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Shiyue Daotian Group Co., Ltd.

十月稻田集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9676)

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR;
(2) RESIGNATION OF CHAIRMAN OF THE BOARD OF SUPERVISORS;
(3) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND
INDEPENDENT NON-EXECUTIVE DIRECTOR;
(4) APPOINTMENT OF CHIEF FINANCIAL OFFICER;
(5) CHANGE OF COMPOSITION OF BOARD COMMITTEE; AND
(6) PROPOSED ABOLITION OF THE BOARD OF SUPERVISORS,
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION,
PROPOSED AMENDMENTS TO THE CORPORATE GOVERNANCE RULES
AND AMENDMENTS TO THE TERMS OF REFERENCE
OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shiyue Daotian Group Co., Ltd. (the “**Company**”) hereby announces:

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. CHANG Bin (“**Mr. Chang**”) has tendered his resignation to the Board as a non-executive Director and a member of the audit committee of the Board (the “**Audit Committee**”) due to work requirement. He will cease to hold any positions in the Company after his resignation in order to devote more time to pursue his other business commitments.

Mr. Chang has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

To ensure the continuity of the work of the Board, Mr. Chang will continue to perform his duties in accordance with the requirements of relevant laws and regulations and the articles of association of the Company (the “**Articles of Association**”), with his resignation taking effect from the date of election of a new independent non-executive Director at the extraordinary general meeting of the Company (the “**Extraordinary General Meeting**”) to fill the vacancy.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chang for the contributions he has made to the development of the Company during his term of service.

(2) RESIGNATION OF CHAIRMAN OF THE BOARD OF SUPERVISORS

The board of supervisors of the Company (the “**Board of Supervisors**”) received written resignations from Mr. HE Yang (“**Mr. He**”) on 10 November 2025. Mr. He has decided to resign as the chairman of the Board of Supervisors due to change in work arrangements with effect from 10 November 2025. Mr. He will continue to serve as the Director of human resources department of the Company.

Mr. He’s resignation will not result in the number of members of the Board of Supervisors being lower than the statutory minimum, affect the normal operation of the Board of Supervisors, or have any impact on the Company’s operation and management.

Mr. He has confirmed that he has no disagreement with the Board and the Board of Supervisors and there is no other matter in relation to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

(3) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

With the approval of the nomination committee of the Board (the “**Nomination Committee**”) and the remuneration committee of the Board, the Board has approved Mr. He as a candidate for executive Director and Ms. GUO Hong (“**Ms. Guo**”) as a candidate for independent non-executive Director, and submitted these nominations at the Extraordinary General Meeting for its consideration.

If Ms. Guo is appointed as an independent non-executive Director, she will also be appointed as a member of the Audit Committee and the Nomination Committee. The terms of office of Mr. He and Ms. Guo will commence on the date of approval at the Extraordinary General Meeting and will continue until the expiration of the term of office of the first session of the Board.

The biographical details of Mr. He are set out below:

Mr. He Yang (何洋), aged 41, joined the Company in September 2020, serving as the Director of Human Resources Department of the Company since then. Prior to joining the Group (as defined below), Mr. He served as a Human Resources Director of Meat Product and Farming Department and a Director of Human Resources Business Partner at COFCO Joycome Foods Limited (formerly known as COFCO Meat Holdings Limited, a company listed on the Stock Exchange, stock code: 1610) from August 2009 to December 2017. He served as a manager of Human Resources Department and assistant general manager of Consumer Product Department at COFCO Tunhe Tomato Co., Ltd.* (中糧屯河番茄有限公司) from January 2018 to September 2020.

Mr. He received his bachelor's degree in human resources management from Northeast Normal University (東北師範大學) in Jilin Province, the People's Republic of China ("PRC"), in September 2007 and his master's degree in human resources management from Remin University of China in Beijing, the PRC, in June 2009. He holds the title of a senior human resources manager from Ministry of Human Resources and Social Security of the PRC (中國人力資源和社會保障部) in September 2014, an intermediate economist from Beijing Municipal Human Resources and Social Security Bureau of the PRC (中國北京市人力資源和社會保障局) in April 2015, and a certified management accountant of Institute of Management Accountant of the United States in September 2019.

The biographical details of Ms. Guo are set out below:

Ms. Guo Hong (郭虹), aged 48, has over 25 years of experience in investment management. She has held positions across multiple departments at Hangzhou Wahaha Group Co., Ltd.* (杭州娃哈哈集團有限公司). Ms. Guo has extensive practical experience in the business operations, financial management and corporate strategic investment of mega companies.

Ms. Guo holds a master's degree in business administration (executive) from City University of Hong Kong, and is currently pursuing doctoral studies at the College of Business of the City University of Hong Kong.

Ms. Guo has confirmed (i) her independence as regards each of the factors referred to in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (ii) that she does not have any past or present financial or other interest in the business of the Company and its subsidiaries (the "**Group**"), or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her proposed appointment.

As at the date of this announcement, save as disclosed above, Mr. He and Ms. Guo (i) have no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) do not hold any other positions with the Company or other members of the Group; (iii) do not have any relationship with any Directors, supervisors, senior management, substantial Shareholders (as defined in the Listing Rules) or controlling Shareholders (as defined in the Listing Rules) of the Company; (iv) do not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (v) do not have other major appointments and professional qualifications.

