Fantasia Holdings Group Co., Limited
花樣年控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1777)

INSIDE INFORMATION

UPDATE ON DISPUTE INVOLVING SHARES IN A SUBSIDIARY

This announcement is made by Fantasia Holdings Group Co., Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 December 2021 (the "**2021 Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same respective meanings as those defined in the 2021 Announcement.

The Company has received a notice from Odysseus Capital Asia Limited ("**Odysseus**"), purporting to act as financial advisor for an entity related to TFISF, in relation to the purported exercise of rights to sell up to 29.9% of the total issued shares in Colour Life Services Group Co., Limited (stock code: 1778) ("**Colour Life**"), a subsidiary of the Company, through an auction process managed by Odysseus.

As stated in the 2021 Announcement, TFISF alleges that an aggregate of 780,104,676 shares in Colour Life ("**Colour Life Share(s)**", representing approximately 41.95% of the total issued shares of Colour Life as at the date of this announcement), which it holds as custodian for the Company, are subject to a charge as security of the alleged amount owed to it. The Company is of the view that the alleged amount owed is not secured by the Colour Life Shares and has formally objected in writing to TFISF and Odysseus regarding any auction process in respect of the Colour Life Shares.

The Company is seeking legal advice on the unauthorised attempt to enforce the purported rights of security to protect its legal rights and interests. Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material development as and when appropriate.

By order of the Board
Fantasia Holdings Group Co., Limited
CHENG Jianli
Chairman

Hong Kong, 11 November 2025

As at the date of this announcement, the executive directors of the Company are Ms. Cheng Jianli, Mr. Timothy David Gildner and Mr. Lin Zhifeng; the non-executive directors of the Company are Ms. Zeng Jie, Baby and Mr. Su Boyu; and the independent non-executive directors of the Company are Mr. Leung Yiu Cho, Mr. Guo Shaomu and Mr. Ma Yu-heng.