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金茂源

Kimou Environmental Holding Limited

金茂源環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6805)

**DISCLOSEABLE TRANSACTION
ENTERING INTO OF THE CONSTRUCTION CONTRACTS**

The Board announces that on 7 November 2025, Taizhou Jincheng Environmental Technology Co., Ltd. (泰州金成環保科技有限公司) (“**Taizhou Jincheng**”), an indirect wholly-owned subsidiary of the Company, has entered into an agreement with Guangdong Jinjunda Construction Engineering Co., Ltd. (廣東金竣達建設工程有限公司) (“**Guangdong Jinjunda**”), a company with whom the Company’s other subsidiaries has entered into the Previous Construction Contracts, pursuant to which Guangdong Jinjunda has undertaken to provide general contracting construction services in respect of the construction of the Company’s four parks, to effect the further construction works of the Current Transaction as further specified in this announcement.

References are made to the Previous Construction Contracts entered into by the Company’s other subsidiaries with the Contractor which are still continuing on an ongoing basis, pursuant to which the Contractor had agreed to provide various services in relation to the construction works for the four different parks of the Group, namely Huazhong Park, Huizhou Park, Qingshen Park, and Huadong Park, including general contracting construction and related services in respect of the four parks of the Group. According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio of the Previous Transactions (individually and in aggregate) was lower than 5%, the Previous Transactions were not subject to the announcement requirement under Chapter 14 of the Listing Rules.

According to Rule 14.22 of the Listing Rules, the Current Transaction and the Previous Transactions shall be aggregated due to their similar contractual nature and the fact that they were entered into with the same contractor. According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio is higher than 5% but lower than 25% when aggregated with the Previous Transactions, the Current Transaction constitutes a discloseable transaction of the Company and is subject to the announcement requirement but is exempt from the shareholders’ approval requirement under Chapter 14 of the Listing Rules.

The various services in relation to the construction works for the four parks of the Group form part of the construction works in order to prepare the parks to be fully constructed and upgraded. The Company is expecting to enter into further construction contracts with various different contractors in due course and will make timely disclosures and comply with the applicable disclosure requirements in accordance with the Listing Rules as and where appropriate in the event when further construction contracts are entered into.

INTRODUCTION

The Board announces that on 7 November 2025, Taizhou Jincheng, an indirect wholly-owned subsidiary of the Company, has entered into an agreement with Guangdong Jinjunda, a company with whom the Company's other subsidiaries has entered into the Previous Construction Contracts, pursuant to which Guangdong Jinjunda has undertaken to provide general contracting construction services in respect of the construction of the Company's four parks, to effect the further construction works of the Current Transaction as further specified in this announcement.

The principal terms of the Current Transaction made pursuant to Previous Construction Contracts are set out as follows:

A. THE CURRENT TRANSACTION

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
7 November 2025 (HK Time)	Guangdong Jinjunda	General contracting construction works for Plant Buildings 504# and 505# of the Huadong Surface Treatment Recycling Eco-Industrial Park Production Area Phase II Stage 2, including civil engineering (e.g., earthworks, masonry, concrete works, roofing & waterproofing, decoration), and installation works (e.g., electrical, plumbing, HVAC, fire protection, lightning protection)	RMB47,660,000.00 (equivalent to approximately HK\$52,426,000.00)	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 20% upon completion of the third-floor concrete structure of each building, 30% upon completion of the main structural topping-out, and 10% upon completion of pre-acceptance inspection. A further 15% shall be paid upon completion of filing of the completion record, and the remaining 5% shall be retained as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
7 November 2025 (HK Time)	Guangdong Jinjunda	General contracting construction works for Plant Buildings 305#, 306#, 405# and 406# of the Huadong Surface Treatment Recycling Eco-Industrial Park Production Area Phase II Stage 2, including civil engineering (e.g., earthworks, masonry, concrete works, roofing & waterproofing, decoration), and installation works (e.g., electrical, plumbing, HVAC, fire protection, lightning protection).	RMB89,110,000.00 (equivalent to approximately HK\$98,021,000.00)	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 20% upon completion of the third-floor concrete structure of each building, 30% upon completion of the main structural topping-out, and 10% upon completion of pre-acceptance inspection. A further 15% shall be paid upon completion of filing of the completion record, and the remaining 5% shall be retained as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.

B. THE PREVIOUS CONSTRUCTION CONTRACTS

References are made to the Previous Construction Contracts entered into by the Company and its subsidiaries with the Contractor which are still continuing on an ongoing basis, pursuant to which the Contractor had agreed to provide various services in relation to the construction works for four parks.

