

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Moody Technology Holdings Limited

滿地科技股份有限公司

*(Incorporated in the Cayman Island with limited liability
and continued in Bermuda with limited liability)*

(Stock Code: 1400)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT AND THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the announcements made by Moody Technology Holdings Limited (the “**Company**”) and its subsidiaries (together referred to as the “**Group**”) dated 31 March 2025 (the “**2024 Annual Results Announcement**”) and 29 July 2025 (the “**Supplemental Announcement**”) in relation to the annual results of the Group for the year ended 31 December 2024 and the annual report of the Group for the year ended 31 December 2024 (the “**2024 Annual Report**”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the 2024 Annual Results Announcement, the Supplemental Announcement and the 2024 Annual Report.

In addition to the information provided in the 2024 Annual Results Announcement, the Supplemental Announcement and the 2024 Annual Report, the Company would like to provide further information in relation to the Action Plan of the Company to address the Audit Qualification.

Progress of the Action Plan

(i) The Disposal

The Disposal Group were mainly engaged in the fabric manufacturing business. Based on the unaudited consolidated management accounts of the Disposal Group, the Disposal Group did not generate any revenue and incurred a net loss of approximately RMB8.6 million for the six months ended 30 June 2025; and had net current liabilities and net liabilities both of approximately RMB273.6 million as at 30 June 2025, including bank borrowings and accrued interests of approximately RMB193.5 million in aggregate but excluding any intercompany balances with the Group’s entities other than the Disposal Group.

(ii) Future fundraising activities

While the Company is aware of that the resolution to approve the Capital Reorganisation was not passed at the special general meeting of the Company on 7 February 2025, the Company is actively seeking the support of the shareholders and anticipates to conduct another share consolidation and change in the board lot size of the Company's shares in the end of the fourth quarter of 2025 to address the share price extremity issue and enhance the feasibility and flexibility of future fundraising activities of the Company.

The Company is also exploring any opportunities of debt financing to obtain sufficient working capital for its operations. In February 2025 and June 2025, the Company issued two 5-year bonds both with a principal amount of HK\$5.0 million and an interest rate per annum of 5% to an independent third party. Such cash raised has been mainly used in operating activities of the Group.

As at the date of this announcement, the Company has not concluded any new debt financing.

(iii) Cost control measures

As disclosed in the Group's interim report for the six months ended 30 June 2025, the Group's revenue, selling and distribution costs and general and administrative expenses were amounted to approximately RMB86.4 million (2024: RMB54.9 million), RMB3.88 million (2024: RMB3.73 million) and approximately RMB14.0 million (2024: RMB10.7 million), respectively, for the six months ended 30 June 2025, representing (i) a decrease of selling and distribution cost to revenue ratio from approximately 6.8% for the six months ended 30 June 2024 to approximately 4.5% for the six months ended 30 June 2025, and (ii) a decrease of general and administrative expenses to revenue ratio from approximately 19.5% for the six months ended 30 June 2024 to approximately 16.2% for the six months ended 30 June 2025.

The above decreases in costs and expenses to revenue ratio reflect the effectiveness of the implementation of cost control measures by the Group during the six months ended 30 June 2025.

Quarterly update announcement(s) will be made by the Company to keep its shareholders and investors informed of any significant development of the above matters, as and when necessary.

By order of the Board of
Moody Technology Holdings Limited
Li Wanyuan
Acting Chairman and Executive Director

Hong Kong, 6 November 2025

As of the date of this announcement, the executive Directors are Mr. Li Wanyuan, Mr. Liu Junting and Ms. Chen Zhenleng; and the independent non-executive Directors are Mr. Chow Yun Cheung, Mr. Li Gang and Mr. Guo Xianwang.