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讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.

北京訊眾通信技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2597)

SUPPLEMENTAL ANNOUNCEMENT

ALIGNMENT IN THE PREPARATION OF FINANCIAL STATEMENTS IN ACCORDANCE WITH CASBE

References are made to (i) the global offering prospectus dated June 30, 2025 (the “**Prospectus**”); (ii) the announcement of final offer price and allotment results dated July 8, 2025 (the “**Allotment Results Announcement**”); (iii) the interim results announcement for the six months ended June 30, 2025 dated August 27, 2025 (the “**Interim Results Announcement**”); and (iv) the interim report 2025 published on September 16, 2025 (the “**Interim Report**”) of Beijing Xunzhong Communication Technology Co., Ltd. (the “**Company**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the previous announcements. As stated in the Allotment Results Announcement, the Company’s Global Offering became unconditional on Wednesday, July 9, 2025, and dealings in the H Shares on the Stock Exchange commenced at 9:00 a.m. on Wednesday, July 9, 2025. Since then, the Company has become a dual-listed company on the NEEQ and the Stock Exchange.

ALIGNMENT IN THE PREPARATION OF INTERIM FINANCIAL STATEMENTS IN ACCORDANCE WITH CASBE

For the purpose of the Global Offering, Ernst & Young has prepared the Accountants’ Report which forms part of the Prospectus.

The historical financial information set out in Appendix I to the Prospectus comprises the consolidated statements of profit or loss, statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group for each of the years ended December 31, 2022, 2023 and 2024 (the “**Historical Financial information**”) which forms an integral part of the Accountants’ Report. The Historical Financial Information has been prepared in accordance with IFRS which comprise all standards and interpretations approved by the International Accounting Standards Board.

According to the Consultation Conclusions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong (《有關接受在香港上市的內地註冊成立公司採用內地的會計及審計準則以及聘用內地會計師事務所的諮詢總結》) published by the Stock Exchange in December 2010, PRC incorporated issuers listed in Hong Kong are allowed to prepare their financial statements in accordance with CASBE and PRC audit firms approved by the Ministry of Finance of the People's Republic of China and the CSRC are allowed to audit these financial statements in accordance with CASBE (the “**Accepted CASBE Arrangement**”). In view of Accepted CASBE Arrangement and the completion of Global Offering, and in order to improve efficiency and reduce the cost of disclosure and audit expenses, taking into account of the Company's shares were listed on the NEEQ since 2015 under the stock code of 832646 with CASBE being adopted as accounting standard, the Board has prepared the Interim Results Announcement and the Interim Report under the aligned accounting standard for the NEEQ and the Stock Exchange's shareholders (the “**Accounting Standard Alignment**”). With recurring experience to prepare interim financial statement since 2015, the Directors considered the Company has extensive experience to prepare the financial statement under the applicable CASBE accounting policies. The Directors considered that there are no material differences or significant divergence on the methods of computation applied to the figures when applying CASBE and IFRS and in the results of the Interim Results Announcement and Interim Report on the overall, given the Directors have accumulated experience during the preparation of financial statement when preparing the Global Offering where NEEQ financial statements and Historical Financial Information were prepared under the corresponding accounting standards concurrently.

As confirmed by the Directors (including the independent non-executive Directors), there are no significant differences resulting in the financial results in their totality by virtue of the Accounting Standard Alignment.

PROPOSED ALIGNMENT IN THE PREPARATION OF AUDITED PERIODIC ANNUAL FINANCIAL STATEMENTS IN ACCORDANCE WITH CASBE

In view of the Accepted CASBE Arrangement, the completion of the Global Offering, the dual-listing status of the Company (being listed on both the NEEQ and the Stock Exchange, both of which recognize the Accepted CASBE Arrangement), and in order to improve efficiency and reduce the cost of disclosure and audit expenses, the Board has proposed to prepare only one set of audited financial statements for the Company under CASBE. The appointment of Da Hua Certified Public Accountants (Special General Partnership) for adopting the proposed alignment of accounting standard will be subject to the Shareholders' approval by way of an ordinary resolution at the extraordinary general meeting of the Company to be held on November 19, 2025. Subject to the Shareholders' approval, it is expected that the audited annual results of the Company for the year ending December 31, 2025 and subsequent financial reporting complying with the requirements of the Listing Rules will be prepared in accordance with CASBE. The Company is of the view that the preparation of its audited financial statements in accordance with CASBE will not have a material effect on the financial position, operating results and cash flows of the Company for the year ending December 31, 2025 and in the future.

Shareholders and potential investors should note that the alignment in the preparation of interim financial statements in accordance with CASBE is unaudited. Furthermore, the proposed alignment in the preparation of audited periodic annual financial statements in accordance with CASBE is subject to the approval by the Shareholders to approve the appointment of Da Hua as the Hong Kong auditor of the Company for the year 2025. Accordingly, Shareholders and potential investors should be aware that the proposed alignment in the preparation of audited periodic annual financial statements may not occur. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing Xunzhong Communication Technology Co., Ltd.
Piao Shenggen
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, November 5, 2025

As at the date of this announcement, the Board comprises Mr. Piao Shenggen (Chairman of the Board and Chief Executive Officer), Mr. Wang Peide, Mr. Yue Duanpu, Mr. Zhang Zhishan and Ms. Chen Jing as executive Directors; and Mr. Sun Qiang, Mr. Xiang Ligang and Mr. Su Zile as independent non-executive Directors.