The subsidiaries of the Company entered into a series of Construction Contracts with the Contractor for the construction works of the Huazhong Park. The principal terms of the Previous Construction Contracts are set out as follows:

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
Previous Construction Contract A1				
10 December 2024	Guangdong Jinjunda	Provision of miscellaneous construction services, including but not limited to, landscaping and backfill works, concrete flooring, renovation of the canteen and office premises, and modification of sewage pipelines.	RMB696,728.81 (equivalent to approximately HK\$766,401.69)	The contract sum shall be paid by progress payments, with 95% payable upon completion and acceptance of the works, and the remaining 5% to be settled as defect liability retention after one year upon confirmation of no quality issues.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
Previous Construction Contract A2				
20 August 2025	Guangdong Jinjunda	Provision of miscellaneous construction services, including but not limited to, road demolition and factory wall repair works.	RMB63,190.00 (equivalent to approximately HK\$69,509.00)	The contract sum shall be settled on a lump-sum basis, with 100% payable within one month after completion and acceptance of the works.
Previous Construction Contract A3				
25 August 2025	Guangdong Jinjunda	Provision of outdoor road and installation works and underground box culvert construction services, including site leveling, foundation and civil works, sewage and fire pipeline networks, electrical conduit embedding, and other related auxiliary works.	RMB10,680,068.42 (equivalent to approximately HK\$11,748,075.26)	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 30% upon completion of the main gallery structure, 45% upon completion and acceptance of the works, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.
Previous Construction Contract A4				
26 June 2025	Guangdong Jinjunda	Provision of construction and installation works, including but not limited to wall partition, fire protection, water supply and steam systems installation at 303#-3F and 304#-3F buildings.	RMB350,000.00 (equivalent to approximately HK\$385,000.00)	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing of the contract, 75% payable upon completion and acceptance of the works and completion of settlement procedures, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
Previous Construction Contract A5				
21 July 2025	Guangdong Jinjunda	Provision of general contracting services for the construction works at Huazhong Park, including but not limited to site leveling, foundation works, civil, structural, electrical, plumbing, fire protection and other ancillary works.	RMB21,770,000.00 (equivalent to approximately HK\$23,947,000.00)	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 30% upon completion of the main steel structure installation, 20% upon completion of roof and wall protection works, 10% after preliminary acceptance of each building unit, 15% upon project filing and final settlement, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.

Previous Construction Contract A6

20 January 2025	Guangdong Jinjunda	Provision of construction works for the 110/10kV substation project at Huazhong Park, including but not limited to road, drainage, outdoor fire protection, water supply, boundary wall, electrical trench and landscaping works.	RMB2,693,215.77 (equivalent to approximately HK\$2,962,537.35)	The contract sum shall be paid by progress payments, with 30% payable after mobilisation of manpower, materials and machinery, 50% upon completion and acceptance of the works, a further 15% upon completion of the final settlement, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no issues arise.
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Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
Previous Construction Contract A7				
18 April 2025	Guangdong Jinjunda	Provision of civil and installation works for the construction of Warehouse No.1 and its ancillary facilities at Huazhong Park.	RMB2,675,027.22 (equivalent to approximately HK\$2,942,529.94)	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing, 30% after completion of the main structure, 25% after completion of the works, 20% upon final acceptance, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.
Previous Construction Contract A8				
30 May 2025	Guangdong Jinjunda	Provision of drainage, plumbing, road and weak current system works for Warehouse No.1.	RMB896,965.23 (equivalent to approximately HK\$986,661.75)	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 30% upon completion of concrete pavement works and signing of the transfer agreement, 30% upon completion of the works, 15% upon final acceptance and settlement, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.

The subsidiaries of the Company entered into a series of Construction Contracts with the Contractor for the construction works of the Huizhou Park. The principal terms of the Previous Construction Contracts are set out as follows:

