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通達集團
TONGDA GROUP

TONGDA GROUP HOLDINGS LIMITED
通達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 698)

DISCLOSEABLE TRANSACTIONS IN RELATION TO SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board announces that on 15 October 2025, 30 October 2025, 10 November 2025, Tongda Chuang Zhi, an indirect non-wholly owned subsidiary of the Company, used its idle fund to subscribe in certain Wealth Management Products, including the subscriptions of (i) the PSBC Wealth Management Product, the CITIC Wealth Management Product and the China Merchants Bank Wealth Management Product for the subscription amount of RMB10 million, RMB10 million and RMB30 million respectively.

LISTING RULES IMPLICATIONS

Pursuant to Rule 14.22 of the Listing Rules, as one of the applicable percentage ratios (as defined under the Listing Rules) for the China Merchants Bank Subscriptions exceeds 5% but all the percentage ratios are less than 25%, the China Merchants Bank Subscriptions, on an aggregated basis, constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules.

SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

China Merchants Bank Subscriptions

The Board announces that on 15 October 2025, 30 October 2025, 10 November 2025, Tongda Chuang Zhi, an indirect non-wholly owned subsidiary of the Company, used its idle fund to subscribe in certain Wealth Management Products, including the subscriptions of (i) the PSBC Wealth Management Product, the CITIC Wealth Management Product and the China Merchants Bank Wealth Management Product for the subscription amount of RMB10 million, RMB10 million and RMB30 million respectively.

Summarised below are the major terms and conditions of the China Merchants Bank Subscriptions:

(I) The PSBC Wealth Management Product (Z7001924000859)

Date of subscription:	15 October 2025
Commencement date of subscription:	17 October 2025
Name of the wealth management products:	PSBC Wealth Management Flexible Lucky Money No. 2 RMB Wealth Management Product with a Minimum Holding Period of 60 Days (中郵理財靈活•鴻運最短持有60天2號人民幣理財產品) (Z7001924000859)
Parties:	(i) Tongda Chuang Zhi (as subscriber) (ii) China Merchants Bank (as the distributor) (iii) PSBC Wealth Management (as issuer and manager of the PSBC Wealth Management Products) (iv) Postal Savings Bank of China Co., Ltd, (as the custodian)
Subscription amounts:	RMB10,000,000
Expected rate of return:	1.95%-2.95% per annual
Maturity date:	minimum term of 60 days from the subscription date

Term of products:	Subject to the redemption time of the subscriber
Type of product and risk rating:	Non-principal-guaranteed with floating return and is regarded as a medium-to-low risk product by PSBC Wealth Management

(II) The CITIC Wealth Management Product (Z7002622000307)

Date of subscription:	30 October 2025
Commencement date of subscription:	31 October 2025
Name of the wealth management products:	CITIC Wealth Management Fixed Income Steady Two-Month Holding Period No. 1 Wealth Management Product (信銀理財固盈象固收穩健兩個月持有期1號理財產品) (Z7002622000307)
Parties:	(i) Tongda Chuang Zhi (as subscriber) (ii) China Merchants Bank (as the distributor) (iii) CITIC Wealth Management (as issuer and manager of the CITIC Wealth Management Products) (iv) CITIC Bank Co., Ltd. (as the custodian)
Subscription amounts:	RMB10,000,000
Expected rate of return:	2.09%-3.09% per annual
Maturity date:	minimum term of 61 days from the subscription date
Term of products:	Subject to the redemption time of the subscriber
Type of product and risk rating:	Non-principal-guaranteed with floating return and is regarded as a medium-to-low risk product by CITIC Wealth Management

(III) The China Merchants Bank Wealth Management Products (99035)

Date of subscription:	10 November 2025
Commencement date of subscription:	14 November 2025
Name of the wealth management products:	China Merchants Bank Juyishengjin Series Corporate (35-day) Type B Wealth Management Plan (招商銀行聚益生金系列公司(35天)B款理財計劃) (99035)
Parties:	(i) Tongda Chuang Zhi (as subscriber) (ii) China Merchants Bank (as issuer, manager and distributor of the China Merchants Bank Wealth Management Products)
Subscription amount:	RMB30,000,000
Expected rate of return:	2.10% per annual
Maturity date:	minimum term of 35 days from the subscription date
Term of products:	Subject to the redemption time of the subscriber
Type of product and risk rating:	Non-principal-guaranteed with floating return and is regarded as a medium-to-low risk product by China Merchants Bank

INFORMATION ON THE PARTIES

Tongda Chuang Zhi

Tongda Chuang Zhi is a company established under the laws of the PRC and an indirect non-wholly owned subsidiary of the Company principally engaged in the production of durable household goods, household utensils, sports goods and healthcare goods.

