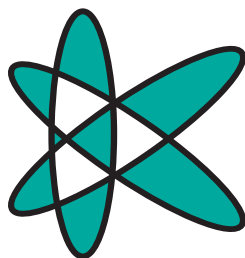


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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.*



## **Okura Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 01655)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE AMENDMENTS TO PLACING AGREEMENT FOR PLACING OF NEW SHARES UNDER GENERAL MANDATE AND RESUMPTION OF TRADING**

#### **PLACING**

Reference is made to the announcements of the Company dated 7 November 2025 and 14 November 2025 in relation to the placing of 120,000,000 Placing Shares at the Placing Price of HK\$0.18 per Placing Share under the General Mandate (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

#### **Placing Price**

On 14 November 2025, the Company and the Placing Agent entered into a supplemental agreement to the Placing Agreement (the “**Supplemental Agreement**”) to extend the Completion Date to on or before 1 December 2025 (or such later date as may be agreed between the Company and the Placing Agent).

Accordingly, the Company and the Placing Agent have agreed to adjust the Placing Price from HK\$0.18 to HK\$0.196 (the “**Adjusted Placing Price**”).

The Adjusted Placing Price of HK\$0.196 per Placing Share represents:

- (i) a discount of approximately 17.65% to the closing price of HK\$0.238 per Share as quoted on the Stock Exchange on the date of the Supplemental Agreement; and
- (ii) a discount of approximately 19.74% to the average closing price of HK\$0.2442 per Share in the last five trading days immediately prior to the date of the Supplemental Agreement.

Assuming that all the Placing Shares are successfully placed, the net price (after deducting the placing commission payable to the Placing Agent and other costs and expenses incurred in the Placing) to the Company of each Placing Share will be approximately HK\$0.175.

The Adjusted Placing Price was determined after arm's length negotiation between the Company and the Placing Agent with reference to the prevailing market price of the Shares, the recent trading volume of the Shares and the prevailing market conditions and sentiments. The Directors consider that the Supplemental Agreement (including the Adjusted Placing Price) are fair and reasonable and that the Placing is in the interests of the Company and the Shareholders as a whole.

#### **Use of Proceeds**

Assuming that all the Placing Shares are successfully placed, the aggregate gross proceeds from the Placing are expected to be HK\$23.52 million and the aggregate net proceeds (after deducting the placing commission payable to the Placing Agent and other costs and expenses incurred in the Placing) are expected to be approximately HK\$21 million. The Company intends to use approximately HK\$10.5 million or 50% and HK\$6.3 million or 30% of the net proceeds from the Placing for (a) purchase of pachinko and pachislot machines, and (b) renovation or enhancement of the Group's existing pachinko halls and marketing expenses, respectively, and the remaining approximately HK\$4.2 million or 20% for other general working capital of the Group.

The Board is of the view that the Supplemental Agreement (including the Adjusted Placing Price) has no material adverse impact on the interests of the Company and the Shareholders as a whole.

#### **RESUMPTION OF TRADING**

At the request of the Company, trading in the shares of the Company (the “**Shares**”) on the Stock Exchange was halted with effect from 09:00 a.m. on 17 November 2025 pending the issuance of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 1:00 p.m. on 17 November 2025.

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.**

**By Order of the Board**  
**Okura Holdings Limited**  
**Katsuya YAMAMOTO**  
*Chief Executive Officer, Executive Director and*  
*Chairman of the Board*

Hong Kong, 17 November 2025

*As at the date of this announcement, the Board comprises five Directors, of which (i) two are executive Directors, namely Mr. Katsuya YAMAMOTO and Mr. Yutaka KAGAWA; and (ii) three are independent non-executive Directors, namely Mr. Kazuyuki YOSHIDA, Ms. Mariko YAMAMOTO and Mr. Yuji MATSUZAKI.*