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
Previous Construction Contract B1				
3 December 2024	Guangdong Jinjunda	Provision of miscellaneous works at the Huizhou Park, including glass louver replacement, railing installation, leakage repair, equipment upgrade, warehouse renovation and monitoring station construction.	RMB228,574.41 (equivalent to approximately HK\$251,431.85)	The contract sum shall be settled on a lump-sum basis, with 100% payable within one month after completion and acceptance of the works.
Previous Construction Contract B2				
20 January 2025	Guangdong Jinjunda	Provision of civil, structural, and installation works, including construction of main and branch corridors, open-cut and sinking culverts, foundation and drainage works, steel structure platforms, water tank and pit restoration, and temporary facilities works.	RMB6,300,000.00 (equivalent to approximately HK\$6,930,000.00)	The contract sum shall be paid by progress payments, with 30% payable after signing of the contract, 40% upon completion of the main corridor structure, 10% upon completion of the pavement works, 15% upon final acceptance and settlement, and the remaining 5% as defect liability retention payable within 10 working days after the two-year defect liability period if no quality issues arise.
Previous Construction Contract B3				
27 November 2024	Guangdong Jinjunda	Provision of Civil and structural works for the expansion of Warehouse No.3.	RMB384,396.98 (equivalent to approximately HK\$422,836.68)	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing of the contract, 60% upon completion and acceptance of all works, 15% upon final settlement, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.

The subsidiaries of the Company entered into a series of Construction Contracts with the Contractor for the construction works of the Qingshen Park. The principal terms of the Previous Construction Contracts are set out as follows:

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
Previous Construction Contract D1				
4 July 2025	Guangdong Jinjunda	Provision of construction works including rainwater pipeline installation at the north side of Plant D and road works for the 110kV substation, covering pipeline demolition and installation, earthwork excavation and backfilling, road foundation treatment, sub-base paving, concrete pavement works and related drainage and cable trench works.	RMB1,748,998.00 (equivalent to approximately HK\$1,923,897.80)	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing of the contract, 75% upon signing of the transfer agreement and completion and acceptance of the works, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.
Previous Construction Contract D2				
7 July 2025	Guangdong Jinjunda	Provision of drainage improvement, impact protection installation and renovation works at the second-floor terrace of the Risk Control and Emergency Command Centre, including installation of new drainage inlets, anti-collision edging, car wash area construction and terrace modification.	RMB67,000.00 (equivalent to approximately HK\$73,700.00)	The contract sum shall be paid by progress payments, with 95% payable upon completion and acceptance of the works and final settlement, and the remaining 5% as defect liability retention payable one year after final acceptance if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
Previous Construction Contract D3				
10 October 2025	Guangdong Jinjunda	Provision of construction works including outdoor rainwater and sewage pipeline installation and underground utility corridor civil works, covering pipeline installation, manholes, road reinstatement, corridor structures, waterproofing and grounding works.	RMB1,640,000.00 (equivalent to approximately HK\$1,804,000.00)	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing of the contract, 30% upon signing of the transfer agreement and completion of the main corridor structure, 45% upon completion and settlement of the works, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.
Previous Construction Contract D4				
22 July 2025	Guangdong Jinjunda	Provision of road construction works, including earthwork excavation, roadbed treatment, sub-base paving, concrete pavement works, and road surface restoration and maintenance.	RMB2,500,000.00 (equivalent to approximately HK\$2,750,000.00)	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing of the contract, 20% upon signing of the transfer agreement and completion of pavement works, 55% upon completion, acceptance and settlement of the works, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
Previous Construction Contract D5				
30 July 2025	Guangdong Jinjunda	Provision of construction and installation works for Plants A, B, C and D, including civil, structural, electrical, drainage and fire protection works.	RMB18,930,000.00 (equivalent to approximately HK\$20,823,000.00)	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 30% upon completion of the main steel structure installation, 20% upon completion of roof and wall works, 10% after preliminary acceptance, 15% upon project filing and settlement, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.

Previous Construction Contract D6

2 September 2025	Guangdong Jinjunda	Provision of main works for the Power Distribution Room No.2, including structural, civil, and electrical installation works (fire protection, plumbing, power supply, alarm, HVAC, and lightning protection), road and platform renovation, and related drainage works up to 1 metre outside the main wall.	RMB290,000.00 (equivalent to approximately HK\$319,000.00)	The contract sum shall be paid by progress payments, with 30% payable within 15 days after signing of the contract, 65% upon completion and settlement of the works, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.
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The subsidiaries of the Company entered into a series of Construction Contracts with the Contractor for the construction works of the Huadong Park. The principal terms of the Previous Construction Contracts are set out as follows:

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
Previous Construction Contract E1				
16 January 2025	Guangdong Jinjunda	Provision of construction and installation works for Phase II Stage 1 road works, 10kV power pipeline installation for the wastewater treatment plant, main works and installation for the hardware warehouse and hazardous waste temporary storage warehouse, Phase II utility tunnel and tank area system, power network, No.2 desuperheating and depressurizing station building, and boundary wall construction.	RMB21,085,010.91 (equivalent to approximately HK\$23,193,512.00)	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing of the contract, 30% upon signing of the transfer agreement and completion of 50% of total works, 30% upon completion of the main works, 15% upon final acceptance and settlement, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.
Previous Construction Contract E2				
2 September 2025	Guangdong Jinjunda	Provision of construction works for the Phase II Stage II gallery project, including civil, lightning protection and foundation pit support works, covering air shafts, evacuation ladders, pile foundation, waterproofing, embedded sleeves, dewatering and supporting works.	RMB3,425,000.00 (equivalent to approximately HK\$3,767,500.00)	The contract sum shall be paid by progress payments, with 10% payable within 15 working days after signing of the contract, 20% upon signing of the transfer agreement and completion of 50% of total works, 40% within 15 working days after form removal and backfilling of the main structure, 25% upon final acceptance and settlement, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
Previous Construction Contract E3				
15 May 2025	Guangdong Jinjunda	Provision of ground hardening works for the temporary project area and the security living area.	RMB122,115.42 (equivalent to approximately HK\$134,326.96)	The contract sum shall be paid by progress payments, with 95% payable upon completion, acceptance and settlement of the works, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.
Previous Construction Contract E4				
15 May 2025	Guangdong Jinjunda	Provision of road construction works, including earthworks, subgrade, concrete pavement, drainage, and associated works.	RMB569,600.76 (equivalent to approximately HK\$626,560.84)	The contract sum shall be paid by progress payments, with 20% payable after mobilisation, 75% upon completion, acceptance and settlement of the works, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.
Previous Construction Contract E5				
4 December 2024	Guangdong Jinjunda	Provision of concrete flooring works for the 3rd floor of Plant 102, including C30 concrete topping, surface finishing, joint cutting, curing, surface protection and site cleaning.	RMB145,000.00 (equivalent to approximately HK\$159,500.00)	The contract sum shall be paid by progress payments, with 95% payable upon completion, acceptance and settlement of the works, and the remaining 5% as defect liability retention, payable without interest one year after final acceptance if no quality issues arise.

CONSIDERATION

The total contract sum of the transactions under the disclosed contracts across all industrial parks (including QingShen Park, Huadong Park, Huazhong Park, and Huizhou Park) amounted to approximately RMB234,030,891.93 (equivalent to approximately HK\$257,433,981.12).

The consideration for each of the contracts was arrived at after arm's length negotiations between the relevant operating entities of the Group and the respective contractors, with reference to the scope of works, materials specified, construction standards, and the experience and expected quality of the construction services.

The consideration for the transactions will be funded by the internal resources and bank loan of the Group. The Group has sufficient financial resources in the form of deposits at banks and revenues from existing business operations to fund the various construction and upgrade projects across the industrial parks.

INFORMATION ON TAIZHOU JINCHENG AND THE GROUP

Taizhou Jincheng Environmental Protection Technology Co., Ltd., an indirect non-wholly owned subsidiary of the Company incorporated in the People's Republic of China, is principally engaged in the development and management of investment properties for surface treatment circular economy industrial parks.

The Group is principally engaged in the business of providing wastewater treatment and other ancillary services for the development and operation of surface treatment recycling eco-industrial park.

INFORMATION ON THE CONTRACTORS

Guangdong Jinjunda Construction Engineering Co., Ltd. is a company with its principal place of business in Huizhou, Guangdong, China. It is principally engaged in the provision of building construction and civil engineering services.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Contractors and their ultimate beneficial owner(s) are Independent Third Parties.

ULTIMATE BENEFICIAL OWNERSHIP AND INDEPENDENCE

To the best knowledge, information, and belief of the Directors after having made all reasonable enquiries, Mr. Hongzhi Zhang (張誌宏), Ms. Shuxian Lai (賴淑嫻) are the ultimate beneficial owners of Guangdong Jinjunda, each of whom is an Independent Third Party, and that Guangdong Jinjunda does not have any relationship with each of the other Contractors.

