales expenses for January to September 2024 were reduced by RMB36,188,943.45. However, it does not involve the adjustment of the above-mentioned major accounting data and financial indicators. The change in accounting policies for 2024 is due to the Ministry of Finance issued the Compilation of Guidance on the Application of Accounting Standards for Enterprises 2024 in March 2024 and Interpretation No.18 Accounting Standards for Business Enterprises on 6 December 2024, which clarified the requirements for the presentation of guaranteed warranty expenses. The Company convened the 4th meeting of the 12th Board of Directors and the 4th meeting of the 11th Board of Supervisors on 29 November 2024, and reviewed and approved the Proposal on Changes in Accounting Policies. The Company started to implement this accounting treatment regulation from 1 January 2024.

(2) Items and amounts of non-recurring gains or losses

☒ Applicable ☐ Not applicable

Unit: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Remark
Profit or loss on disposal of non-current assets (including the offset part of asset impairment provisions)	-5,715,467.24	-6,045,536.04	Gains from disposal of fixed assets and right-of-use assets
Government subsidies included in profit or loss for the reporting period (except for those closely related to Company's normal operations, which comply with national policies and regulations, granted according to determined standards, and have a lasting impact on the company's profits and losses)	1,995,159.12	14,032,577.83	Government subsidies
Other than effective hedging activities associated with the Company's normal operations, gains and losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and gains and losses on disposal of financial assets and financial liabilities	-1,807,206.94	-6,131,717.83	Gains and losses on forward foreign exchange and gains and losses from changes in fair value of financial assets held for trading
Profit or loss of debt restructuring	128,109.91	-709,913.67	Losses from restructuring of trade receivables and gains from restructuring of accounts payable
Non-operating income and expenses other than the above	465,977.93	547,102.40	Other items of non-recurring gains or losses
Less: income tax effects	-910,761.52	-356,425.56	
Effects of minority interests (after tax)	-443,064.88	-421,288.64	
Total	-3,579,600.82	2,470,226.89	--

Details for defining other gains or losses items as non-recurring gains or losses:

☐ Applicable ☒ Not applicable

The Company did not define any gains or losses item defined as non-recurring gains or losses.

Details for defining items of non-recurring gains or losses set out in "Explanatory Announcement No.1 on Information Disclosure for Companies Publicly Issuing Securities - Non-recurring Gains or Losses" as items of recurring gains or losses.

☐ Applicable ☒ Not applicable

The Company did not define any item classified as non-recurring gains or losses according to "Explanatory Announcement No.1 on Information Disclosure for Companies Publicly Issuing Securities - Non-recurring Gains or Losses" as an item of recurring gains or losses.

(3) Details and reasons for changes in major accounting figures and financial indicators

☒ Applicable ☐ Not applicable

Balance sheet item	30 September 2025 (RMB)	1 January 2025 (RMB)	Increase or decrease	Reason for change
Prepayments	165,476,795.37	96,952,698.26	70.68%	Mainly due to the increase in prepayments to suppliers for materials and increase in prepaid expenses
Other receivables	72,796,776.14	119,512,128.08	-39.09%	Mainly due to the decrease in export tax rebates and deposits
Inventories	2,119,137,384.70	1,520,708,145.91	39.35%	The increase was mainly due to strategic stockpiling and customers' advance stocking
Non-current assets maturing within one year	0.00	16,234,007.91	-100.00%	Long-term receivables collected during the reporting period
Long-term receivables	0.00	17,110,163.76	-100.00%	Long-term receivables collected during the reporting period
Construction-in-progress	156,723,672.74	230,200,000.96	-31.92%	The decrease was mainly due to the acceptance and conversion of the first phase of the Huizhou Skyworth Digital Industrial Park Project* (惠州創維數字產業園項目) into fixed assets during the reporting period
Other non-current assets	28,399,529.12	16,123,855.22	76.13%	Mainly due to the increase in prepaid long-term asset purchases

