SUNWAH KINGSWAY
新華滙富

SUNWAH KINGSWAY CAPITAL HOLDINGS LIMITED
新華滙富金融控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00188)

DISCLOSEABLE TRANSACTION

ON-MARKET DISPOSALS OF LISTED SECURITIES

THE DISPOSALS OF LISTED SECURITIES

During the period from 22 May 2025 to 7 November 2025, the Company, through its wholly owned subsidiary, conducted on the Nasdaq Stock Market a series of on-market transactions to dispose of an aggregate of 131,000 WeRide ADSs in the range of an average daily price between US$8 and US$12.4 per WeRide ADS for an aggregate consideration of approximately US$1,387,000 (exclusive of transaction costs).

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposals exceed 5% but are less than 25%, the Disposals constitute a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirement under Chapter 14 of the Listing Rules.

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As the Disposals were made through the open-market of the Nasdaq Stock Market, the Company is not aware of the identities of the buyers of the WeRide ADSs and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquires, the buyers of such WeRide ADSs are Independent Third Parties.

REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group's principal businesses are the provision of financial services, including securities and commodities and futures broking, corporate finance, asset management, money lending, property investment and proprietary investments.

The Disposals provided the Group with an opportunity to realise a portion of its investment in WeRide. The Disposals were made with reference to the prevailing market price at the time of the sale and will enable the Group to realise cash resources to fund general working capital and to fund further potential investments. The Disposals realised a gain of approximately US$1 million, being the difference between the aggregate consideration for the Disposals and the aggregate purchase price of the WeRide ADSs sold.

As the Disposals were made at the prevailing market price on the open-market of the Nasdaq Stock Market, the Directors are of the view that the Disposals were fair and reasonable, on normal commercial terms and in the best interest of the Company and its Shareholders as a whole.

INFORMATION ABOUT WERIDE

WeRide is an exempted company incorporated in the Cayman Islands with limited liability. According to the public information, WeRide is a China-based company mainly engaged in the commercialization of autonomous driving technology. WeRide mainly operates three businesses. WeRide sells autonomous driving vehicles, primarily including robobuses, robotaxis and robosweepers, and related sensor suites. WeRide provides autonomous driving related operational and technical support services. WeRide also offers other technology services, including advanced driver-assistance system (ADAS) research and development (R&D) services, and intelligent data services. WeRide's autonomous driving products and solutions are available in multiple countries including China, the United Arab Emirates, Saudi Arabia, Switzerland, France, Singapore and Japan.

The following financial information is extracted from the public document of WeRide :

	For the year ended 31 December	
	2023	2024
	RMB'000	RMB'000
Revenue	401,844	361,134
Gross Profit	183,476	110,715
Loss for the year	(1,949,101)	(2,516,808)
Total assets	5,614,258	7,693,770
Total (deficit)/equity	(3,051,918)	7,066,019

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein.

"Board"	the board of Directors
"Company"	Sunwah Kingsway Capital Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code : 00188)
"Director(s)"	the directors of the Company
"Disposals"	the disposals by the wholly owned subsidiary of the Company of 131,000 WeRide ADSs on the market of the Nasdaq Stock Market for an aggregate consideration of approximately US$1,387,000 (exclusive of transaction costs) during the period from 22 May 2025 to 7 November 2025
"Group"	the Company and its subsidiaries
"Hong Kong"	The Hong Kong Special Administrative Region of The People's Republic of China
"Independent Third Party(ies)"	third party(ies) independent of the Company and the connected persons of the Company
"Listing Rules"	The Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	People's Republic of China (excluding Hong Kong, Macau Special Administrative Region and Taiwan)
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	holder(s) of share(s) of the Company

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"US$"	US dollars, the lawful currency of the United States of America
"WeRide"	WeRide Inc., an exempted company incorporated in the Cayman Islands with limited liability
"WeRide ADS(s)"	American Depositary Share(s) of WeRide which are listed on Nasdaq Stock Market under the symbol "WRD"
"%"	per cent

By Order of the Board
Sunwah Kingsway Capital Holdings Limited
Vincent Wai Shun Lai
Company Secretary

Hong Kong, 7 November 2025

As at the date of this announcement, the directors of the Company are Jonathan Koon Shum Choi as Chairman, Michael Koon Ming Choi as Chief Executive Officer & Executive Director, Janice Wing Kum Kwan as Non-Executive Director, Robert Tsai To Sze, Elizabeth Law, Huanfei Guan and Julianne Pearl Doe as Independent Non-Executive Directors.