敏捷控股
NIMBLE HOLDINGS

NIMBLE HOLDINGS COMPANY LIMITED
敏捷控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock code: 186)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024 BY A LISTED SUBSIDIARY - EMERSON RADIO CORP.

This is not the announcement of the financial results of Nimble Holdings Company Limited (the "Company"). This announcement is made by the Company pursuant to the requirements of Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") to provide shareholders of the Company and the public with information of the financial results of a listed subsidiary of the Company, Emerson Radio Corp., which has announced on 14 November 2025 its unaudited financial results for the six months ended 30 September 2025.

This announcement is made by the Company pursuant to the requirements of Rule 13.10B of the Listing Rules.

Emerson Radio Corp., a 72.4% owned subsidiary of the Company, having its shares listed on the NYSE American of the United States of America (formerly NYSE MKT of the United States of America), has announced on 14 November 2025 its unaudited financial results for the six months ended 30 September 2025. The consolidated statements of operations for the six months ended 30 September 2025 and the consolidated balance sheet as at 30 September 2025 of Emerson Radio Corp. and its subsidiaries are provided below:

EMERSON RADIO CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
For The Six Months Ended 30 September 2025 and 2024
(In thousands of U.S. dollars, except per share data)

	Six Months Ended 30 September	
	2025	**2024**
Net revenues:		
Net product sales	$ 2,716	$ 4,799
Licensing revenue	174	137
Net revenues	**2,890**	**4,936**
Costs and expenses:		
Cost of sales	2,880	4,470
Selling, general and administrative expenses	2,515	2,805
Total costs and expenses	**5,395**	**7,275**
Operating loss	**(2,505)**	**(2,339)**
Other income:		
Interest income, net	322	499
(Loss) before income taxes	**(2,183)**	**(1,840)**
Provision for income tax expense	--	3
Net (Loss)	**(2,183)**	**(1,843)**
Basic (loss) per share		
Basic	$ (0.10)	$ (0.09)
Diluted	$ (0.10)	$ (0.09)
Weighted average shares outstanding		
Basic	21,042,652	21,042,652
Diluted	21,042,652	21,042,652

EMERSON RADIO CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
As of 30 September 2025 and 31 March 2025
(In thousands of U.S. dollars, except share data)

	30 September, 2025 (unaudited)	31 March, 2025
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 956	$ 1,186
Short term investments	12,545	14,868
Accounts receivable, net	1,203	1,499
Licensing receivable	42	42
Inventory	4,982	4,909
Prepaid purchases	8	43
Prepaid expenses and other current assets	362	247
Total Current Assets	**20,098**	**22,794**
Non-Current Assets:		
Property and equipment, net	170	211
Right-of-use asset-operating leases	374	443
Right-of-use asset-finance leases	5	6
Other assets	76	76
Total Non-Current Assets	**625**	**736**
Total Assets	**$ 20,723**	**$ 23,530**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable and other current liabilities	978	808
Due to affiliate	1	1
Short-term operating lease liability	153	136
Short-term finance lease liability	1	1
Income tax payable, current portion	--	668
Deferred revenue	32	96
Total Current Liabilities	**1,165**	**1,710**
Non-Current Liabilities:		
Long-term operating lease liability	243	321
Long-term finance lease liability	6	5
Total Non-Current Liabilities	**247**	**326**
Total Liabilities	**$ 1,412**	**$ 2,036**

Shareholders' Equity:		
Series A Preferred shares — 10,000,000 shares authorized; 3,677 shares issued and outstanding; liquidation preference of $3,677,000	3,310	3,310
Common shares — $0.01 par value, 75,000,000 shares authorized; 52,965,797 shares issued at September 30, 2025 and March 31, 2025, respectively; 21,042,652 shares outstanding at September 30, 2025 and March 31, 2025, respectively	529	529
Additional paid-in capital	79,792	79,792
Accumulated deficit	(31,119)	(28,936)
Treasury stock, at cost (31,923,145 shares at September 30, 2025 and March 31, 2025, respectively)	(33,201)	(33,201)
Total Shareholders' Equity	**19,311**	**21,494**
Total Liabilities and Shareholders' Equity	**$ 20,723**	**$ 23,530**

The full text of Emerson Radio Corp.'s unaudited financial results for the three months ended 30 September 2025 has been posted on the Company's website at http://www.nimbleholding.com and on the website of The Stock Exchange of Hong Kong Limited at http://www.hkexnews.hk, as an overseas regulatory announcement, for the information of the Company's shareholders.

By order of the Board
Nimble Holdings Company Limited
Tan Bingzhao
Chairman

Hong Kong, 17 November 2025

As at the date of this announcement, the board comprises five executive directors, namely, Mr. Tan Bingzhao, Mr. Deng Xiangping, Mr. Yan Guohao, Mrs. Liang Minling and Mr. Hu Desheng; and three independent non-executive directors, namely, Dr. Lin Jinying, Dr. Lu Zhenghua and Dr. Ye Hengqing.