Derivative financial liabilities	1,027,064.19	0.00	100.00%	The balance at the end of the reporting period was the fair value of undelivered forward foreign exchange
payables	2,307,223,048.74	1,752,463,454.25	31.66%	Mainly due to the increase of strategic stockpiling
Receipts in advance	55,399.33	254,254.20	-78.21%	Mainly due to the carry-over income from the rent collected in advance at the beginning of the reporting period
Non-current liabilities maturing within one year	6,196,351.08	4,738,743.35	30.76%	Mainly due to the increase in lease payments
Deferred income tax liabilities	1,568,614.46	89,173.37	1659.06%	Mainly due to the increased deferred income tax liabilities arising from the difference in depreciation and amortisation
Treasury share	0.00	125,230,622.21	-100.00%	Treasury share was cancelled during the reporting period
Income statement item	January - September 2025 (RMB)	January - September 2024 (RMB)	Increase or decrease	Reason for change
Financial costs	-53,010,934.31	-40,496,438.19	-30.90%	Mainly due to the increase in exchange gains during the reporting period
Investment income (loss shall be stated as “-”)	-19,187,387.81	-8,497,551.92	-125.80%	Mainly due to the decrease in investment income from forward foreign exchange delivery during the reporting period
Gain on fair value changes (loss shall be stated as “-”)	-1,485,943.14	-827,017.53	-79.67%	Mainly due to the decrease in gains from changes in the fair value of forward foreign exchange during the reporting period
Loss on credit impairment (loss shall be stated as “-”)	-3,488,550.52	68,154,092.07	-105.12%	Mainly due to the increase in expected credit impairment losses on trade receivables during the reporting period
Loss on impairment of assets (loss shall be stated as “-”)	-52,644,809.11	-31,556,466.23	-66.83%	Mainly due to the increase in inventory depreciation losses during the reporting period
Gain on disposal of assets (loss shall be stated as “-”)	-6,017,278.81	1,892,591.69	-417.94%	Mainly due to the increase in losses from disposal of fixed assets during the reporting period
Non-operating income	1,539,344.45	6,837,875.72	-77.49%	Decrease in non-operating income
Non-operating expenses	1,020,499.08	1,792,848.44	-43.08%	Decrease in non-operating expenses
Income tax expenses	-19,564,174.15	-4,252,433.90	-360.07%	Mainly due to the decrease in total profit during the reporting period resulted in a decrease in income tax expenses
Cash flow statement item	January - September 2025 (RMB)	January - September 2024 (RMB)	Increase or decrease	Reason for change
Net cash flows from operating activities	-83,628,442.57	452,902,302.18	-118.47%	The decrease in net cash flow was mainly due to the decrease in sales proceeds and strategic material preparation expenses during the reporting period
Net cash flows from investing activities	-264,124,752.10	-392,034,803.91	32.63%	Mainly due to the decrease in cash paid for the purchase and construction of projects in progress during the reporting period
Net cash flows from financing activities	-16,514,305.45	-1,431,764.52	-1053.42%	Mainly due to the increase in financing deposits paid during the reporting period

II. Shareholder Information

(1) Total number of holders of ordinary shares, number of holders of preference shares with voting rights restored, and shareholdings of the top 10 shareholders

Unit: Share(s)

Total number of holders of ordinary shares as at the end of the reporting period	79,609	Total number of the shareholders of restored voting right preference shares as at the end of the reporting period (if any)	0			
Shareholdings of top 10 shareholders (Excluding shares loaned through refinancing)						
Name of shareholders	Shareholder capacity	Shareholding	Number of shares held	Number of conditional shares	Pledged, earmarked or frozen	
					Shares status	Number of shares
Shenzhen Chuangwei-RGB Electronics Co., Ltd.	Domestic non-state-owned legal person	51.21%	584,631,166	0	N/A	0
Shi Chi	Overseas natural person	2.43%	27,770,524	27,577,893	N/A	0
Suining Xing Ye Asset Management Co., Ltd.	State-owned legal entity	1.92%	21,916,008	0	N/A	0
Skyworth LCD Technology Limited	Overseas legal person	1.74%	19,864,751	0	N/A	0
Lin Minsheng	Overseas natural person	0.56%	6,433,000	0	N/A	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	0.54%	6,166,311	0	N/A	0
Li Pu	Domestic natural person	0.53%	6,000,000	0	N/A	0
China Construction Bank Corporation-Xinao New Energy Industry Equity Securities Investment Fund	Other	0.52%	5,924,500	0	N/A	0
China Merchants Bank Co., Ltd. - Southern CSI 1000 Index ETF	Other	0.46%	5,224,800	0	N/A	0
Lin Yingying	Domestic natural person	0.36%	4,062,500	0	N/A	0
Shareholdings of top 10 holders of shares not subject to trading moratorium (Excluding shares loaned through refinancing, executive lock shares)						
Name of shareholders	Number of shares not subject to trading moratorium held	Type of shares				
		Type of shares	Number of shares			
Shenzhen Chuangwei-RGB Electronics Co., Ltd.	584,631,166	RMB ordinary shares	584,631,166			
Suining Xing Ye Asset Management Co., Ltd.	21,916,008	RMB ordinary shares	21,916,008			
Skyworth LCD Technology Limited	19,864,751	RMB ordinary shares	19,864,751			
Lin Minsheng	6,433,000	RMB ordinary shares	6,433,000			
Hong Kong Securities Clearing Company Limited	6,166,311	RMB ordinary shares	6,166,311			
Li Pu	6,000,000	RMB ordinary shares	6,000,000			
China Construction Bank Corporation-Xinao New Energy Industry Equity Securities Investment Fund	5,924,500	RMB ordinary shares	5,924,500			
China Merchants Bank Co., Ltd. - Southern CSI 1000 Index ETF	5,224,800	RMB ordinary shares	5,224,800			
Lin Yingying	4,062,500	RMB ordinary shares	4,062,500			
Lin Tingting	4,050,000	RMB ordinary shares	4,050,000			
Description of the connected relationship or acting in concert of the above shareholders	① Shenzhen Chuangwei-RGB Electronics Co., Ltd. and Skyworth LCD Technology Limited are subsidiaries of Skyworth Group Limited, and are persons acting in concert legally; ② Apart from the aforesaid, the Company is not aware of any connected relationship that may exist among the other shareholders, nor does it know whether they are persons acting in concert according to the “Measures for the Administration of the Takeover of Listed Companies”.					

