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China Reinsurance (Group) Corporation

中國再保險（集團）股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1508)

VOLUNTARY ANNOUNCEMENT

IN RELATION TO THE COMPLETION OF THE ISSUANCE OF THE CAPITAL SUPPLEMENTARY BONDS OF CHINA RE P&C

Reference is made to the announcement of China Reinsurance (Group) Corporation (the “**Company**”) dated 26 September 2025 in relation to the approvals for the issuance of the capital supplementary bonds of China Property and Casualty Reinsurance Company Ltd. (“**China Re P&C**”), a subsidiary of the Company.

China Re P&C has successfully issued the capital supplementary bonds with a total principal amount of RMB4.0 billion publicly in the National Interbank Bond Market. The capital supplementary bonds issued are ten-year fixed-rate bonds, with an annual coupon rate of 2.20% for the first five years, and China Re P&C has conditional redemption rights at the end of the fifth year. In the event that China Re P&C does not exercise the redemption rights, the annual coupon rate of the capital supplementary bonds will be 3.20% in the remaining five years.

The funds raised by the issuance of capital supplementary bonds will be used to supplement the capital of China Re P&C in accordance with the applicable laws and regulatory approvals so as to improve its solvency and support the sustainable and steady development of its business.

On behalf of the Board
China Reinsurance (Group) Corporation
Ng Sau Mei
Company Secretary

Beijing, the PRC, 13 November 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zhuang Qianzhi and Ms. Zhu Xiaoyun; the non-executive directors of the Company are Mr. Yang Changsong, Ms. Jia Xiangxiang and Mr. Zhou Zheng; and the independent non-executive directors of the Company are Mr. Dai Deming, Ms. Ye Mei and Mr. Keung Yui Fai.