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CHALCO

中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the information published by Aluminum Corporation of China Limited on the website of the Shanghai Stock Exchange, for information purpose.

By order of the Board
Aluminum Corporation of China Limited
Ge Xiaolei
Company Secretary

Beijing, the PRC
16 November 2025

As at the date of this announcement, the members of the Board comprise Mr. He Wenjian, Mr. Mao Shiqing and Mr. Jiang Tao (Executive Directors); Mr. Jiang Hao (Non-executive Director); Mr. Yu Jinsong, Ms. Chan Yuen Sau Kelly and Mr. Li Xiaobin (Independent Non-executive Directors).

* *For identification purpose only*

Stock Code: 601600 Stock Short Name: Chalco Announcement No.: Lin 2025-066

ALUMINUM CORPORATION OF CHINA LIMITED*
ANNOUNCEMENT ON DIRECTOR'S SHAREHOLDING REDUCTION PLAN

The board of directors, all directors and relevant shareholder of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and assume legal liabilities for the truthfulness, accuracy and completeness of this announcement.

IMPORTANT NOTICE:

1. The proposed shareholding reduction involves Mr. Jiang Tao, a current director and vice general manager of Aluminum Corporation of China Limited (the "**Company**"). As of the date of this announcement, Mr. Jiang Tao holds 230,000 A shares in the Company, representing approximately 0.0013% of the Company's total issued share capital.

2. Details of the proposed shareholding reduction plan

   Due to personal financial needs, Mr. Jiang Tao plans to reduce his holdings of no more than 57,500 A shares in the Company, representing approximately 0.00034% of the Company's total share capital, through centralized bidding from 8 December 2025 to 7 March 2026. The number of shares to be reduced of under this plan does not exceed 25% of the total shares held by Mr. Jiang Tao. The reduction price will be determined based on the market price.

I. BASIC INFORMATION OF THE SHAREHOLDER PROPOSING TO REDUCE SHAREHOLDING

Name of shareholder	Jiang Tao
Shareholder identity	Controlling shareholder, actual controller or person acting in concert ☐ Yes ✓No Shareholder directly holding more than 5% shares ☐ Yes ✓No Director, supervisor or senior management ✓Yes ☐ No Others: Not applicable
Number of shares held	230,000 shares
Percentage of shareholding	0.0013%
Source of current shares	230,000 shares were acquired under share incentive scheme

The above shareholder proposing to reduce shareholding is not acting in concert with any other party.

II. DETAILS OF THE PROPOSED SHAREHOLDING REDUCTION

Name of shareholder	Jiang Tao
Proposed number of shares to be reduced	Not more than: 57,500 shares
Proposed percentage of shareholding to be reduced	Not more than: 0.00034%
Method of reduction and corresponding number of shares	Reduction through centralized bidding; not more than 57,500 shares
Reduction period	8 December 2025 – 7 March 2026
Source of shares to be reduced	Shares acquired under a share incentive scheme, specifically those granted under the Company's 2021 Restricted Share Incentive Scheme
Reason for the proposed reduction	Personal financial needs

During the pre-disclosure period, if the Company's shares are suspended from trading, the actual commencement date of the reduction shall be postponed accordingly based on the duration of the suspension.

(I) Whether the relevant shareholder has any other arrangements ☐ Yes ✓No

(II) Whether the relevant shareholder has previously made any commitments regarding shareholding percentage, number of shares held, shareholding period, reduction method, number of shares to be reduced, reduction price, etc. ☐ Yes ✓No

(III) Other matters as required by the Shanghai Stock Exchange

The relevant shareholder is not in any of the circumstances set out in the Shanghai Stock Exchange Self-Regulatory Guidance No. 15 – Share reduction by Shareholders, Directors and Senior Management that would prohibit the reduction of the Company's shares.

III. RISK ADVISORY IN RELATION TO THE PROPOSED SHAREHOLDING REDUCTION

(I) The implementation of this shareholding reduction plan is subject to uncertainty. The shareholder proposing the shareholding reduction may decide whether to proceed with this plan based on factors such as personal funding arrangements, changes in the market price of the shares, and regulatory policy changes. The timing, quantity, and price of the shareholding reduction are uncertain.

(II) Whether the implementation of the shareholding reduction plan may lead to a change in control of the listed company

☐ Yes ✓No

(III) Other risk advisories

The proposed shareholding reduction complies with the relevant provisions of laws, regulations and regulatory documents, including the Securities Law of the People's Republic of China, the Interim Measures for the Administration of Share Reduction by Shareholders of Listed Companies, the Rules for the Administration of Shares Held by Directors and Senior Management of Listed Companies and Their Changes, The Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, and the Shanghai Stock Exchange Self-Regulatory Guidance No. 15 – Share Reduction by Shareholders, Directors and Senior Management. The shareholder proposing the reduction is not in any circumstances that would prohibit the reduction of shares.

The Company will also monitor the compliance of the shareholder proposing the reduction with the relevant laws, regulations and regulatory documents during the implementation of the reduction plan and will timely perform its information disclosure obligations.

The announcement is hereby given.

The Board of Directors of Aluminum Corporation of China Limited*
16 November 2025