Status of engagement in securities financing business of the top 10 holders of ordinary shares (If any)	As at 30 September 2025, Suining Xing Ye Asset Management Co., Ltd. held an aggregate of 21,916,008 shares of the Company, of which 20,357,074 shares were held through the “investor credit securities account”.
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The situation of shareholders who hold more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in lending shares through securities lending and refinancing business

☐ Applicable ☒ Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed from the previous period due to securities lending and refinancing/returning

☐ Applicable ☒ Not applicable

(2) Total number of holders of preference shares of the Company and shareholdings of the top 10 holders of preference shares

☐ Applicable ☒ Not applicable

III. Other Important Matters

☐ Applicable ☒ Not applicable

IV. Quarterly Financial Statements

(1) Financial statements

1. Consolidated balance sheet

Prepared by: Skyworth Digital Co., Ltd.

30 September 2025

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
Current Assets:		
Bank balances and cash	2,922,210,094.83	3,322,249,094.51
Deposit reservation for balance	0.00	0.00
Funds lent	0.00	0.00
Financial assets held for trading	0.00	0.00
Derivative financial assets	0.00	0.00
Bills receivables	241,356,144.41	327,825,278.24
Trade receivables	2,842,213,734.04	2,637,689,257.44
Financing balance receivables	0.00	0.00
Prepayments	165,476,795.37	96,952,698.26
Premiums receivables	0.00	0.00
Reinsurance premium receivables	0.00	0.00
Reserves for reinsurance contract receivables	0.00	0.00
Other receivables	72,796,776.14	119,512,128.08
Including: Interest receivables	0.00	0.00
Dividend receivables	0.00	0.00
Redemptory monetary capital for sale	0.00	0.00
Inventories	2,119,137,384.70	1,520,708,145.91
Including: Data resources	0.00	0.00
Contract assets	0.00	0.00
Held-for-sale assets	0.00	0.00
Non-current assets maturing within one year	0.00	16,234,007.91
Other current assets	235,445,174.43	191,232,144.72
Total Current Assets	8,598,636,103.92	8,232,402,755.07
Non-current Assets:		
Payment of loans and advances	0.00	0.00
Debt investments	0.00	0.00
Other debt investment	0.00	0.00
Long-term receivables	0.00	17,110,163.76

