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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 28, 2025 (the “**Prospectus**”) issued by WeRide Inc. (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”). Any public offering of the securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and its management, as well as financial statements. The Company is conducting a public offering of the securities described herein in the United States pursuant to the registration statement on Form F-1, as amended, that to be filed with the SEC on or around October 28, 2025, including the preliminary prospectus dated October 28, 2025 and the final prospectus to be filed with the SEC on or about November 4, 2025, or pursuant to the shelf registration statement on Form F-3 that to be filed with the SEC on November 3, 2025, the preliminary prospectus supplement to be filed on or about November 3, 2025 and the final prospectus supplement to be filed with the SEC on or about November 4, 2025.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as the stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Class A Ordinary Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any person acting for it, to conduct any such stabilizing action, which, if taken, will be conducted at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Class A Ordinary Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the Class A Ordinary Shares and the price of the Class A Ordinary Shares could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, November 6, 2025).

The Company is controlled through weighted voting rights. Prospective investors should be aware of the potential risks of investing in a company with a WVR structure, in particular that the WVR Beneficiaries, whose interests may not necessarily be aligned with those of the Shareholders of the Company as a whole, will be in a position to exert significant influence over the outcome of Shareholders’ resolutions, irrespective of how other Shareholders vote. For further information about the risks associated with WVR structure of the Company, see the section headed “Risk Factors — Risks Related to Our WVR Structure” in the Prospectus. Prospective investors should make the decision to invest in the Company only after due and careful consideration.



WeRide Inc.

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(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 88,250,000 Offer Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 4,412,500 Offer Shares (subject to reallocation)
Number of International Offer Shares	: 83,837,500 Offer Shares (subject to reallocation and the Over-allotment Option)
Maximum Public Offer Price	: HK\$35.0 per Offer Share, plus brokerage of 1.0%, AFRC transaction levy of 0.00015%, SFC transaction levy of 0.0027%, and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: US\$0.00001 per Offer Share
Stock code	: 0800

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Morgan Stanley

(in alphabetical order)

Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

J.P.Morgan

Joint Bookrunners and Joint Lead Managers



* For identification purpose only

IMPORTANT NOTICE TO INVESTORS

FULLY ELECTRONIC APPLICATION PROCESS

The Company has adopted a fully electronic application process for the Hong Kong Public Offering. The Company will not provide printed copies of the Prospectus in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and the website of the Company at <https://www.weride.ai>. **You may download and print from these website addresses if you want a printed copy of the Prospectus.**

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is an HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

The Company will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses stated above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be made for a minimum of 100 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below. No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Hong Kong Offer Share you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your **broker** or **custodian** may require you to pre-fund your application in such amount as determined by the **broker** or **custodian**, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such pre-funding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>
100	3,535.30	1,500	53,029.47	8,000	282,823.80	90,000	3,181,767.76
200	7,070.60	2,000	70,705.96	9,000	318,176.78	100,000	3,535,297.50
300	10,605.89	2,500	88,382.43	10,000	353,529.76	200,000	7,070,595.00
400	14,141.19	3,000	106,058.93	20,000	707,059.50	300,000	10,605,892.50
500	17,676.49	3,500	123,735.41	30,000	1,060,589.26	400,000	14,141,190.00
600	21,211.79	4,000	141,411.90	40,000	1,414,119.00	500,000	17,676,487.50
700	24,747.08	4,500	159,088.39	50,000	1,767,648.76	1,000,000	35,352,975.00
800	28,282.38	5,000	176,764.88	60,000	2,121,178.50	1,500,000	53,029,462.50
900	31,817.68	6,000	212,117.86	70,000	2,474,708.26	2,000,000	70,705,950.00
1,000	35,352.98	7,000	247,470.83	80,000	2,828,238.00	2,206,200 ⁽¹⁾	77,995,733.45

(1) Maximum number of Hong Kong Offer Share you may apply for.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

APPLICATION FOR LISTING OF THE CLASS A ORDINARY SHARES ON THE STOCK EXCHANGE AND DEALING

The Company has applied to the Stock Exchange for the granting of the listing of, and permission to deal in, (i) the Class A Ordinary Shares in issue and to be issued pursuant to the Global Offering (including the additional Class A Ordinary Shares which may be issued pursuant to the exercise of the Over-allotment Option); (ii) the Class A Ordinary Shares to be issued pursuant to the 2018 Share Plan; and (iii) the Class A Ordinary Shares that are issuable upon conversion of the Class A Ordinary Shares on a one to one basis.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- (1) the Hong Kong Public Offering of initially 4,412,500 Offer Shares (subject to reallocation) in Hong Kong, representing 5.0% of the total number of Offer Shares initially available under the Global Offering; and
- (2) the International Offering of initially 83,837,500 Offer Shares (subject to reallocation and the Over-allotment Option), representing 95.0% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as detailed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and Clawback” in the Prospectus. In particular, the Overall Coordinators may, in their sole and absolute discretion, reallocate the Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 and Rule 18C.09 of the Listing Rules, the maximum total number of the Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 8,825,000 Offer Shares, representing 10.0% of the number of Offer Shares initially available under the Global Offering).

In connection with the Global Offering, the Company is expected to grant to the International Underwriters, exercisable by the Overall Coordinators (on behalf of the International Underwriters), the Over-allotment Option, which will be exercisable from the date of the International Underwriting Agreement until the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 13,237,500 additional Class A Ordinary Shares, representing 15.0% of the initial number of the Offer Shares, at the same price per Offer Share under the International Offering, to cover over-allocations in the International Offering, if any.

