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REPT BATTERO Energy Co., Ltd.

瑞浦蘭鈞能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0666)

**CLOSING OF PLACING OF NEW H SHARES
UNDER GENERAL MANDATE
AND
CHANGE OF REGISTERED CAPITAL OF THE COMPANY AND
AMENDMENT TO THE ARTICLES OF ASSOCIATION**

Overall Coordinators and Placing Agents



华泰国际
HUATAI INTERNATIONAL

Placing Agents



MACQUARIE

Reference is made to the announcement of REPT BATTERO Energy Co., Ltd. (the “**Company**”) dated 31 October 2025 in relation to the placing of new H shares under the general mandate (the “**Placing Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

CLOSING OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Closing took place on 7 November 2025 in accordance with terms and conditions of the Placing Agreement.

As at the date of this announcement, a total of 60,000,000 Placing Shares have been successfully placed by the Placing Agents to no less than six Placees at the Placing Price of HK\$13.35 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing (i) approximately 6.86% of the number of issued H Shares and approximately 2.64% of the number of issued Shares immediately before the Closing; and (ii) approximately 6.42% of the number of issued H Shares and approximately 2.57% of the number of issued Shares as enlarged by the allotment and issue of the Placing Shares immediately upon the Closing.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and their respective ultimate beneficial owner(s) (where applicable) is an Independent Third Party and not connected with the Company and its connected persons; and (ii) none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company upon the Closing.

The net proceeds from the Placing, after deducting the Placing commission and other relevant costs and expenses of the Placing, amounted to approximately HK\$794.32 million.

The Company will timely fulfil the corresponding filing procedures in respect of the Placing in accordance with relevant rules of the China Securities Regulatory Commission.

Please refer to the Placing Announcement for other details of the Placing.

EFFECTS OF THE PLACING ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Upon Closing of the Placing, (i) the number of total issued Shares of the Company has increased from 2,276,874,050 Shares to 2,336,874,050 Shares; and (ii) the number of total issued H Shares has increased from 874,422,124 H Shares to 934,422,124 H Shares. The number of Domestic Unlisted Shares remains unchanged as to 1,402,451,926 Domestic Unlisted Shares.

The table below sets forth the shareholding structure of the Company immediately before and upon the Closing:

	Immediately before the Closing		Immediately upon the Closing	
	<i>Number of Shares</i>	<i>Approximate percentage of total issued Shares (%)</i>	<i>Number of Shares</i>	<i>Approximate percentage of total issued Shares (%)</i>
<i>Domestic Unlisted Shares</i>				
Core connected persons	1,333,532,727	58.57%	1,333,532,727	57.06%
Other Domestic Unlisted Shareholders	<u>68,919,199</u>	<u>3.03%</u>	<u>68,919,199</u>	<u>2.95%</u>
Total number of Domestic Unlisted Shares	1,402,451,926	61.60%	1,402,451,926	60.01%
<i>H Shares</i>				
Core connected persons	384,000,000	16.87%	384,000,000	16.43%
Placees	—	—	60,000,000	2.57%
Other H Shareholders	<u>490,422,124</u>	<u>21.54%</u>	<u>490,422,124</u>	<u>20.99%</u>
Total number of H Shares	874,422,124	38.40%	934,422,124	39.99%
Total	<u>2,276,874,050</u>	<u>100%</u>	<u>2,336,874,050</u>	<u>100%</u>

Note:

- (1) The aggregate of the percentage figures in the table above may not add up to the relevant sub-total or total percentage figures shown due to rounding of the percentage figures to two decimal places.

CHANGE OF REGISTERED CAPITAL OF THE COMPANY AND AMENDMENT TO THE ARTICLES OF ASSOCIATION

In accordance with the resolution in relation to the General Mandate passed at the annual general meeting of the Company held on 27 June 2025, the Shareholders' general meeting of the Company has authorized the Board to make any amendments to the Articles of Association as it thinks fit so as to reflect the new share capital structure of the Company as a result of issuance of additional Shares under the General Mandate.

As the completion of the Placing took place on 7 November 2025, the registered capital of the Company has been changed to RMB2,336,874,050. To reflect such change in the registered capital of the Company, corresponding amendment to the Articles of Association (the "**Amendments to the Articles of Association**") has been made by the Board pursuant to the above authorization granted by the Shareholders' general meeting and became effective from the date of Closing.

No.	Before amendment	After amendment
1	Article 6 The registered capital of the Company is RMB2,276,874,050.	Article 6 The registered capital of the Company is RMB2,336,874,050.

Save for the Amendment to the Articles of Association, other contents in the Articles of Association remain unchanged. The registration, filing and other matters in respect of the Amendments to the Articles of Association will be completed with the relevant government or regulatory authorities in the PRC. The full text of the amended Articles of Association is available on the website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Company (www.reptbattero.com).

By order of the Board
REPT BATTERO Energy Co., Ltd.
Dr. Cao Hui
Chairman and Executive Director

Hong Kong, 7 November 2025

Directors of the Company as of the date of this announcement are: Dr. Cao Hui, Mr. Hu Xiaodong, Dr. Wu Yanjun, Ms. Huang Jiehua and Mr. FENG, TING as executive Directors; Mr. Wang Haijun, Ms. Xiang Yangyang and Mr. Wei Yong as non-executive Directors; and Ms. Wong Sze Wing, Dr. Wang Zhenbo, Dr. Ren Shenggang and Dr. Simon Chen as independent non-executive Directors.