Long-term equity investments	170,586,909.56	167,685,902.21
Other equity instrument investments	35,527,459.85	35,941,959.39
Other non-current financial assets	54,414,656.96	54,416,735.37
Investment properties	0.00	0.00
Fixed assets	1,357,839,211.22	1,212,898,177.91
Construction-in-progress	156,723,672.74	230,200,000.96
Productive biological assets	0.00	0.00
Oil and gas assets	0.00	0.00
Right-of-use assets	29,093,710.59	23,432,941.38
Intangible assets	298,480,365.24	306,895,475.86
Including: Data resources	0.00	0.00
Development costs	0.00	0.00
Including: Data resources	0.00	0.00
Goodwill	78,179,759.18	78,179,759.18
Long-term deferred expenses	11,477,102.97	14,832,171.47
Deferred income tax assets	329,970,458.52	267,642,388.87
Other non-current assets	28,399,529.12	16,123,855.22
Total Non-current Assets	2,550,692,835.95	2,425,359,531.58
Total Assets	11,149,328,939.87	10,657,762,286.65
Current Liabilities:		
Short-term loan	1,031,744,356.61	847,988,079.30
Borrowings from central bank	0.00	0.00
Borrowings to banks and other financial institutions	0.00	0.00
Financial liabilities held for trading	0.00	0.00
Derivative financial liabilities	1,027,064.19	0.00
Bills payables	361,677,851.60	461,543,454.01
Trade payables	2,307,223,048.74	1,752,463,454.25
Receipts in advance	55,399.33	254,254.20
Contract liabilities	51,694,319.38	48,633,032.17
Financial assets sold for repurchase	0.00	0.00
Deposits from customers and interbank	0.00	0.00
Receiving from vicariously traded securities	0.00	0.00
Receiving from vicariously sold securities	0.00	0.00
Wages and salaries payables	155,076,074.64	168,582,044.14
Taxes and surcharges payables	39,346,871.23	51,634,352.35
Other payables	509,655,902.42	578,696,891.29
Including: Interest payables	0.00	0.00
Dividend payables	0.00	0.00
Service charges and commission payables	0.00	0.00
Reinsured accounts payables	0.00	0.00
Held-for-sale liabilities	0.00	0.00
Non-current liabilities maturing within one year	6,196,351.08	4,738,743.35
Other current liabilities	55,595,345.32	73,798,134.97
Total Current Liabilities	4,519,292,584.54	3,988,332,440.03
Non-current Liabilities:		
Reserves for insurance contract	0.00	0.00
Long-term borrowings	0.00	0.00
Bonds payables	0.00	0.00
Including: Preferred shares	0.00	0.00
Perpetual bond	0.00	0.00
Lease liabilities	25,996,190.76	20,817,290.50
Long-term payables	0.00	0.00
Long-term wages and salaries payables	0.00	0.00
Provisions liabilities	44,160,833.12	35,350,419.02
Deferred income	186,660,554.87	177,961,324.28
Deferred income tax liabilities	1,568,614.46	89,173.37
Other non-current liabilities	7,890,874.56	10,138,815.39
Total Non-current Liabilities	266,277,067.77	244,357,022.56

Total Liabilities	4,785,569,652.31	4,232,689,462.59
Owners' Equity:		
Share capital	1,141,595,579.00	1,150,216,072.00
Other equity instruments	0.00	0.00
Including: Preferred shares	0.00	0.00
Perpetual bond	0.00	0.00
Capital reserves	1,356,032,353.21	1,472,642,482.42
Less: Treasury stock	0.00	125,230,622.21
Other comprehensive income	-32,322,405.37	-42,866,437.04
Special reserves	0.00	0.00
Surplus reserves	419,282,418.87	419,282,418.87
Provision for general risk	0.00	0.00
Undistributed profit	3,505,472,012.98	3,568,020,187.06
Total Owner's Equity Attributable to Owners of the Parent Company	6,390,059,958.69	6,442,064,101.10
Minority interests	-26,300,671.13	-16,991,277.04
Total Owners' Equity	6,363,759,287.56	6,425,072,824.06
Total Liabilities and Owners' Equity	11,149,328,939.87	10,657,762,286.65

