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JUNE GLORY INTERNATIONAL LIMITED

(Incorporated in the British Virgin Islands with limited liability)



五礦地產
MINMETALS LAND

中國五礦

五礦地產有限公司

MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

**JOINT ANNOUNCEMENT
EXTENSION OF TIME FOR DESPATCH OF THE SCHEME DOCUMENT
WITH RESPECT TO
(1) PROPOSAL FOR THE PRIVATISATION OF MINMETALS LAND
LIMITED BY JUNE GLORY INTERNATIONAL LIMITED BY WAY OF
A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF
THE COMPANIES ACT
AND
(2) PROPOSED WITHDRAWAL OF LISTING OF
MINMETALS LAND LIMITED**

Financial adviser to the Offeror



INTRODUCTION

Reference is made to the joint announcement issued by June Glory International Limited (the “**Offeror**”) and Minmetals Land Limited (the “**Company**”) dated 23 October 2025 (the “**Rule 3.5 Announcement**”) in relation to, among other things, the proposed privatisation of the Company by way of a scheme of arrangement under Section 99 of the Companies Act. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.5 Announcement.

EXTENSION OF TIME FOR DESPATCH OF THE SCHEME DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Scheme Document is required to be despatched to the Shareholders within 21 days from the date of the Rule 3.5 Announcement, which is on or before 13 November 2025, unless consent is obtained from the Executive to extend the deadline for the despatch of the Scheme Document.

As additional time is required to (i) accommodate the Court’s timetable in relation to the hearing of the Court to issue directions for convening the Court Meeting to approve the Scheme; and (ii) finalise the content of the Scheme Document, an application has been made to the Executive for consent to extend the deadline for the despatch of the Scheme Document to a date falling on or before 20 January 2026, and the Executive has indicated that it is minded to grant such consent.

Further announcement(s) will be jointly made by the Offeror and the Company when the Scheme Document (together with the relevant forms of proxy) is despatched.

WARNING:

Shareholders and potential investors should be aware that the implementation of the Proposal and the Scheme are subject to the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented, and the Scheme may or may not become effective.

Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

On behalf of the board
June Glory International Limited
Zhang Heng
Sole Director

By Order of the Board
Minmetals Land Limited
Dai Pengyu
Director

Hong Kong, 13 November 2025

As at the date of this joint announcement, the sole director of the Offeror is Mr. Zhang Heng.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacities as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of Minmetals HK are Mr. Yan Xiaoqing, Mr. Wang Changlin, Mr. Guo Yu and Mr. Gao Fei.

The directors of Minmetals HK jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacities as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises, Mr. Dai Pengyu (Acting Chairman), Mr. Chen Xingwu and Mr. Yang Shangping as executive Directors, Ms. He Xiaoli and Mr. Huang Guoping as non-executive Directors, and Ms. Law Fan Chiu Fun, Fanny, Professor Wang Xiuli and Mr. Su Terry Lumin as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Offeror and the Offeror Concert Parties (other than members of the Group)) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror or Minmetals HK in their capacities as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.