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京西重工國際有限公司

BEIJINGWEST INDUSTRIES INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2339)

CHANGE OF AUDITORS

This announcement is made by BeijingWest Industries International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board of directors of the Company (the “**Board**”) hereby announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 30 October 2025.

In consideration of the needs for audit services and in accordance with the relevant requirements for the selection and appointment of accounting firms by state-owned enterprises including the Administrative Measures for the Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (Cai Hui [2023] No.4), after performing procedures for open selection and based on the results thereof, Grant Thornton (Special General Partnership) will act as the auditor of BWI Group Limited* (張家口京西智行科技集團有限公司), the controlling shareholder of the Company. Considering the efficiency of future audit and group reporting arrangement of the Group, the Company would like to align its appointment of an auditor with that of its controlling shareholder, after communication between the Company and PwC on the proposed change of auditor, PwC has agreed to resign as the auditor with effect from 30 October 2025.

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company's shareholders (the "**Shareholders**"). PwC has therefore not issued such confirmation. The Board and the audit committee of the Company (the "**Audit Committee**") have confirmed that there are no disagreements or unresolved matters between PwC and the Company that should be brought to the attention of the Shareholders.

As at the date of this announcement, PwC has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2025. The Board takes the view that the change of the auditor will not have any material impact on the annual audit of the Group for the year ending 31 December 2025 (the "**2025 Audit**").

APPOINTMENT OF AUDITOR

The Board further announces that, in accordance with the articles of association of the Company and with the recommendation of the Audit Committee, Grant Thornton Hong Kong Limited (the "**Grant Thornton**") has been appointed as the new auditor of the Company with effect from 30 October 2025 to fill the casual vacancy following the resignation of PwC and will hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Grant Thornton as the Company's auditor, including but not limited to (i) its experience, knowledge and professional competence in providing audit work for companies listed on the Stock Exchange; (ii) its independence from the Group and objectivity; (iii) its reputation in the market; (iv) its resources and capability including but not limited to manpower and time; (v) the guidelines issued by the Stock Exchange and the Accounting and Financial Reporting Council ("**AFRC**") in respect of change of auditors such as Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the AFRC and Guidance Notes on Change of Auditors published by the AFRC; and (vi) the proposed fee for the 2025 Audit to be rendered by Grant Thornton, which would allow the Company to meet its cost management objectives.

Based on the above, the Audit Committee has assessed and considered that Grant Thornton is independent, competent and capable to act as the auditor for the 2025 Audit.

The Board and the Audit Committee are of the view that it is in the interests of the Company and its Shareholders as a whole to appoint Grant Thornton as the new auditor of the Company as this would align the audit arrangements between the Company and its controlling shareholder with a view to enhance the efficiency of future audit and group reporting arrangement of the Group.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its services rendered to the Group during its tenure of services and welcome Grant Thornton to serve as the Company's auditor.

* *For identification purpose only*

By Order of the Board
BeijingWest Industries International Limited
Dong Xiaojie
Chairman

30 October 2025

As at the date of this announcement, the Board comprises Mr. Dong Xiaojie (Chairman), Mr. Liu Xihe (Executive Director), Dr. Xi Jianpeng (Executive Director), Mr. Wong Foreky (Independent Non-executive Director), Mr. Lo, Gordon (Independent Non-executive Director) and Ms. Peng Fan (Independent Non-executive Director).