Legal representative: He Xuan

Person in charge of accounting: Wang Yin

Responsible person of the accounting institution: Yun Chunyu

2. Consolidated income statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Current amount	Amount in the previous period
1. Total operating income	6,456,362,934.12	6,618,372,618.52
Including: Operating income	6,456,362,934.12	6,618,372,618.52
Interest income	0.00	0.00
Earned premium	0.00	0.00
Service charges and commission income	0.00	0.00
2. Total cost of sales	6,394,546,515.85	6,525,375,756.84
Including: Cost of sales	5,605,157,418.12	5,704,396,830.64
Interest expenses	0.00	0.00
Service charges and commission expenses	0.00	0.00
Load value	0.00	0.00
Net claims paid	0.00	0.00
Net change in appropriation of deposit for duty	0.00	0.00
Policy dividend payout	0.00	0.00
Reinsurance expenses	0.00	0.00
Taxes and surcharges	22,593,624.08	20,111,609.74
Selling expenses	338,332,701.68	334,173,449.66
General and administrative expenses	142,036,011.81	128,584,556.63
Research and development costs	339,437,694.47	378,605,748.36
Finance costs	-53,010,934.31	-40,496,438.19
Including: Interest expenses	23,043,160.30	27,905,541.61
Interest income	64,846,947.07	78,696,375.57
Add: Other income	80,680,493.97	96,179,946.74
Investment income (loss shall be stated as "-")	-19,187,387.81	-8,497,551.92
Including: Share of profits of associates and joint ventures	-6,052,405.09	-4,397,818.36
Income from derecognition of financial assets at amortised cost	-8,489,208.03	-13,443,506.85
Exchange gains (loss shall be stated as "-")	0.00	0.00
Net exposure hedging gains (loss shall be stated as "-")	0.00	0.00
Gain on fair values changes (loss shall be stated as "-")	-1,485,943.14	-827,017.53
Loss on credit impairment (loss shall be stated as "-")	-3,488,550.52	68,154,092.07
Loss on impairment of assets (loss shall be stated as "-")	-52,644,809.11	-31,556,466.23
Gain on disposal of assets (loss shall be stated as "-")	-6,017,278.81	1,892,591.69
3. Operating profit (loss shall be stated as "-")	59,672,942.85	218,342,456.50
Add: Non-operating income	1,539,344.45	6,837,875.72
Less: Non-operating expense	1,020,499.08	1,792,848.44
4. Profit before tax (loss shall be stated as "-")	60,191,788.22	223,387,483.78
Less: Income tax expenses	-19,564,174.15	-4,252,433.90
5. Profit for the period (net loss shall be stated as "-")	79,755,962.37	227,639,917.68

(1) Classified by business continuity		
1. Net profit from continuing operations (net loss shall be stated as “-”)	79,755,962.37	227,639,917.68
2. Net profit from discontinued operation (net loss shall be stated as “-”)	0.00	0.00
(2) Classified by ownership		
1. Profit attributable to shareholders of the parent company (net loss shall be stated as “-”)	85,859,272.74	236,477,079.44
2. Loss attributable to non-controlling interests (net loss shall be stated as “-”)	-6,103,310.37	-8,837,161.76
6. Net other comprehensive income after tax	10,326,085.06	-1,308,967.84
Net other comprehensive income after tax attributable to owners of the parent company	10,544,031.67	-1,315,397.85
(1) Other comprehensive income not to be reclassified to profit or loss	0.00	0.00
1. Re-measurement of changes in defined benefit plans	0.00	0.00
2. Other comprehensive income not to be transferred to profit or loss under the equity method	0.00	0.00
3. Changes in the fair value of other equity instrument investments	0.00	0.00
4. Changes in fair value of corporate credit risk	0.00	0.00
5. Others	0.00	0.00
(2) Other comprehensive income to be reclassified to profit or loss	10,544,031.67	-1,315,397.85
1. Other comprehensive income to be transferred to profit or loss under the equity method	0.00	0.00
2. Changes in the fair value of other debt investments	0.00	0.00
3. Amount of financial assets reclassified and included in other comprehensive income	0.00	0.00
4. Other debt investment credit impairment reserves	0.00	0.00
5. Cash flow hedge reserves	0.00	0.00
6. Exchange differences arising on translation of financial statements denominated in foreign currencies	10,544,031.67	-1,315,397.85
7. Others	0.00	0.00
Net other comprehensive income after tax attributable to non-controlling shareholders	-217,946.61	6,430.01
7. Total comprehensive income	90,082,047.43	226,330,949.84
(1) Total comprehensive income attributable to owners of the parent company	96,403,304.41	235,161,681.59
(2) Total comprehensive income attributable to non-controlling shareholders	-6,321,256.98	-8,830,731.75
8. Earnings per share:		
(1) Basic earnings per share	0.0752	0.2071
(2) Diluted earnings per share	0.0752	0.2071

Business combination under common control occurred in the reporting period, the net profit realised by the combined party before the combination was RMB0.00, and the net profit realised by the combined party in the previous period was RMB0.00.

