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STARCOIN GROUP LIMITED

星太鏈集團有限公司

(Formerly known as Innovative Pharmaceutical Biotech Limited 領航醫藥及生物科技有限公司)
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 399)

DECISION OF THE STOCK EXCHANGE ON RULE 13.24

This announcement is made by Starcoin Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of The Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has received a letter dated 14 November 2025 from the Stock Exchange (the "Letter") notifying the Company of its decision (the "Decision") that having considered the information available to the Stock Exchange including the Company's submissions, the Company has failed to maintain a sufficient level of operations and assets of a sufficient value to support its operations to warrant the continued listing of its shares under Rule 13.24, and that the trading in the Company's shares will be suspended on 26 November 2025 (i.e. after the expiry of seven business days from the date the Decision) under Rule 6.01(3) of the Listing Rules unless the Company applies for a review of the Decision in accordance with its rights under Chapter 2B. Having reviewed the Letter on the Decision, the board of directors of the Company has decided to make a request for the Decision to be referred to the Listing Committee for review and is in the process of preparing such letter of request.

Shareholders and potential investors are reminded that the Company has decided to request for a review of the Decision but the outcome of such review by the Listing Committee is uncertain.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company who have any queries about the implications of the Decision are advised to seek professional advice as they may consider appropriate. Shareholders and the potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board

Starcoin Group Limited

Yeung Yung

Chairman

Hong Kong, 17 November 2025

As at the date of this announcement, the Board comprises, Dr. Yeung Yung (Chairman and executive Director), Mr. Gao Yuan Xing (executive Director), Mr. Tang Rong (executive Director), Ms. Qi Shujuan (executive Director), Dr. Long Fan (executive Director), Dr. Wu Ming (executive Director), Mr. Zhang Shen (executive Director), Mr. Zhang Yi (non-executive Director), Ms. Chen Weijun (independent non-executive Director), Mr. Wang Rongliang (independent non-executive Director), Mr. Chen Jinzhong (independent non-executive Director) and Ms. Sun Sizheng (independent non-executive Director).

Please also refer to the published version of this announcement on the Company's website: www.ipb.asia and www.irasia.com/listco/hk/ipb.