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KWG Living Group Holdings Limited

合景悠活集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3913)

ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2)(h)&(n)(iv) OF THE LISTING RULES

This announcement is made by KWG Living Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(h)&(n)(iv) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to Mr. Kong Jianmin being the non-executive director (the “**Director**”) of the Company and Mr. Kong Jiannan being the executive Director.

Reference is made to the regulatory announcement (the “**Regulatory Announcement**”) published by the Stock Exchange on 11 November 2025 in relation to the disciplinary action against KWG Group Holdings Limited (Stock Code: 1813) (“**KWG Group**”) and six of its directors, including Mr. Kong Jianmin and Mr. Kong Jiannan. According to the Regulatory Announcement, the Stock Exchange found that KWG Group, Mr. Kong Jianmin, Mr. Kong Jiannan and other directors of KWG Group were in breach of certain Listing Rules provisions regarding, among others, their failure to cooperate with the Stock Exchange’s enquiries.

As disclosed in the Regulatory Announcement, Mr. Kong Jianmin, being the authorised representatives of KWG Group at the material time, failed to act as KWG Group’s principal channel of communication with the Stock Exchange by ensuring the Stock Exchange’s correspondence and enquiries in relation to two major transactions were brought to the attention of the board of directors of KWG Group. It was noted that the directors of KWG Group delegated the responsibility of the compliance with the Listing Rules in respect of the two major transactions to its former company secretary. However, the former company secretary did not inform or update to the board of directors of KWG Group upon receipt of the Stock Exchange’s correspondence and allocated KWG Group’s financial resources and manpower only on its business operations. Mr. Kong Jianmin, despite being one of the authorised representatives, did not review his emails at all or in a timely manner due to his business commitments.

Based on the Regulatory Announcement, the Board considers that the incident relating to KWG Group is solely due to the ineffective internal controls adopted by KWG Group at the material time and the inappropriate actions taken by its former company secretary.

Having considered that there is no evidence involving any act of dishonesty, fraud or cast doubt on the integrity of Mr. Kong Jianmin and Mr. Kong Jiannan and the fact that Mr. Kong Jianmin and Mr. Kong Jianan are required to attend 18 hours of training on regulatory and legal topics and Listing Rule compliance, including at least three hours on each of (a) directors' duties; (b) the Corporate Governance Code; and (c) the Chapter 14 requirements, within 90 days, the Company considers each of Mr. Kong Jianmin and Mr. Kong Jiannan remains suitable to serve as the Directors.

Save as disclosed above, there is no other information in relation Mr. Kong Jianmin and Mr. Kong Jiannan that shall be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter that shall be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the directorship of Mr. Kong Jianmin and Mr. Kong Jiannan.

By order of the Board
KWG Living Group Holdings Limited
KONG Jianmin
Chairman

Hong Kong, 13 November 2025

As at the date of this announcement, the Board comprises Mr. KONG Jianmin (Chairman) as Non-executive Director; Mr. KONG Jiannan and Mr. CHEN Wende as Executive Directors; and Ms. LIU Xiaolan, Mr. FUNG Che Wai, Anthony and Ms. NG Yi Kum as Independent Non-executive Directors.