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招商局港口控股有限公司

CHINA MERCHANTS PORT HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00144)

VOLUNTARY ANNOUNCEMENT

SHAREHOLDER LOAN FACILITY TO TERMINAL LINK

This is a voluntary announcement made by the Board of the Company.

On 30 October 2025, the Board of the Company proposed that the Company enters into the Facility Agreement with Terminal Link, a company owned directly as to 49% by Direct Achieve and as to 51% by CMA Terminals, a wholly-owned subsidiary of CMA CGM.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CMA Terminals and CMA CGM and their ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

The entering into of the Facility Agreement is subject to the shareholder's approval of CMPG pursuant to the relevant listing rules of the Shenzhen Stock Exchange. CMPG will release announcements in relation to the Facility Agreement pursuant to the relevant listing rules of the Shenzhen Stock Exchange, details of which will be available in on the public website (www.cninfo.com.cn).

In order to provide shareholders of the Company and potential investors with similar information on the Facility Agreement, key terms of the Facility Agreement are set out as follows:

Lender : The Company

Borrower : Terminal Link

Principal amount	:	USD19.6 million (equivalent to approximately HK\$153 million)
Availability period	:	10 years from the effective date of the Facility Agreement or any other date agreed in writing between the parties to the Facility Agreement
Interest	:	8.25% per annum
Purpose	:	To finance the grant of a shareholder loan facility by Terminal Link to KFTL, in order to fund KFTL's Capex Expansion. In connection with this transaction, CMA terminals will also make a shareholder loan facility to Terminal Link in the principal amount of USD20.4 million (equivalent to approximately HK\$159 million), in proportion to its shareholding interest in Terminal Link and on the same terms as the Facility Agreement.

Terminal Link is a company (*société par actions simplifiée*) organised under the laws of France and is principally engaged in the provision of marine terminal services. A summary of its key financial information is as follows:

As at 31 December 2024
(Audited)

Total assets	USD3,122 million (equivalent to approximately HK\$24,352 million)
Total liabilities	USD1,643 million (equivalent to approximately HK\$12,815 million)
Net assets	USD1,479 million (equivalent to approximately HK\$11,536 million)

For the year ended 31 December 2024
(Audited)

Revenue	USD695 million (equivalent to approximately HK\$5,421 million)
Net profits	USD43 million (equivalent to approximately HK\$335 million)

1. LISTING RULES IMPLICATIONS

Terminal Link is an indirect 49%-owned joint venture of the Company and not a connected person of the Company under the Listing Rules.

Since the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the Facility Agreement is less than 5%, the transaction is therefore exempt from all reporting and disclosure requirements under the Listing Rules.

Accordingly, this announcement is made by the Board on a voluntary basis.

2. INFORMATION ON PARTIES

CMA Terminals is a company (*société anonyme*) organised under the laws of France and a wholly-owned subsidiary of CMA CGM. Its principal activity is conducting business as an international container terminal operator, a developer and an investor.

CMA CGM's principal business activity is container shipping. CMA CGM is the world's third largest container shipping group and number one in France. CMA CGM also invests in shipping terminals of some of the world's major ports.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of CMA Terminals and CMA CGM and each of their respective beneficial owners are third parties independent of the Company and the connected persons of the Company.

3. REASONS FOR THE TRANSACTION

The core business of the Group includes port and port-related business. The Directors are of the view that the shareholder loan facility to Terminal Link will support the business development needs of Terminal Link and KFTL and the transactions are therefore beneficial to the Group.

The Directors, including the independent non-executive Directors, are of the view that the Facility Agreement is on normal commercial terms and in the ordinary and usual course of business of the Company. The Directors, including the independent non-executive Directors, are of the view that the terms of the Facility Agreement is fair and reasonable and in the interest of the Company and its shareholders as a whole.

4. DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors of the Company
“Capex Expansion”	the capex investment for the Westland yard expansion, as part of KFTL’s terminal expansion
“CMA CGM”	CMA CGM SA, a company (<i>société anonyme</i>) organised under the laws of France
“CMA Terminals”	CMA Terminals Holdings SAS, a company (<i>société anonyme</i>) organised under the laws of France and a wholly-owned subsidiary of CMA CGM
“CMPG”	China Merchants Port Group Co., Ltd.* (招商局港口集團股份有限公司), a company incorporated in the PRC whose A shares and B shares are listed on the Shenzhen Stock Exchange (Stock Code: 001872/201872), a substantial shareholder of the Company
“Company”	China Merchants Port Holdings Company Limited, a company incorporated in Hong Kong and whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 00144)
“connected person”	has the meaning ascribed to this term under Rule 14A.06 of the Listing Rules
“Direct Achieve”	Direct Achieve Investments Limited, a wholly-owned subsidiary of the Company and a limited liability company incorporated in Hong Kong
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“KFTL”	Kingston Freeport Terminal Limited, a company organised under the laws of Jamaica and a wholly-owned subsidiary of Terminal Link
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Facility Agreement”	the facility agreement proposed to be entered into by the Company in relation to the grant of a shareholder loan facility to Terminal Link
“PRC”	the People’s Republic of China
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“Terminal Link”	Terminal Link SAS, a company (<i>société par actions simplifiée</i>) organised under the laws of France
“USD”	United States dollars, the lawful currency of the United States of America
“%”	per cent.

* *For identification purpose only*

For reference only, an exchange rate of USD1.00 to HK\$7.80 has been used for the conversion of United States dollar into Hong Kong dollar in this announcement.

By Order of the Board
China Merchants Port Holdings Company Limited
Feng Boming
Chairman

Hong Kong, 30 October 2025

As at the date of this announcement, the Board comprises Mr. Feng Boming (Chairman) and Mr. Yim Kong as Non-executive Directors; Mr. Xu Song and Mr. Lu Yongxin as Executive Directors; and Mr. Chan Hiu Fung Nicholas, Ms. Chan Yuen Sau Kelly, Mr. Wong Chi Wing and Ms. Wong Pui Wah as Independent Non-executive Directors.