Legal representative: He Xuan

Person in charge of accounting: Wang Yin

Responsible person of the accounting institution: Yun Chunyu

3. Consolidated statement of cash flows from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Current amount	Amount in the previous period
1. Cash flows from operating activities:		
Cash received from sales of commodities and rendering of services	6,960,987,807.16	8,204,048,836.42
Net increase in customer deposits and interbank deposits	0.00	0.00
Net increase in borrowings from central bank	0.00	0.00
Net increase in loan from other financial institutions	0.00	0.00
Cash received from the original insurance contract premium	0.00	0.00
Net cash received from reinsurance business	0.00	0.00
Net increase in insurance deposits and investment funds	0.00	0.00
Interests, service charges and commission received	0.00	0.00
Net increase in borrowings	0.00	0.00
Net increase in repurchase business funds	0.00	0.00

Net increase from securities trading brokerage	0.00	0.00
Taxes and surcharges refunded	372,150,237.98	367,870,350.88
Cash received from other operating activities	247,633,590.80	225,873,473.39
Subtotal of cash generated from operating activities	7,580,771,635.94	8,797,792,660.69
Payments for commodities and services	6,308,738,125.16	6,964,368,184.79
Net increase in loans and advances to customers	0.00	0.00
Net increase in central bank deposits and interbank deposits	0.00	0.00
Cash paid for the original insurance contract compensation payment	0.00	0.00
Net increase in borrowed funds	0.00	0.00
Interests, service charges and commission paid	0.00	0.00
Policy dividend paid	0.00	0.00
Cash paid to and for employees	715,470,233.83	733,839,111.44
Taxes and surcharges paid	189,407,874.01	162,316,280.13
Cash paid for other operating activities	450,783,845.51	484,366,782.15
Subtotal of cash used in operating activities	7,664,400,078.51	8,344,890,358.51
Net cash flows from operating activities	-83,628,442.57	452,902,302.18
2. Cash flows from investing activities:		
Cash received from realisation of investment	0.00	300,760,000.00
Cash received from returns on investments	3,895,300.78	6,270,165.44
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	3,944,642.97	3,589,908.88
Net cash received from disposal of subsidiaries and other operating units	0.00	7,989,881.24
Cash received from other investing activities	12,882,000.00	24,190,202.78
Subtotal of cash generated from investing activities	20,721,943.75	342,800,158.34
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	258,200,223.46	338,670,459.79
Cash paid for investments	17,437,560.79	339,940,820.70
Net increase in pledged loan	0.00	0.00
Net cash paid for acquisition of subsidiaries and other operating units	0.00	0.00
Cash used in other investing activities	9,208,911.60	56,223,681.76
Subtotal of cash used in investing activities	284,846,695.85	734,834,962.25
Net cash flows from investing activities	-264,124,752.10	-392,034,803.91
3. Cash flows from financing activities:		
Cash received from capital contribution	0.00	0.00
Including: Cash received by the subsidiary from capital contribution of minority shareholders	0.00	0.00
Cash received from borrowings	1,473,683,385.48	1,174,506,836.43
Cash received from other financing activities	15,689,096.10	75,065,502.31
Subtotal of cash generated from financing activities	1,489,372,481.58	1,249,572,338.74
Cash paid for debt	1,293,457,635.47	1,039,472,919.72
Cash paid for distribution of dividends, profits or interest expenses	170,348,379.19	194,024,098.53
Including: Dividends or profits paid by subsidiaries to minority shareholders	2,985,600.00	2,320,320.00
Cash paid for other financing activities	42,080,772.37	17,507,085.01
Subtotal of cash used in financing activities	1,505,886,787.03	1,251,004,103.26
Net cash flows from financing activities	-16,514,305.45	-1,431,764.52
4. Effect of foreign exchange rate changes	11,241,967.02	-2,027,651.31
5. Net increase in cash and cash equivalents	-353,025,533.10	57,408,082.44
Add: Cash and cash equivalents at the beginning of the period	3,146,269,581.84	3,471,306,353.71
6. Cash and cash equivalents at the end of the period	2,793,244,048.74	3,528,714,436.15

(2) The first implementation of the new accounting standards from 2025 and the adjustment of relevant items in the financial statements at the beginning of the year of first implementation

☐ Applicable ☒ Not applicable

(3) Audit Report

Has the third quarterly financial accounting report been audited?

☐ Yes ☒ No

The third quarterly financial accounting report of the Company has not been audited.

The board of directors of Skyworth Digital Co., Ltd.

25 October 2025

** For identification purposes only*

Note: If there is any inconsistency between the English and Chinese versions of this Appendix, the Chinese version shall prevail.