China Merchants Bank

China Merchants Bank is a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock Code: 600036) and the Stock Exchange (Stock Code: 3968). China Merchants Bank holds financial licenses of commercial bank, financial leasing, fund management, life insurance, overseas investment bank, consumer finance and financial management, etc.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of China Merchants Bank and its respective ultimate beneficial owner(s) are Independent Third Parties.

BASIS OF DETERMINATION FOR THE CONSIDERATION

The consideration of each of the Subscriptions was determined after arm's length negotiation between the Group and the counterparties and on normal commercial terms with reference to market prevailing price and minimum subscription amount as determined by the issuer of the relevant Wealth Management Products.

The Subscriptions were funded by the surplus cash of Tongda Chuang Zhi and would not affect the working capital or the operation of Tongda Chuang Zhi and the Group. The Directors took into account the investment terms, risk level and expected return rate of the Wealth Management Products. The Directors consider the terms of the Subscriptions are on normal commercial terms which are fair and reasonable, and the Subscriptions are in the interests of the Company and the Shareholders as a whole.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The Group is principally engaged in the provision of manufacture, sale and trading of the consumer electronics structural components and household and sports goods.

In order to enhance the capital efficiency and to maximize the return from the working capital of the Group, the Group reasonably and strategically utilizes the idle funds of the Group to conduct the Subscriptions for wealth management purposes. The Directors have further considered (i) the risk associated with the Wealth Management Products is relatively low; (ii) the Subscriptions offered a better return than the prevailing fixed-term deposit interest rates generally offered by commercial banks in the PRC; and (iii) the Subscriptions have no material impact on the operations and working capital of the Group.

The Group has implemented adequate measures to closely monitor the performance of the Wealth Management Products and to review and assess the impact of the Subscriptions to the operation and working capital of the Group from time to time. In view of the above, the Directors consider that the terms of each of the Subscriptions are fair and reasonable and on normal commercial terms, and the Subscriptions are in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

Pursuant to Rule 14.22 of the Listing Rules, as one of the applicable percentage ratios (as defined under the Listing Rules) for the China Merchants Bank Subscriptions exceeds 5% but all the percentage ratios are less than 25%, the China Merchants Bank Subscriptions, on an aggregated basis, constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Board"	the board of Directors of the Company
"China Merchants Bank"	China Merchants Bank Co., Ltd.
"China Merchants Bank Wealth Management"	China Merchants Bank Wealth Management Co., Ltd.
"CITIC Wealth Management"	CITIC Wealth Management Corporation Limited
"Company"	Tongda Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange
"Director(s)"	the director(s) of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	Third party(ies) independent of the Company and its connected persons (as defined under the Listing Rules)
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China, which for the purpose of this announcement, shall exclude Hong Kong, the Macau Special Administrative Region of the PRC, and Taiwan
"PSBC Wealth Management"	Postal Savings Bank of China Wealth Management Co., Ltd.
"RMB"	Renminbi, the lawful currency of the PRC

"Shareholders"	shareholders of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subscriptions"	the China Merchants Bank Subscriptions
"Tongda Chuang Zhi"	通達創智(廈門)股份有限公司 (Tongda Smart Tech (Xiamen) Company Limited*), a company established in the PRC and an indirect non-wholly owned subsidiary of the Company
"Wealth Management Products"	the PSBC Wealth Management Product, the CITIC Wealth Management Product and the China Merchants Bank Wealth Management Product
"%"	percent.

By order of the Board
Tongda Group Holdings Limited
Wang Ya Nan
Chairman

Hong Kong, 10 November 2025

As at the date of this announcement, the Board comprises Mr. Wang Ya Nan, Mr. Wang Hung Man, Mr. Wong Ming Sik, Mr. Wong Ming Yuet and Mr. Hui Wai Man as executive directors; Ms. Chan Sze Man as non-executive director; and Dr. Yu Sun Say, GBM, GBS, SBS, JP, Mr. Cheung Wah Fung, Christopher, GBS, SBS, JP, Mr. Ting Leung Huel Stephen and Mr. Sze Irons, GBS, BBS, JP as independent non-executive directors.

* *For identification purpose only*