AustAsia Group Ltd.
澳亞集團有限公司 *
(Incorporated in the Republic of Singapore with limited liability)
(Stock Code: 2425)

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

This announcement is made by AustAsia Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rule**").

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform that following changes have been made to the nomination committee of the Company (the "**Nomination Committee**") with effect from 10 November 2025:

(a) Mr. TAN Yong Nang, an executive Director and the chairman of the Board (the "**Chairman**"), has ceased to serve as the chairman and a member of the Nomination Committee;

(b) Mr. SUN Patrick, an independent non-executive Director and an existing member of the Nomination Committee, has been re-designed as the chairman of the Nomination Committee; and

(c) Ms. Gabriella SANTOSA, a non-executive Director and a controlling shareholder of the Company, has been appointed as a member of the Nomination Committee.

Mr. TAN Yong Nang will continue to be an executive Director and the Chairman of the Board. Following the aforementioned changes, the Nomination Committee comprises the following members:

(i) Mr. SUN Patrick (chairman), an independent non-executive Director;

(ii) Mr. LI Shengli (member), an independent non-executive Director; and

(iii) Ms. Gabriella SANTOSA (member), a non-executive Director.

COMPLIANCE WITH THE LISTING RULES

The above changes have been made in response to the amendments to the Listing Rules and the Corporate Governance Code as set out in Appendix C1 of the Listing Rules, which came into effect on 1 July 2025. The Board is convinced that such changes could strengthen the effectiveness and diversity within the Nomination Committee, and further enhance the level of corporate governance practices of the Company as a whole.

By order of the Board
AustAsia Group Ltd.
Edgar Dowse COLLINS
Executive Director and Chief Executive Officer

Hong Kong, 10 November 2025

As at the date of this announcement, the Board comprises Mr. TAN Yong Nang as Executive Chairman, Mr. Edgar Dowse COLLINS as Executive Director and Chief Executive Officer, Mr. YANG Ku as Executive Director and Chief Operating Officer, Mses. GAO Lina and Gabriella SANTOSA as Non-executive Directors, and Messrs. SUN Patrick, CHANG Pan, Peter and LI Shengli as Independent Non-executive Directors.

* *For identification purpose only*