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Wai Chi Holdings Company Limited
偉志控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1305)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the Annual Report of Wai Chi Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2024 (the "**2024 Annual Report**") published by the Company on 25 April 2025. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the announcements of the Company dated 28 June 2022 and 11 July 2023 and the 2024 Annual Report.

According to the 2024 Annual Report, as stated in Note 32. "Share-Based Payment Transactions" of the Notes to the Consolidated Financial Statements at page 201 therein, at 28 June 2022, 4,710,000 share options were granted by the Company to a number of Eligible Participants under the 2014 Scheme; and as stated at page 207 of the 2024 Annual Report, on 11 July 2023, 90,000 share options were granted by the Company to three eligible employees of the Group under the 2022 Scheme.

Regarding the above-mentioned granting of share options by the Company, the Board hereby would like to provide the following supplemental information (the "**Supplemental Information**") in accordance with Rule 17.09(7) of the Listing Rules:

The Company's granting of the above-mentioned share options to the relevant option holder involves the payment of an amount of HK$1.00 to the Company by the option holder upon the acceptance by the option holder of the offer to grant the share options (the "**Offer**") within 28 days from the date of Offer.

According to the 2024 Annual Report, as stated in Note 32. "Share-Based Payment Transactions" of the Notes to the Consolidated Financial Statements at page 213 therein, 1,700,000 awarded shares granted have been vested in twelve months after the grant date (i.e. 23 December 2022); and 1,200,000 awarded shares granted have been vested in twelve months after date of the independent shareholders' approval at the extraordinary general meeting of the Company held on 9 February 2023. In this respect, regarding the status of unvested awarded shares, the Board hereby would like to provide the relevant Supplemental Information in the table below:

The Status of Unvested Awarded Shares in the financial year ended 31 December 2024 (the "year")

Director/ Employees	Date of Grant	Vesting Date	Purchase Price	Granted during 2022 *(Note (1))*	Granted during 2023 *(Note (1))*	Unvested as at 1 January 2024	Vested during the year *(Note (2))*	Cancelled during the year	Lapsed during the year	Unvested as at 31 December 2024	Approval of Conditional Grant on 9 February 2023
Mr. Chen Chung Po ("**Mr. Chen**") (being an executive Director and the chief executive officer)	9 February 2023	The first anniversary of the date of grant	N/A	–	800,000	800,000	800,000	–	–	–	EGM held on 9 February 2023 approved the Conditional Grant of 800,000 Awarded Shares to Mr. Chen
Ms. Yong Jian Hui ("**Ms. Yong**") (being an executive Director)	9 February 2023	The first anniversary of the date of grant	N/A	–	400,000	400,000	400,000	–	–	–	EGM held on 9 February 2023 approved the Conditional Grant of 400,000 Awarded Shares to Ms. Yong
Ms. Yiu Kwan Yu (being an executive Director)	23 December 2022	The first anniversary of the date of grant	N/A	200,000	–	–	–	–	–	–	–

Director/ Employees	Date of Grant	Vesting Date	Purchase Price	Granted during 2022 *(Note (1))*	Granted during 2023 *(Note (1))*	Unvested as at 1 January 2024	Vested during the year *(Note (2))*	Cancelled during the year	Lapsed during the year	Unvested as at 31 December 2024	Approval of Conditional Grant on 9 February 2023
Mr. Chen Wei Wu (being then an executive director of the Company who had resigned with effect from 30 June 2025)	23 December 2022	The first anniversary of the date of grant	N/A	200,000	–	–	–	–	–	–	–
8 Employees other than the Directors	23 December 2022	The first anniversary of the date of grant	N/A	1,300,000	–	–	–	–	–	–	–

Notes

(1) The grant of 1,600,000 Awarded Shares to 4 directors of the Company during 2022 and 2023 consists of (i) the Conditional Grant of 800,000 Awarded Shares to Mr. Chen and of 400,000 Awarded Shares to Ms. Yong, and (ii) a grant of 200,000 Awarded Shares to each of Ms. Yiu Kwan Yu and Mr. Chen Wei Wu (who had resigned as an executive director of the Company with effect from 30 June 2025).

(2) In 2024, a total of 1,200,000 Awarded Shares were vested onto Mr. Chen and Ms. Yong. The weighted average closing price of the Awarded Shares immediately before the date on which the Awarded Shares were vested (vesting date: 9 February 2024) was HK$0.90 per Share.

As for the maximum entitlement of each participant under the Share Award Scheme, the Board hereby would like to provide the relevant Supplemental Information as follows:

Maximum entitlement of each participant under the Share Award Scheme

The maximum number of Shares which may be awarded to an employee under the Share Award Scheme in any 12-month period up to and including the date of such grant shall not exceed 1% of the issued share capital of the Company as at the adoption date of the Share Award Scheme. If any grant of share award to an individual employee would result in the Shares issued and to be issued in respect of all share options and share awards granted to such employee (excluding any share options and share awards lapsed in accordance with the terms of the Share Option Scheme and the Share Award Scheme respectively) in the 12-month period up to and including the date of such grant representing in aggregate over 1% of the relevant class of the Shares in issue, such grant must be separately approved by the Shareholders in general meeting in accordance with the relevant rules under the Listing Rules.

Where any grant of share awards (excluding grant of options) to a Director (other than an independent non-executive Director) or chief executive of the Company or any of their associates would result in the Shares issued and to be issued in respect of all share awards granted (excluding any share awards lapsed in accordance with the terms of the Share Award Scheme) to such person in the 12-month period up to and including the date of such grant, representing in aggregate over 0.1% of the relevant class of Shares in issue, such further grant of share awards must be approved by the Shareholders in general meeting in accordance with the relevant rules under the Listing Rules.

Where any grant of share awards to an independent non-executive Director or a substantial shareholder of the Company or any of their respective associates would result in the Shares issued and to be issued in respect of all share options and share awards granted (excluding any share options or share awards lapsed in accordance with the terms of the Share Option Scheme or the Share Award Scheme) to such person in the 12-month period up to and including the date of such grant representing in aggregate over 0.1% of the relevant class of Shares in issue, such further grant of share awards must be approved by the Shareholders in general meeting in accordance with the relevant rules and E.1.9 of the Corporate Governance Code under the Listing Rules.

Save as disclosed above, all the information in respect of the Share Options and Awarded Shares contained in the 2024 Annual Report remains unchanged. This announcement is supplemental to and should be read in conjunction with the 2024 Annual Report.

By order of the Board
Wai Chi Holdings Company Limited
Chen Chung Po
Chairman

Hong Kong, 6 November 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Chen Chung Po (Chairman and Chief Executive Officer), Ms. Luk Fong, Ms. Yiu Kwan Yu and Ms. Yong Jian Hui; and the independent non-executive Directors are Mr. Au Yeung Tin Wah, Mr. Ho Chi Wai and Mr. Yu Zhenyu.