Green Economy Development Limited
綠色經濟發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1315)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Reference is made to the annual report for the year ended 31 March 2025 of Green Economy Development Limited (the "**Company**") published on 30 July 2025 (the "**2025 Annual Report**"). Capitalised terms used herein shall have the same meanings as those defined in the 2025 Annual Report unless the context requires otherwise.

Further to the disclosures made on page 9 of the 2025 Annual Report, the Company would like to supplement further information to its shareholders with respect to proceeds from Rights Issue for the year ended 31 March 2025 under the section headed "Use of proceeds from Rights Issue" in the followings:

Intended application of the net proceeds	**Amount to be utilized** *(HK$ million)*	**Amount utilized for the year ended 31 March 2025** *(HK$ million)*	**Unutilized as at 31 March 2025** *(HK$ million)*	*Notes*
Investment in other business opportunities	9.09	0.09	9.0	*1*
General administrative expenses and other general working capital	16.88	9.73	7.15	2
Total	25.97	9.82	16.15	

Notes:

1. As at 31 March 2025, amount of approximately HK$9.0 million was unutilized as the Company was in progress of exploring other suitable business opportunities. The Company expects to apply for the untilized amount for investment in other business opportunities for the year ending 31 March 2026.

2. As at 31 March 2025, amount of approximately HK$7.15 million was unutilized as the Company incurred less administrative expenses during the year. The Company expects to apply for the untilized amount for general administrative expenses and other general working capital for the year ending 31 March 2026.

The above additional information does not affect other information contained in the 2025 Annual Report and, save as disclosed in this announcement, the remaining contents of the 2025 Annual Report remain unchanged.

By order of the Board
Green Economy Development Limited
Tang Hongyang
Executive Director and Chief Executive Officer

Hong Kong, 5 November 2025

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Zhu Feng, Mr. Tang Hongyang, Mr. Zhu Xiaodong, Mr. Chau Ting Sen, Mr. Su Junjie and Mr. Fung Ka Lun, and three independent non-executive Directors, namely Mr. Wong Wai Kwan, Mr. Zhang Shengman and Ms. Li Xiaoting.