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Chery Automobile Co., Ltd.

奇瑞汽車股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9973)

2025 THIRD QUARTERLY REPORT

This announcement is published by Chery Automobile Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In order to update the shareholders and investors of the Group's information, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces the unaudited financial data of the Group for the nine months ended 30 September 2025 (the “**Period**”).

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	Ninth months ended 30 September	
	2025	2024
	RMB	RMB
	million	million
	(Unaudited)	(Unaudited)
Revenue	214,833	182,154
Cost of sales	(185,369)	(155,150)
Gross profit	29,464	27,004
Other income and gains	9,139	4,109
Selling and distribution expenses	(8,477)	(5,804)
Administrative expenses	(4,111)	(4,748)
Research and development expenses	(7,878)	(6,553)
Impairment (losses)/gains on financial and contract assets, net	(88)	477
Other expenses	(252)	(459)
Finance costs	(1,761)	(1,954)
Share of profits and losses of:		
Joint ventures	642	768
Associates	486	364
PROFIT BEFORE TAX	17,164	13,204
Income tax expense	(2,663)	(1,892)
PROFIT FOR THE PERIOD	14,501	11,312
Attributable to:		
Owners of the parent	14,365	11,222
Non-controlling interests	136	90

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2025

	30 September 2025 RMB million (Unaudited)	31 December 2024 RMB million (Audited)
NON-CURRENT ASSETS		
Property, plant and equipment	28,916	23,443
Right-of-use assets	3,520	3,350
Other intangible assets	2,879	2,057
Investments in joint ventures	11,423	9,793
Investments in associates	6,547	6,364
Equity investments designated at fair value through other comprehensive income	259	313
Prepayments, other receivables and other assets	1,071	839
Financial assets at fair value through profit or loss	61	61
Deferred tax assets	5,251	5,131
Time deposits	25	244
Total non-current assets	59,952	51,595
CURRENT ASSETS		
Inventories	34,416	36,324
Trade receivables	34,119	17,423
Bills receivables	319	774
Prepayments, other receivables and other assets	11,338	10,505
Prepaid income tax	88	162
Financial assets at fair value through profit or loss	20,434	19,579
Financial assets at fair value through other comprehensive income	5,022	7,547
Derivative financial instruments	60	-
Time deposits	17,849	7,319
Restricted bank deposits	655	75
Cash and cash equivalents	59,274	62,693
Total current assets	183,574	162,401

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2025

	30 September 2025 RMB million (Unaudited)	31 December 2024 RMB million (Audited)
CURRENT LIABILITIES		
Trade and bills payables	108,205	101,496
Other payables and accruals	29,653	22,437
Derivative financial instruments	4	-
Interest-bearing bank loans and other borrowings	13,572	20,068
Lease liabilities	490	366
Tax payable	2,941	3,120
Contract liabilities	14,021	15,319
Provision	3,702	2,816
Deferred income	885	180
Total current liabilities	173,473	165,802
NET CURRENT ASSETS/(LIABILITIES)	10,101	(3,401)
TOTAL ASSETS LESS CURRENT LIABILITIES	70,053	48,194
NON-CURRENT LIABILITIES		
Other payables and accruals	5,279	4,854
Interest-bearing bank loans and other borrowings	5,456	3,098
Lease liabilities	2,015	1,953
Deferred tax liabilities	262	231
Deferred income	5,819	5,283
Provision	7,312	6,851
Total non-current liabilities	26,143	22,270
Net assets	43,910	25,924
EQUITY		
Equity attributable to owners of the parent		
Share capital	5,767	5,470
Reserves	38,839	21,018
Non-controlling interests	(696)	(564)
Total equity	43,910	25,924

Please be reminded that the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Period, and the information currently available to the Group which has not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Chery Automobile Co., Ltd.
Mr. Yin Tongyue
Chairman of the Board

Hong Kong, 31 October 2025

As at the date of this announcement, the Board comprises Mr. Yin Tongyue and Mr. Zhang Guozhong as executive Directors, Ms. Wang Laichun, Ms. Li Jing, Mr. Wang Jinhua, Mr. Wang Xiaowei, Mr. Bao Siyu, Mr. Yin Xiangling and Mr. Hu Jingyuan as non-executive Directors, Mr. Shang Wenjiang, Mr. Yang Mianzhi, Mr. Ye Shengji, Mr. Lu Feng, Mr. Yang Shanlin and Mr. Lai Ni Hium, Frank as independent non-executive Directors.