REASONS FOR AND BENEFITS OF ENTERING INTO OF THE CURRENT TRANSACTION

Based on the Company's strategic focus on expanding its Surface Treatment Recycling Eco-Industrial Park business, particularly in Jiangsu region, and the need to support the construction and operational readiness of new facilities, the Directors are of the view that entering into the current transaction between Taizhou Jincheng and Guangdong Jinjunda is necessary to facilitate the development and equipment installation for the newly acquired land parcels in the Huadong Park. The expansion aligns with the Group's strategy to increase leasable floor area and enhance wastewater treatment capacity, thereby capturing demand from electroplating enterprises in the Yangtze River Delta region. The services and supplies to be provided under the current transaction will support the timely completion of factory buildings and ancillary facilities, which is critical to attracting and retaining tenants, improving occupancy rates, and generating stable rental and utility service income.

The Board is of the view that the terms of the Current Transaction are on normal commercial terms and fair and reasonable, and the entering into of the Current Transaction is in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio of the Previous Transactions (individually and in aggregate) was lower than 5%, the Previous Transactions were not subject to the announcement requirement under Chapter 14 of the Listing Rules.

According to Rule 14.22 of the Listing Rules, the Current Transaction and the Previous Transactions shall be aggregated due to their similar contractual nature and the fact that they were entered into with the same contractor. According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio is higher than 5% but lower than 25% when aggregated with the Previous Transactions, the Current Transaction constitutes a discloseable transaction of the Company and is subject to the announcement requirement, but is exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

The main contractor works for Huadong Park Phase II Stage II form part of the comprehensive development project for the production area, with construction to be carried out within the specified contract period. The Company is still expecting to enter into further contracts with different contractors in due course. The Company will make timely disclosures and comply with the applicable disclosure requirements in accordance with the Listing Rules as and where appropriate in the event when further contracts are entered into.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the following meanings:

“Board”	the board of Directors
“Company”	Kimou Environmental Holding Limited (金茂源環保控股有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on Main Board of the Stock Exchange
“Contractor”	Guangdong Jinjunda Construction Engineering Co., Ltd.
“Current Transaction”	The two supplementary agreements entered into by Taizhou Jincheng with Guangdong Jinjunda for the general contracting construction of multiple plant buildings (504#, 505#, 305#, 306#, 405#, and 406#) in the Huadong Park, with a total aggregate value of RMB136,770,000
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“GuangDong Jinjunda”	Guangdong Jinjunda Construction Engineering Co., Ltd. is a company with its principal place of business in Huizhou, Guangdong, China. It is principally engaged in the provision of building construction and civil engineering services
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Huadong Park”	a Surface Treatment Recycling Eco-industrial Park located in Taixing, Jiangsu Province
“Huazhong Park”	a Surface Treatment Recycling Eco-Industrial Park located at the Jingzhou (State Level) Economic and Technological Development Zone, Hubei Province
“Huizhou Park”	a Surface Treatment Recycling Eco-Industrial Park located at Longxi Town, Boluo County, Huizhou City, Guangdong Province
“Independent Third Party(ies)”	a third party independent of and not connected with the Company and its connected persons (as defined under the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“Previous Construction Contracts”	the previous construction contracts entered into between the Company’s subsidiaries and the Contractors, the details of which are set out in the section headed “B. The Previous Construction Contracts” in this announcement
“Previous Transactions”	the transactions contemplated under the Previous Construction Contracts
“Qingshen Park”	a Surface Treatment Recycling Eco-Industrial Park located at the core area of Qingshen Economy Development Zone in Meishan City, Sichuan Province
“Shareholder(s)”	holder(s) of share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it in the Listing Rules
“Taizhou Jincheng”	Taizhou Jincheng Environmental Protection Technology Co., Ltd., an indirect non-wholly owned subsidiary of the Company incorporated in the People’s Republic of China, is principally engaged in the development and management of investment properties for surface treatment circular economy industrial parks
“%”	per cent

For the purpose of illustration only and unless otherwise stated, conversion of RMB\$ into HK\$ in this announcement is based on the exchange rate of RMB\$1.00 to HK\$1.10. Such conversion should not be construed as a representation that any amount has been, could have been, or may be, exchanged at this or any other rate.

By Order of the Board
Kimou Environmental Holding Limited
Zhang Lianghong
Executive Chairman

Hong Kong, 9 November 2025

As at the date of this announcement, the Board comprises Mr. Zhang Lianghong (Chairman and Chief Executive Officer), Mr. Huang Qiyang, Mr. Lee Kin Ming, Mr. Huang Shaobo and Mr. Cheung Ka Tsun as executive Directors, and Mr. Li Xiaoyan, Mr. Liu Da and Ms. Pong Scarlett Oi Lan BBS, JP as independent non-executive Directors.