AM GROUP HOLDINGS LIMITED
秀商時代控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1849)

ANNOUNCEMENT:
(1) UPDATE ON THE 2025 LEGAL ACTION; AND
(2) CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of the Company dated 23 September 2024, 24 September 2024, 30 September 2024, 23 December 2024, 17 January 2025, 24 January 2025, 14 February 2025, 12 March 2025, 19 March 2025, 21 March 2025, 23 June 2025, 17 September 2025 and 23 September 2025 (collectively, the "**Announcements**") in relation to, among other things, (i) the delay in the publication of the 2024 Annual Results and the 2024 Annual Report; (ii) the delay in the publication of the 2025 Annual Results and the 2025 Annual Report; (iii) the delay in the publication of the 2024 Interim Results and the 2024 Interim Report; (iv) the postponement of the Company's annual general meetings; (v) resumption guidance issued to the Company by the Stock Exchange; and (vi) quarterly update on business operations and progress of resumption.

Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

UPDATE ON THE 2025 LEGAL ACTION

As disclosed in the announcement of the Company dated 19 March 2025, by the end of January 2025, the Board had been notified by Mr. Mu, the former executive Director, that Show Times CQ Technology had taken another legal proceeding against the Plaintiff and Activa, being a controlling shareholder of the Company (HCA 106/2025), i.e. the 2025 Legal Action.

The Company would like to provide an update on the 2025 Legal Action. As informed by Activa, the writ and the statement of claim had been served to Activa at its registered office in the British Virgin Islands on 31 October 2025, and Activa informed the Company that it would defend vigorously in this 2025 Legal Action.

The Board wished to reiterate that the 2025 Legal Action was taken out by Show Times CQ Technology, currently still being a subsidiary of the Company established in the PRC. However, the 2025 Legal Action was commenced without obtaining the prior written approval or consent of the Company as the parent company.

The Company is not in a position to confirm the accuracy of the allegations by the respective plaintiffs in the 2025 Legal Action (nor in the previous 2024 Legal Action), and the Company would like to reiterate that it is not a party neither in the 2025 Legal Action nor the 2024 Legal Action.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 24 September 2024 and will remain suspended pending fulfilment of all the conditions stated in the Resumption Guidance.

Shareholders of the Company and potential investors should exercise caution when dealing in the Company's shares.

For and on behalf of
AM Group Holdings Limited
Teo Li Lian
Chairlady, Executive Director and Chief Executive Officer

Singapore, 10 November 2025

As at the date of this announcement, the Board comprises two Executive Directors, namely Ms. Teo Li Lian (Chairlady and Chief Executive Officer) and Mr. Teo Kuo Liang; and three Independent Non-executive Directors, namely Mr. Tan Kia Jing, Mr. Lee Shy Tsong and Mr. Koh Boon Chiao.