In the event that the Over-allotment Option is exercised, an announcement will be made by the Company which will be posted on the websites of the Company at <https://www.weride.ai> and the Stock Exchange at www.hkexnews.hk.

PRICING

The Public Offer Price will not be more than HK\$35.0 per Offer Share, unless otherwise announced. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Public Offer Price of HK\$35.0 per each Hong Kong Offer Share (plus the brokerage fee of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), subject to refund if the Public Offer Price as finally determined is less than HK\$35.0 (subject to application channels).

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on
Tuesday, October 28, 2025

Latest time for completing electronic applications
under the **White Form eIPO** service through the
designated website at www.eipo.com.hk 11:30 a.m. on
Monday, November 3, 2025

Application lists for the Hong Kong
Public Offering open 11:45 a.m. on
Monday, November 3, 2025

Latest time for (a) completing payment for the **White
Form eIPO** applications by effecting internet banking
transfer(s) or PPS payment transfer(s) and (b) giving
electronic application instructions to HKSCC 12:00 noon on
Monday, November 3, 2025

If you are instructing your **broker** or **custodian** who is a HKSCC Participant will give **electronic
application instructions** on your behalf through HKSCC's FINI system in accordance with your
instruction, you are advised to contact your broker or custodian for the earliest and latest time for
giving such instructions, as this may vary by broker or custodian.

Application lists close 12:00 noon on
Monday, November 3, 2025

Expected Price Determination Date on or before 12:00 noon on
Tuesday, November 4, 2025

Announcement of the Public Offer Price and International
Offer Price, the level of indications of interest in the
International Offering, the level of applications in the
Hong Kong Public Offering and the basis of allocation
of the Hong Kong Offer Shares to be published on
the website of the Stock Exchange at www.hkexnews.hk
and on the Company's website at <https://www.weride.ai>
at or before 11:00 p.m. on
Wednesday, November 5, 2025

The results of allocations in the Hong Kong Public Offering (with successful applicants identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website and the website of the Stock Exchange at <https://www.weride.ai> and www.hkexnews.hk, respectivelyat or before 11:00 p.m. on Wednesday, November 5, 2025
- from the designated results of allocations website at www.iporeresults.com.hk (alternatively: www.eipo.com.hk/eIPOAllotment) with a “search by ID” function from 11:00 p.m. on Wednesday, November 5, 2025 to 12:00 midnight on Tuesday, November 11, 2025
- from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on. Thursday, November 6, 2025
Friday, November 7, 2025
Monday, November 10, 2025 and
Tuesday, November 11, 2025
(except weekend and public holiday in Hong Kong)

Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS on or before.Wednesday, November 5, 2025

White Form e-Refund payment instructions/refund checks in respect of (i) wholly or partially successful applications if the final Public Offer Price is less than the price payable on application (if applicable) and (ii) wholly or partially unsuccessful application under the Hong Kong Public Offering to be dispatched/collected on or before Thursday, November 6, 2025

Dealings in the Class A Ordinary Shares on the Stock Exchange expected to commence at9:00 a.m. on Thursday, November 6, 2025

CLASS A ORDINARY SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

Subject to the granting of the listing of, and permission to deal in, the Class A Ordinary Shares on the Stock Exchange and the compliance of the Company with the stock admission requirements of HKSCC, the Class A Ordinary Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made enabling the Class A Ordinary Shares to be admitted into CCASS. Investors should seek advice of their stockbrokers or other professional advisors for details of the settlement arrangements as such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO service.	<u>www.eipo.com.hk</u>	Applicants who would like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 am on Tuesday, October 28, 2025 to 11:30 a.m. on Monday, November 3, 2025, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Monday, November 3, 2025, Hong Kong time.
HKSCC EIPO channel.	Your broker or custodian who is a HKSCC Participant will submit electronic application instruction(s) on your behalf through HKSCC's FINI system in accordance with your instruction	Applicants who would not like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian .

For those applying through the **White Form eIPO** service, the application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to you without interest on Thursday, November 6, 2025. Investors should be aware that the dealings in the Class A Ordinary Shares on the Stock Exchange are expected to commence on Thursday, November 6, 2025.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, and on the designated website at www.eipo.com.hk for the White Form eIPO service.

PUBLICATION OF RESULTS

The Company expects to announce the final Public Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on the Stock Exchange’s website at www.hkexnews.hk and the website of the Company at <https://www.weride.ai> by no later than 11:00 p.m. on Wednesday, November 5, 2025 (Hong Kong time).

The results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) will be available through a variety of channels at the time and dates and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares – B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the final Public Offer Price as finally determined is less than the maximum Public Offer Price of HK\$35.0 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the AFRC transaction levy and the Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the Class A Ordinary Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, November 6, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade Class A Ordinary Shares prior to the receipt of Share certificates or the Share certificates becoming valid do so entirely at their own risk.

DEALING

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, November 6, 2025, it is expected that dealings in the Class A Ordinary Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, November 6, 2025. The Class A Ordinary Shares will be traded in board lots of 100 Class A Ordinary Shares each and the stock code of the Class A Ordinary Shares will be 0800.

This announcement is available for viewing on the website of the Company at <https://www.weride.ai> and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board

WeRide Inc.

Dr. Tony Xu Han

*Chairman of the Board, Executive
Director and Chief Executive Officer*

Hong Kong, Tuesday, October 28, 2025

As at the date of this announcement, Directors and proposed Director of the Company are: (i) Dr. Tony Xu Han and Dr. Yan Li as executive Directors; (ii) Mr. Kazuhiro Doi and Mr. Jean-François Salles as non-executive Directors; and (iii) Ms. Huiping Yan, Mr. David Zhang and Dr. Tony Fan-cheong Chan as independent non-executive Directors.