The Company will enter into service contracts with Mr. He and Ms. Guo respectively upon approval by Shareholders at the Extraordinary General Meeting. Pursuant to the 2025 remuneration plan for Directors approved by the Company on 26 June 2025, Mr. He, in his capacity as the Director of Human Resources Department of the Company, shall receive

remuneration in accordance with his position and shall not receive separate Director's remuneration, while Ms. Guo shall receive an annual Director's remuneration of RMB360,000 (before tax) from the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. He and Ms. Guo that needs to be brought to the attention of the Shareholders and the Stock Exchanges, nor is there any other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

(4) APPOINTMENT OF CHIEF FINANCIAL OFFICER

Reference is made to the announcement of the Company dated 5 September 2025 in relation to, among other things, the resignation of chief financial officer (the “CFO”) of the Company.

Mr. Ji Qiang (“**Mr. Ji**”) has been appointed as the CFO, with effect from 10 November 2025.

The biographical details of Mr. Ji are set out below:

Mr. Ji Qiang (戰強), aged 44, has over 20 years of experience in domestic and international capital markets and corporate management. He has worked at a number of foreign-invested companies and investment banks. He served as Chief Representative of the Beijing Representative Office and Managing Director of CMB International Capital Corporation Limited (招銀國際金融有限公司).

Mr. Ji obtained a bachelor's degree in accounting and a master's degree in management from School of Economics and Management of Tsinghua University. Mr. Ji is a fellow of the Association of Chartered Certified Accountants (FCCA) and a Chartered Professional Accountant of Canada.

The Board would like to take this opportunity to express its warmest welcome to Mr. Ji on his appointment.

(5) CHANGE OF COMPOSITION OF BOARD COMMITTEE

Mr. YEUNG Chi Tat, an independent non-executive Director, has been appointed as a member of the Nomination Committee with effect from 10 November 2025.

(6) PROPOSED ABOLITION OF THE BOARD OF SUPERVISORS, PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION, PROPOSED AMENDMENTS TO THE CORPORATE GOVERNANCE RULES AND AMENDMENTS TO THE TERMS OF REFERENCE OF BOARD COMMITTEES

In accordance with the Company Law of the People's Republic of China (the “**Company Law**”) and other relevant laws and regulations, and taking into consideration the Company's actual circumstances and operational needs, the Company intends to abolish the Board of Supervisors, with the relevant powers and functions of Board of Supervisors as stipulated in the Company Law to be exercised by the Audit Committee.

In light of the above, amendments to the Guidelines for the Articles of Association of Listed Companies (《上市公司章程指引》) and the Listing Rules, including the core shareholder protection standards as set out in Appendix A1 of the Listing Rules, the expansion and further expansion of the paperless listing regime, as well as the amendments to the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, the Company intends to amend (i) the Articles of Association; (ii) Rules of Procedures of General Meetings, Rules of Procedures of Board Meetings, Working Rules for Independent Non-executive Directors, Administrative System for Related Party Transactions, and Administrative System for External Guarantees (collectively, the “**Corporate Governance Rules**”); and (iii) Audit Committee of the Board – Terms of Reference and Nomination Committee of the Board – Terms of Reference (collectively, the “**Terms of Reference**”).

The Board has approved the resolutions in relation to the proposed abolition of the Board of Supervisors, proposed amendments to the Articles of Association, proposed amendments to the Corporate Governance Rules and amendments to the Terms of Reference.

The proposed abolition of the Board of Supervisors, proposed amendments to the Articles of Association and proposed amendments to the Corporate Governance Rules are subject to the approval of Shareholders at the Extraordinary General Meeting, while amendments to the Terms of Reference have already taken effect from 10 November 2025. Upon abolition of the Board of Supervisors, its terms of reference and the positions of its members shall be automatically terminated.

GENERAL

The Extraordinary General Meeting will be convened to consider and, if thought fit, approve (i) the proposed appointment of executive Director and independent non-executive Director; (ii) the proposed abolition of the Board of Supervisors; (iii) the proposed amendments to the Articles of Association; and (iv) the proposed amendments to the Corporate Governance Rules.

A circular of the Company containing, among other things, (i) the proposed appointment of executive Director and independent non-executive Director; (ii) the proposed abolition of the Board of Supervisors; (iii) the proposed amendments to the Articles of Association; (iv) the

proposed amendments to the Corporate Governance Rules; and (v) a notice convening the Extraordinary General Meeting and a form of proxy will be despatched to the Shareholders (if requested) and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.shiyuedaotian.com) as soon as practicable.

By order of the Board
Shiyue Daotian Group Co., Ltd.
Mr. WANG Bing
Chairman and Executive Director

Beijing, the PRC, 10 November 2025

As at the date of this announcement, the Board comprises Ms. ZHAO Wenjun, Ms. ZHAO Shulan and Mr. SHU Minghe as executive Directors; Mr. CHANG Bin as non-executive Director; and Mr. SHI Ketong, Mr. YEUNG Chi Tat and Mr. LIN Chen as independent non-executive Directors.

* *for identification purposes only*