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Cocoon Holdings Limited
中國天弓控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 428)

UPDATE ON WINDING-UP PETITION

This announcement is made by Cocoon Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 23 October 2025 among others, in relation to the winding up petition against the Company (the “**Announcement**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to provide further information to the shareholders and potential investors of the Company that the Petitioner, an independent third party, is a holder of a promissory note issued by the Company in 2017 with principal amount of HK\$10.0 million, which was matured on 31 March 2025. As of the date of this announcement, the outstanding interest amounts HK\$1.1 million.

SETTLEMENT AGREEMENT ON WINDING-UP PETITION

The Company wishes to further update the shareholders and potential investors of the Company that as of the date of this announcement, the Company has reached a settlement agreement with the Petitioner, the Petitioner and the Company, through their respective legal representatives, have jointly signed a consent summons dated 4 November 2025 to seek an order by consent that, inter alia, leave be granted for the Petition be withdraw the Petition with no order as to cost; and the hearing of the Petition originally scheduled to be heard on 31 December 2025 before the Hight Court of Hong Kong be vacated.

As at the date of this announcement, to the best of the Directors’ knowledge, information and belief, the Petition has no material impact to the Company’s operation and financial position.

The Company will make further announcement(s) as and when appropriate to update shareholders and the investing public on any material developments in this matter.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Cocoon Holdings Limited
Chau Wai Hing
Chairman

Hong Kong, 4 November 2025

As at the date hereof, the Board comprises two executive Directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; and three independent non-executive directors, namely Ms. Leung Yin Ting, Dr. Wong Sze Lok and Ms. Lin Hsiu Mei.