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Easou Technology Holdings Limited
宜搜科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2550)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS
AND
USE OF IDLE FUNDS OF PROCEEDS FROM THE TOP-UP PLACING

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

On November 10, 2025 (after trading hours), the Company subscribed for a wealth management product provided by the Issuer in the principal amount of US\$6.45 million. The Subscription is funded by the Company's idle proceeds from the Top-up Placing.

IMPLICATION UNDER THE LISTING RULES

As one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscription exceed 5% but all applicable percentage ratios are lower than 25%, the Subscription constitutes a discloseable transaction of the Company under relevant requirements of Chapter 14 of the Listing Rules, and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

USE OF IDLE FUNDS OF PROCEEDS FROM THE TOP-UP PLACING

On November 10, 2025, the Board resolved that, to the extent that the net proceeds from the Top-up Placing are not immediately applied to the disclosed purposes, provided that the expected demand for the use of funds is ensured, the Company may (i) hold the unused proceeds from the Top-up Placing in short-term interest-bearing accounts at licensed commercial banks and/or authorized financial institutions; or (ii) subscribe for wealth management products with high security and good liquidity and a period not exceeding twelve months, so as to improve the utilization efficiency of the Group's funds and its return, provided that the subscription of such wealth management products should only be made with the approval of the Board and in compliance with the relevant Listing Rules.

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

On November 10, 2025 (after trading hours), the Company subscribed for a wealth management product provided by the Issuer in the principal amount of US\$6.45 million. The Subscription is funded by the Company's idle proceeds from the Top-up Placing.

The major terms and conditions of the Subscription are summarized below:

Date of Subscription:	November 10, 2025 (after trading hours)
Name of the Product:	USD 6,450,000 USDCNY Range Accrual Notes
Parties to the Agreement:	(i) Huatai International Financial Products Limited, as the Issuer; (ii) Huatai International Financial Holdings Company Limited, as the Guarantor; and (iii) the Company, as the subscriber
Type of the Product:	Guaranteed structured note
Risk Level of Product:	Low to medium risk (internal rating by the Issuer)
Principal Amount Subscribed:	US\$6.45 million

Term of Investment: From November 13, 2025 to May 13, 2026

Annualized Rate of Return: 3.80%, subject to adjustment pursuant to the terms and conditions of the Product

Basis of Consideration

The Directors confirmed that the principal amount and terms of the Subscription were determined based on normal commercial terms after arm's length negotiation between the Group and the Issuer, having taken into account (i) the financial status of the Group; (ii) the expected investment return and terms of the Product; and (iii) the expected investment return and terms of fixed-term deposits or other similar wealth management products offered by other financial institutions in the market.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Directors are of the view that (i) the Subscription can improve the utilization efficiency of and increase income generated from the idle proceeds from the Top-up Placing; (ii) low-risk and diversified investments in cash management products are conducive to enhancing the safety and flexibility of the Company's cash management practice; and (iii) reasonable utilization of the temporarily idle proceeds will help preserve their value, and will not affect the Group's working capital position or operation. The Directors consider that the Subscription is on normal commercial terms which are fair and reasonable and in the interests of the Group and the Shareholders as a whole.

INFORMATION OF THE PARTIES

The Company

The Company was incorporated in the Cayman Islands with limited liability, with its Shares listed on the Main Board of the Stock Exchange. The Group is principally engaged in online literature recommendation services, digital marketing services, online games publishing services and other digital content services in the PRC.

The Issuer and the Guarantor

To the best of the Directors' knowledge, the Issuer is an indirect wholly-owned subsidiary of the Guarantor and is principally engaged in the issuance of structured products and entering into derivative transactions. The Guarantor is an investment holding company and a wholly-owned subsidiary of Huatai Securities Co., Ltd., which is a joint stock company incorporated in the PRC with limited liability. Its H shares and A shares are listed on the Main Board of the Stock Exchange (stock code: 06886.HK) and the Main Board of Shanghai Stock Exchange (stock code: 601688.SH), respectively.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Issuer, the Guarantor and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

IMPLICATION UNDER THE LISTING RULES

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USE OF IDLE FUNDS OF PROCEEDS FROM THE TOP-UP PLACING

As disclosed in the interim report issued by the Company on September 30, 2025, the net proceeds from the Top-up Placing which were utilized according to the plan previously disclosed were set out below:

Purpose	Percentage to the total net proceeds	Available amount for utilization <i>HK\$ in million</i>	Utilized as of June 30, 2025 <i>HK\$ in million</i>	Unutilized as of June 30, 2025 <i>HK\$ in million</i>	Expected timetable for the unutilized balance
The research and development of the artificial intelligence recommendation engine to facilitate new application scenarios, such as short dramas, as well as the investment in technologies for artificial intelligence generated content (AIGC)	40.0%	72.3	–	72.3	Second quarter of 2027
The expansion of online games and short dramas in overseas markets	40.0%	72.3	–	72.3	Fourth quarter of 2026
The upgrades and development of intelligent advertisement platforms	20.0%	36.1	–	36.1	Second quarter of 2027
Total	100.0%	180.7	–	180.7	

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The Company believes that the Utilization of Idle Funds will enhance the Group's allocation of financial resources and increase the utilization efficiency of idle funds, which will further increase the overall profitability of the Group and improve the investment returns for the Company. Further, such activities shall not affect the daily working capital needs of the Group or the Group's operation of the principal business.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of directors of the Company;
“Company”	Easou Technology Holdings Limited (宜搜科技控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability on February 9, 2022 and the Shares of which are listed on the Stock Exchange with stock code 2550;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;

“Director(s)”	director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Guarantor”	Huatai International Financial Holdings Company Limited, the guarantor of the Product;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong SAR;
“Hong Kong” or “Hong Kong SAR”	the Hong Kong Special Administrative Region of the PRC;
“Issuer”	Huatai International Financial Products Limited, the issuer of the Product;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time;
“PRC”	the People’s Republic of China which shall, for the sole purpose of this announcement, exclude Hong Kong SAR, Macao Special Administrative Region of the PRC and Taiwan Region;
“Product”	the wealth management product subscribed by the Company from the Issuer on November 10, 2025 in the principal amount of US\$6.45 million;
“Share(s)”	ordinary share(s) with a nominal value of US\$0.00001 each in the share capital of our Company;
“Shareholder(s)”	the holder(s) of the Share(s);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Subscription”	the subscription of the Product;

“Top-up Placing”	the private placing and allotment and issue of Shares by the Company pursuant to the terms and conditions of the placing and subscription agreement dated June 20, 2025;
“US\$”	United States dollars, the lawful currency of the United States; and
“%”	per cent.

By order of the Board
Easou Technology Holdings Limited
Wang Xi
Chairman and Executive Director

Hong Kong, November 10, 2025

As at the date of this announcement, the Board comprises Mr. Wang Xi, Mr. Chen Jun and Mr. Zhao Lei as executive Directors; and Mr. Zhu Jianfeng, Mr. An Yingchuan and Ms. Meng Xue as independent non-executive Directors.