小魚盈通控股有限公司
SMART FISH WEALTHLINK HOLDINGS LIMITED
(Formerly known as Central Wealth Group Holdings Limited 中達集團控股有限公司)
(Incorporated in Bermuda with limited liability)
(Stock Code: 139)

VOLUNTARY ANNOUNCEMENT ON ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT WITH HSRJ

This announcement is made by Smart Fish Wealthlink Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders and potential investors informed of the latest development and information of the Group's operations.

ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board hereby gladly and solemnly announces that the Group has entered into the strategic cooperation agreement with Guangzhou Huashengjia Internet Technology Co., Ltd.* (廣州花生家網絡科技有限公司) (the "**Guangzhou Huasheng**") on 6 November 2025. Guangzhou Huashengjia Internet Technology Co., Ltd. owns an application named 花生日記 (the "**HSRJ**").

In accordance with the strategic cooperation agreement, both parties shall uphold the fundamental principles of "complementary advantages, resources sharing and win-win cooperation" to formally establish a long-term strategic partnership. By deeply integrating their distinctive advantages in resource empowerment, channel expansion, commercialization capability and other aspects, both parties will collaborate to construct a digital and innovative short drama ecosystem featuring "drama + social media + consumption", thereby outlining a grand blueprint of profound integration of digital content of short drama and social traffic.

To the best knowledge, information and belief of the Directors, Guangzhou Huasheng and its ultimate beneficiary owners are third parties who are independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")).

The terms of the strategic cooperation agreement are agreed after arm's length negotiation between the Company and Ghuangzhou Huasheng. The Board is of view that the terms and conditions of the strategic cooperation agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

For the avoidance of doubt, details of cooperation under the strategic cooperation agreement are subject to relevant specific cooperation agreement entered into between the Group and Guangzhou Huasheng. The strategic cooperation agreement shall not involve any establishment of joint venture.

ADVANTAGES AND VALUE OF STRATEGIC COOPERATION

Relying on its mature and standardized governance structure and stable and continuous capital support, the Group has established the global short drama business as a strategic core business. To this end, the Group has meticulously assembled a professional team and allocated a special budget, fully dedicating itself to key areas such as the content development, technological innovation, channel expansion and commercial extension of short drama.

The strategic cooperation with Guangzhou Huasheng is truly a successful joining of forces between short drama and social media. The Group has accumulated experience and resources in the content creation and operation of short drama; while HSRJ has a vast network of social media users covering over 100 million registered users and especially built on 200,000 active communities and 100,000 brand ambassadors. The cooperation between both parties will enable the in-depth engagement of short drama content on social networks. In the meantime, it is expected to usher in a new form that combines the dissemination of short dramas with e-commerce conversion. In addition, both parties will work together to explore the deep integration of short dramas with diverse scenarios such as user engagement, social recommendations and content-driven e-commerce, and will further expand the boundaries of the content ecosystem and tap into the potential value of user groups.

The Board believes that through entering into the strategic cooperation agreement, the Group can fully leverage on its core competitive edges in the construction of the decentralized short drama ecosystem and the SaaS (Software as a Service) copyright integration management platform. Coupled with over 100 million high-value users and the resources of powerful community distribution channels of HSRJ, the scale of precise distribution and the efficiency of commercial conversion of platform content will be significantly enhanced. This cooperation is of great strategic significance for broadening the revenue stream and channels of the Group and enhancing the sustainable development resilience of the short drama business, and is in line with the interests of the Company and its shareholders as a whole.

INFORMATION OF GUANGZHOU HUASHENG AND HSRJ

To the best of the Company's knowledge, HSRJ is a leading social e-commerce platform in China, with its extensive community network and efficient promoter system as its core competitiveness. With 200,000 highly active communities, such platform has cultivated 100,000 professional promoters, and amassed over 100 million registered users, demonstrating its outstanding market penetration.

To the best of the Company's knowledge, HSRJ has ingeniously integrated social trust with community operation, constructing an innovative content distribution and product recommendation network based on real social relationships. It has also developed a "social commerce ecosystem" characterized by high user stickiness, high conversion rates and strong interactivity. As a new type of commercial infrastructure integrating targeted traffic aggregation, scenario-based content marketing and trustworthy consumption guidance, it provides an innovative solution for content dissemination.

GENERAL

Shareholders and potential investors should note that there is uncertainty as the specific implementation progress and commercial outcomes of such cooperation may be constrained and influenced by multiple factors such as technological development bottlenecks, market acceptance, and industry competition. The Company will strictly comply with the Listing Rules and will make further announcement(s) regarding any material developments of the cooperation as and when appropriate to ensure the timeliness and accuracy of information disclosure.

By order of the Board
Smart Fish Wealthlink Holdings Limited
Chen Xiaodong
Executive Director

Hong Kong, 13 November 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors
Mr. Chen Changjiong *(Chairman)*
Mr. Chen Xiaodong *(Vice Chairman)*
Mr. Yu Qingrui
Mr. Wang Jinsong
Mr. Pang Min Quan
Dr. Foo Seck Chyn

Independent non-executive Directors
Mr. Chan Ngai Fan
Mr. Wu Ming
Ms. Li Meifeng

* *For identification purposes only*